

Tuesday, June 7, 2022



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

After the re-export got done yesterday, we saw values trade higher on NOLA UREA with Q3 trading as high as \$560 after \$530 traded earlier in the week, the catalyst seems to be tighter supply for barges for the rest of June so that seems to be pushing things firmer, and the carry in the market is staying consistent as phys barges move higher. The UAN futures market is also firmer, after trading at \$425 yesterday for August, we saw Q3 trade as high as \$485 today with bids seen there on the follow.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUN	520	530	525	▲ 5
JUL	545	555	550	▲ 20
Q3	555	575	565	▲ 35
Q4	555	575	565	▲ 30

NOLA UAN				
	BID	ASK	MID	Δ
JUN	530	580	555	▲ 5
JUL	485	505	495	▲ 55
Q3	485	505	495	▲ 55

NOLA DAP				
	BID	ASK	MID	Δ
JUN	750	770	760	▲ 5
JUL	745	765	755	▲ 15
Q3	745	765	755	▲ 15

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUN	660	680	670	▲ 0
JUL	620	650	635	▲ 35
Q3	620	650	635	▲ 35

EGYPT UREA				
	BID	ASK	MID	Δ
JUN	680	690	685	▲ 0
JUL	620	650	635	▲ 15
Q3	620	650	635	▲ 15

BRAZIL UREA				
	BID	ASK	MID	Δ
JUN	620	650	635	▲ 0
JUL	610	630	620	▲ 10
Q3	610	630	620	▲ 10

BRAZIL MAP				
	BID	ASK	MID	Δ
JUN	1000	1100	1050	▲ 0
JUL	1000	1075	1038	▲ 0
AUG	1000	1075	1038	▲ 0

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