



# London Iron Ore Market Report

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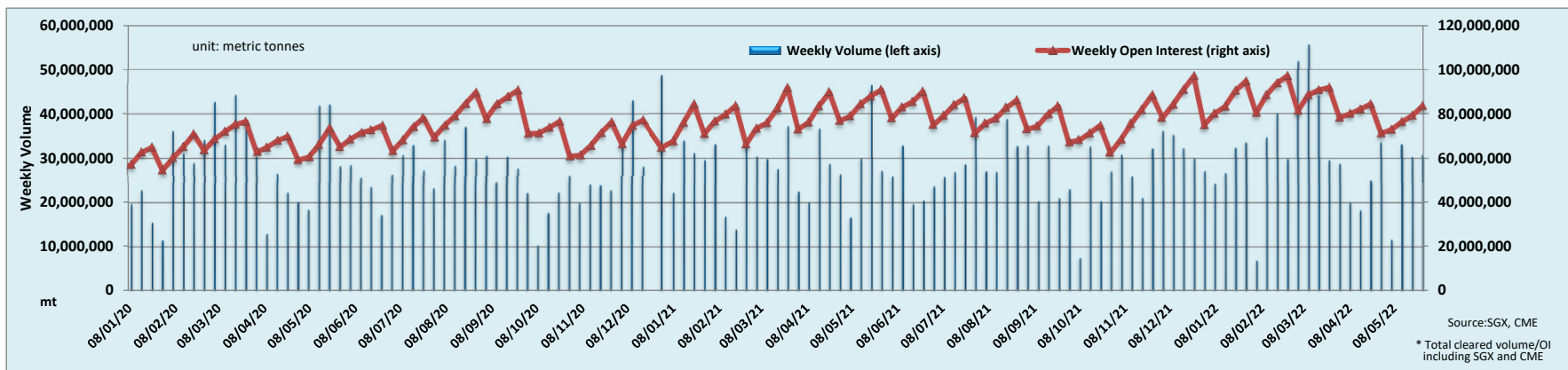
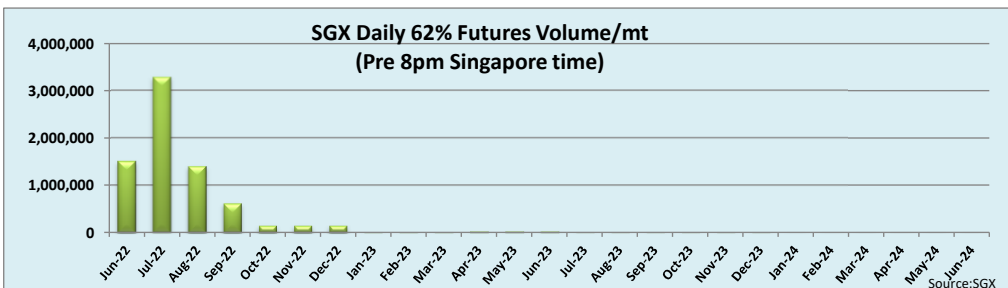
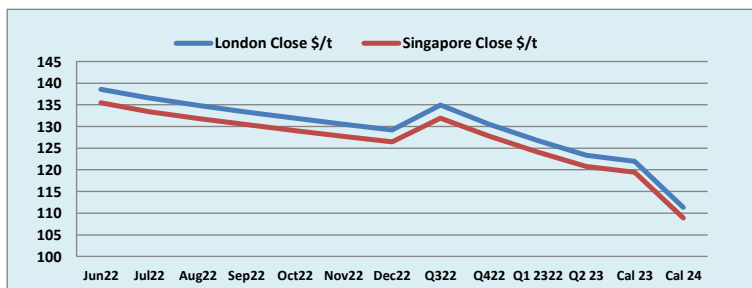
01 June 2022

Trading was bid heavy throughout the T+1 session, largely driven by onshore interest at the front of the curve. Spreads widened dramatically from the offset with Q3/Q4 initially offered at \$4.20 rallying to \$4.35 value at the open.

INDEX	Price	Change	MTD
Platts IO 62%	\$136.55	\$0.05	\$136.55

INDEX	Price	Change	MTD
MB IO 65%	\$160.60	-\$0.40	\$160.60

Iron Ore 62% Futures	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Q3 22	Q4 22	Q1 23 22	Q2 23	Cal 23	Cal 24
London Close \$/t	138.55	136.55	134.90	133.35	131.90	130.50	129.20	134.95	130.55	126.75	123.35	121.95	111.35
Singapore Close \$/t	135.45	133.40	131.85	130.45	129.05	127.70	126.45	131.90	127.75	124.10	120.80	119.45	108.90
Change	+2.29%	+2.36%	+2.31%	+2.22%	+2.21%	+2.19%	+2.17%	+2.31%	+2.19%	+2.14%	+2.11%	+2.09%	+2.25%



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