

Wednesday, June 15, 2022



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Values on Urea futures bounced back in a big way today after we saw a large pull back yesterday. In the international markets, Q3 Egypt Urea futures traded in a \$510-\$560 range today with \$560 being last done. The AG futures market was also firmer today trading \$545 for August up \$45 from the trade on July yesterday. It's possible we found a floor today in NOLA as well as values on physical were up trading \$430-\$455 across the Q3 market. However, NOLA UREA futures failed to trade today, but interest were indeed higher across the curve.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUN	495	510	503	0
JUL	450	480	465	38
AUG	455	485	470	43
Q3	455	485	470	43
Q4	460	500	480	25

NOLA UAN				
	BID	ASK	MID	Δ
JUN	530	575	553	0
JUL	430	460	445	15
AUG	430	450	440	10
Q3	430	460	445	15

NOLA DAP				
	BID	ASK	MID	Δ
JUN	775	785	780	0
JUL	775	795	785	10
AUG	775	795	785	23
Q3	775	795	785	23

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUN	630	660	645	3
JUL	530	560	545	40
AUG	535	565	550	15
Q3	540	570	555	20

EGYPT UREA				
	BID	ASK	MID	Δ
JUN	665	675	670	0
JUL	560	570	565	5
AUG	560	570	565	5
Q3	560	570	565	15

BRAZIL UREA				
	BID	ASK	MID	Δ
JUN	600	620	610	0
JUL	540	560	550	0
AUG	540	560	550	0
Q3	540	560	550	0

BRAZIL MAP				
	BID	ASK	MID	Δ
JUN	1000	1100	1050	0
JUL	975	1075	1025	0
AUG	975	1075	1025	0

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