



# London Iron Ore Market Report

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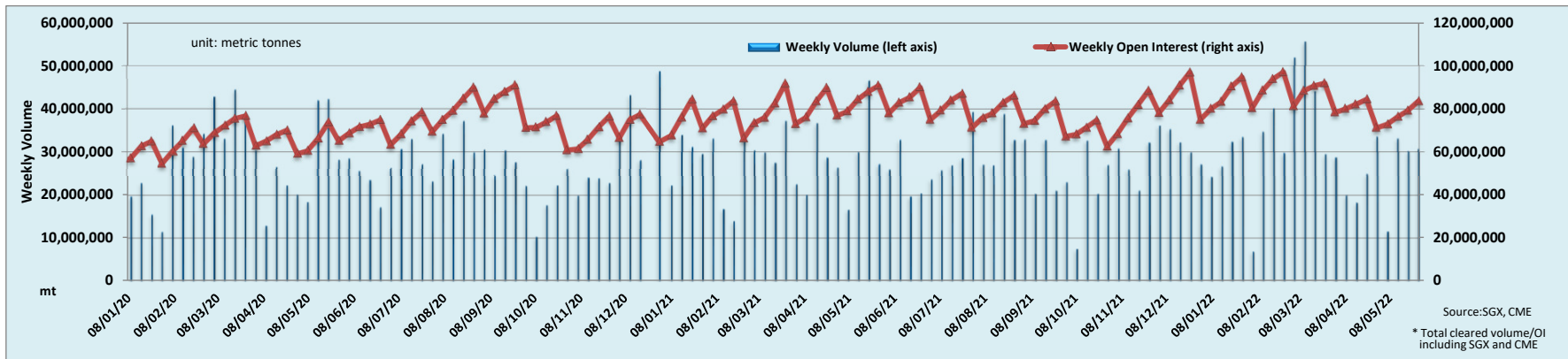
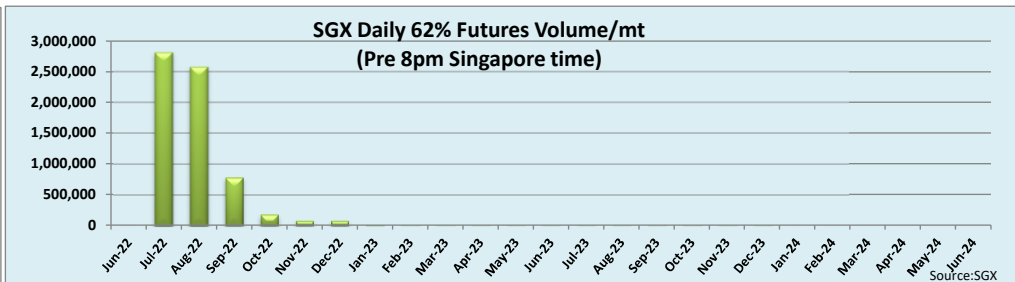
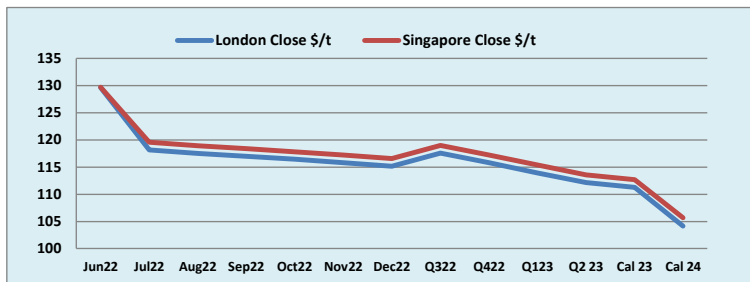
Iron ore recovered from its wild ride last week and was less erratic throughout the trading day. Having opened the London trading day at \$119.00, prices slowly advanced to highs of \$120.40 after the T session close. Jul largely stagnated around the 120.00 mark before coming off heading into the EOD to close out \$118.15. Trading was seen across the curve with Jul trading in several clips of 30kt and \$119.60 and \$120.55. Q3 and Q4 traded actively in clips as large as 20kt/m and Cal23 traded \$113.00 in 2kt/m.

INDEX	Price	Change	MTD
Platts IO 62%	\$119.60	\$4.60	\$131.14

INDEX	Price	Change	MTD
MB IO 65%	\$136.40	\$5.50	\$151.43

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0980	\$0.0045	\$0.1982

Iron Ore 62% Futures	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Q3 22	Q4 22	Q1 23	Q2 23	Cal 23	Cal 24
London Close \$/t	129.65	118.15	117.50	117.00	116.45	115.80	115.15	117.55	115.80	113.95	112.15	111.25	104.15
Singapore Close \$/t	129.70	119.60	118.95	118.40	117.80	117.20	116.60	119.00	117.20	115.40	113.60	112.70	105.65
Change	-0.04%	-1.21%	-1.22%	-1.18%	-1.15%	-1.19%	-1.24%	-1.22%	-1.19%	-1.26%	-1.28%	-1.29%	-1.42%



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