

Friday, June 10, 2022



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

The market turns back negative in NOLA with nearby barges dipping below \$500 as the INTL market starts to see pressure. That's right, barges in NOLA traded back down to \$470 after making a brief rally up to \$515, but we lost all those gains in 2 days. The market on Q4 NOLA traded at \$525-\$545 range on futures down ~\$25 from where we saw value at yesterday. In the INTL market, offers are starting to move lower on INTL down into the \$500s.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUN	510	520	515	▼ -5
JUL	510	520	515	▼ -10
Q3	510	520	515	▼ -15
Q4	510	525	518	▼ -23

NOLA UAN				
	BID	ASK	MID	Δ
JUN	530	575	553	▼ -3
JUL	485	505	495	▬ 0
Q3	485	505	495	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
JUN	775	785	780	▲ 20
JUL	765	780	773	▲ 13
Q3	765	780	773	▲ 13

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUN	645	665	655	▼ -15
JUL	545	555	550	▼ -85
Q3	550	600	575	▼ -60

EGYPT UREA				
	BID	ASK	MID	Δ
JUN	675	685	680	▼ -5
JUL	595	625	610	▼ -25
Q3	595	625	610	▼ -25

BRAZIL UREA				
	BID	ASK	MID	Δ
JUN	600	620	610	▼ -20
JUL	550	580	565	▼ -35
Q3	540	580	560	▼ -40

BRAZIL MAP				
	BID	ASK	MID	Δ
JUN	1000	1100	1050	▬ 0
JUL	975	1075	1025	▼ -13
AUG	975	1075	1025	▼ -13

For more information on Fertilizer Financial Instruments please contact the team at ferts@freightinvestor.com

Taylor Eastman (US): +1 913 246 3580
 FIS USA (US): +1 913 276 4154
 FIS London (UK): +44 (0) 7889 720 076