



London Iron Ore Market Report

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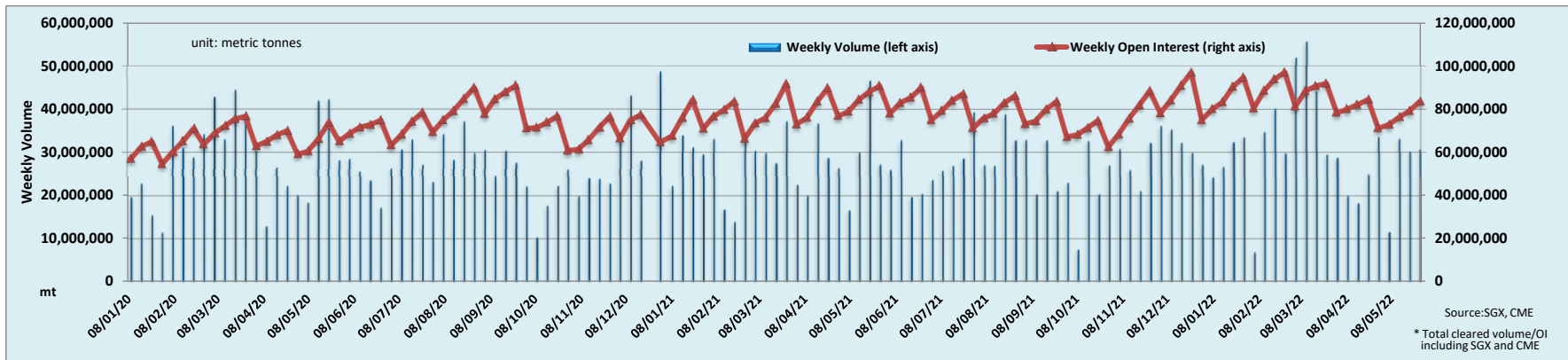
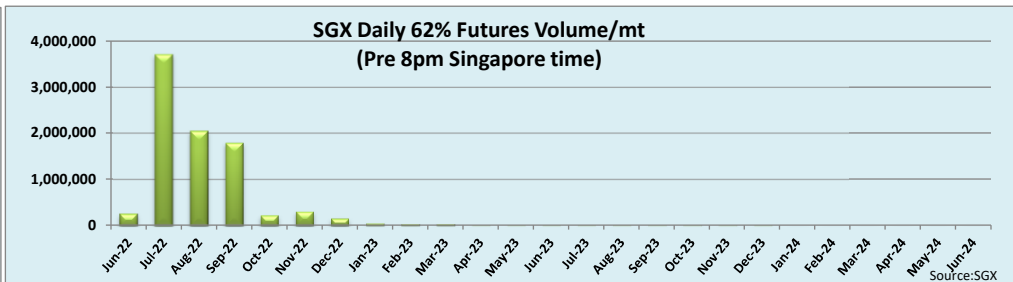
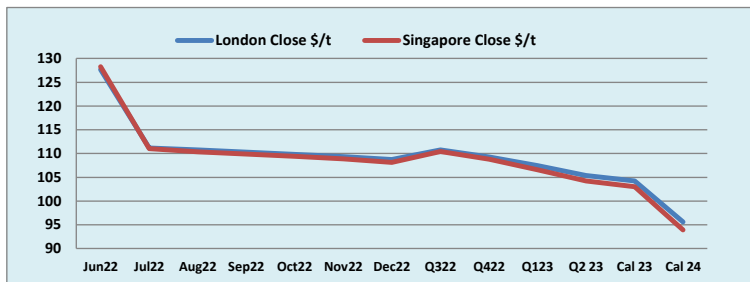
Iron ore markets were less decisive in the afternoon than the morning, coming off initially with Jul seen printing \$109.00. Before recovering and jumping back to \$111.00 heading into the close. Spreads tightened slightly with q3/q4 coming in from \$1.45 to \$1.40 and trading there in some size.

INDEX	Price	Change	MTD
Platts IO 62%	\$112.35	-\$9.80	\$136.84

INDEX	Price	Change	MTD
MB IO 65%	\$131.70	-\$9.70	\$158.42

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1555	\$0.0000	\$0.2310

Iron Ore 62% Futures	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Q3 22	Q4 22	Q1 23	Q2 23	Cal 23	Cal 24
London Close \$/t	127.65	111.15	110.75	110.30	109.85	109.35	108.75	110.75	109.30	107.45	105.35	104.20	95.60
Singapore Close \$/t	128.25	111.00	110.35	109.90	109.40	108.90	108.15	110.40	108.80	106.60	104.20	103.00	93.90
Change	-0.47%	+0.14%	+0.36%	+0.36%	+0.41%	+0.41%	+0.55%	+0.32%	+0.46%	+0.80%	+1.10%	+1.17%	+1.81%



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