



# London Iron Ore Market Report

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07 June 2022

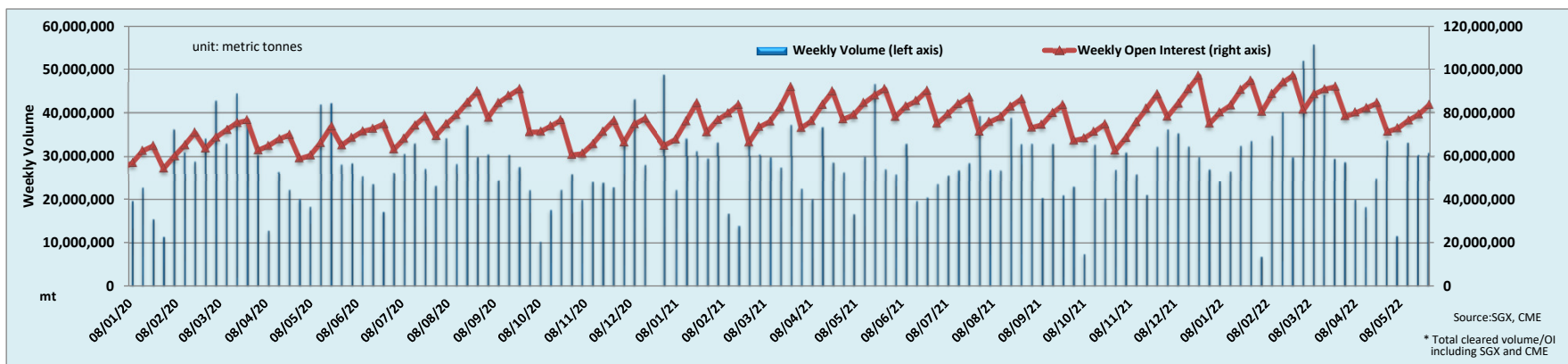
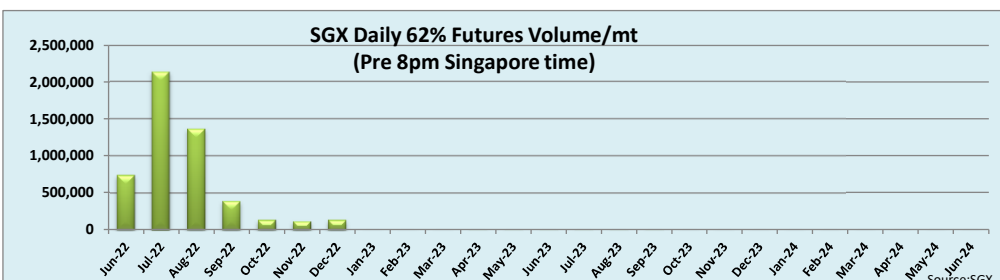
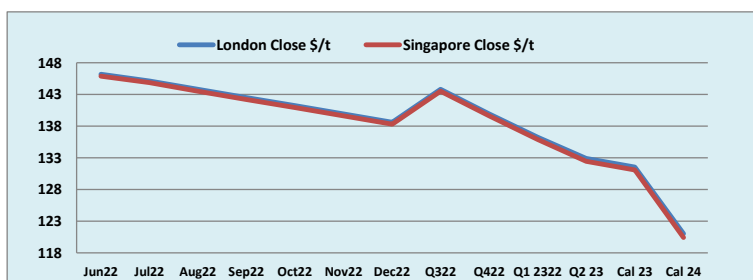
Trading was axed throughout the t+1 with spreads coming in substantially. Prices initially retreated before recovering gradually and we're buoyed towards the tail end of the session. Interest was firmly on the spreads with Jul/Aug trading 1.30 in 100kt twice.

INDEX	Price	Change	MTD
Platts IO 62%	\$147.25	\$0.50	\$143.57

INDEX	Price	Change	MTD
MB IO 65%	\$169.80	\$1.60	\$166.46

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2665	-\$0.0330	\$0.2976

Iron Ore 62% Futures	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Q3 22	Q4 22	Q1 23 22	Q2 23	Cal 23	Cal 24
London Close \$/t	146.20	145.10	143.80	142.50	141.20	139.90	138.60	143.80	139.90	136.20	132.90	131.55	121.05
Singapore Close \$/t	145.90	144.85	143.50	142.20	140.90	139.60	138.30	143.50	139.60	135.85	132.45	131.05	120.45
Change	+0.21%	+0.17%	+0.21%	+0.21%	+0.21%	+0.21%	+0.22%	+0.21%	+0.21%	+0.26%	+0.34%	+0.38%	+0.50%



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