

Wednesday, June 8, 2022



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

NOLA UREA came back off a bit trading down today after seeing a short rally yesterday. July, Aug, and September futures traded at \$535/\$540/\$545 respectively but offers were seen near there on the follow. The physical market in NOLA was a bit quiet with \$505 trading down from \$510 trading yesterday for June barges (but the \$505 barge was heard to be open origin, so this might have played a role in the discount). In the INTL market we saw Brazil continue it's selloff with \$570 transacting for physical down \$20 from where we heard offers last.

### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUN	515	530	523	▼ -3
JUL	530	540	535	▼ -15
Q3	530	540	535	▼ -30
Q4	545	560	553	▼ -13

NOLA UAN				
	BID	ASK	MID	Δ
JUN	530	580	555	▬ 0
JUL	485	505	495	▬ 0
Q3	485	505	495	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
JUN	750	770	760	▬ 0
JUL	750	770	760	▲ 5
Q3	750	770	760	▲ 5

### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUN	660	680	670	▬ 0
JUL	620	650	635	▬ 0
Q3	620	650	635	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
JUN	680	690	685	▬ 0
JUL	620	650	635	▬ 0
Q3	620	650	635	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
JUN	610	650	630	▼ -5
JUL	580	620	600	▼ -20
Q3	580	620	600	▼ -20

BRAZIL MAP				
	BID	ASK	MID	Δ
JUN	1000	1100	1050	▬ 0
JUL	1000	1075	1038	▬ 0
AUG	1000	1075	1038	▬ 0

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