



London Iron Ore Market Report

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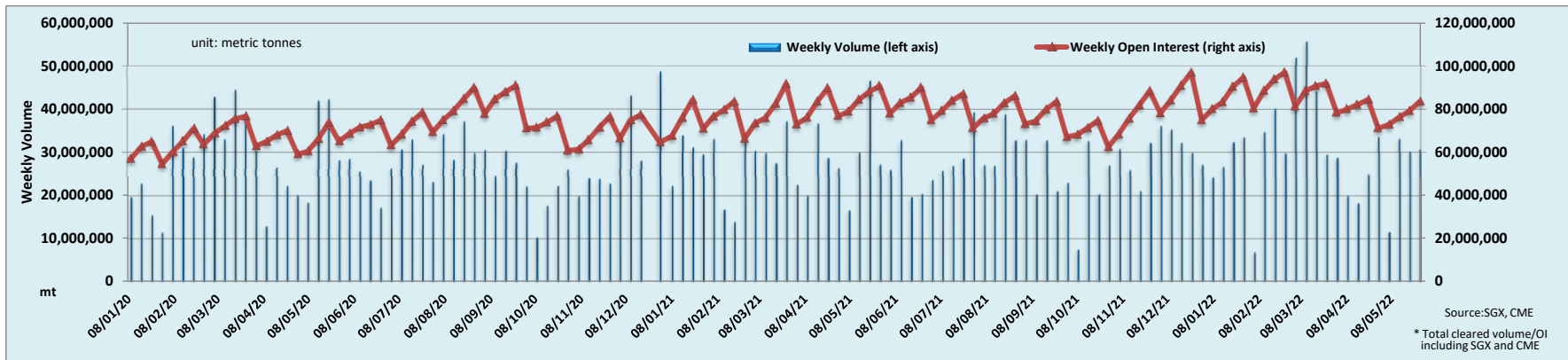
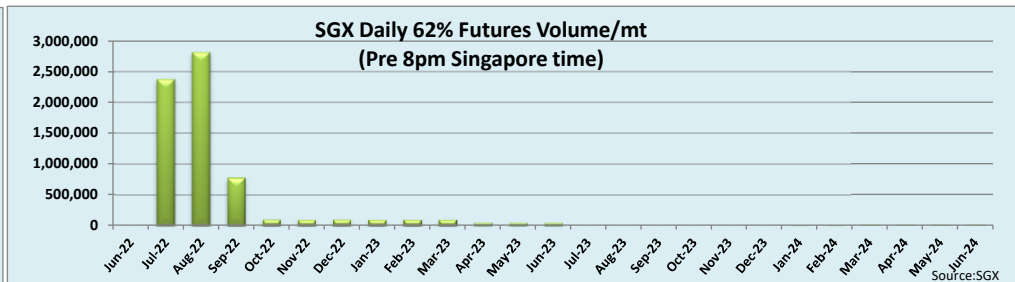
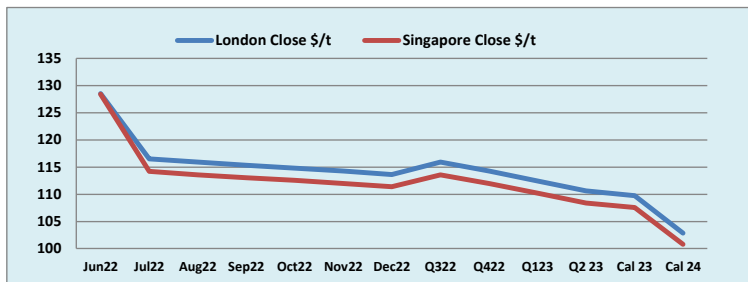
Iron ore prices were highly volatile in the T+1 jumping 2 bucks off the open and coming under some aggressive selling pressure on both outright and front spreads with Jul/Aug getting sold at 0.50 and 0.55 in 100kt clips. Q3 also found good liquidity trading in clips of up to 25kt over the course of the session. A big old week on iron ore with some very sizeable swings.

INDEX	Price	Change	MTD
Platts IO 62%	\$115.00	-\$1.05	\$131.79

INDEX	Price	Change	MTD
MB IO 65%	\$130.90	\$1.50	\$152.26

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0935	\$0.0000	\$0.2038

Iron Ore 62% Futures	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Q3 22	Q4 22	Q1 23	Q2 23	Cal 23	Cal 24
London Close \$/t	128.50	116.50	115.90	115.35	114.80	114.25	113.65	115.90	114.25	112.45	110.65	109.75	102.85
Singapore Close \$/t	128.40	114.20	113.55	113.05	112.55	112.00	111.40	113.60	112.00	110.20	108.40	107.55	100.80
Change	+0.08%	+2.01%	+2.07%	+2.03%	+2.00%	+2.01%	+2.02%	+2.02%	+2.01%	+2.04%	+2.08%	+2.05%	+2.03%



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