



London Iron Ore Market Report

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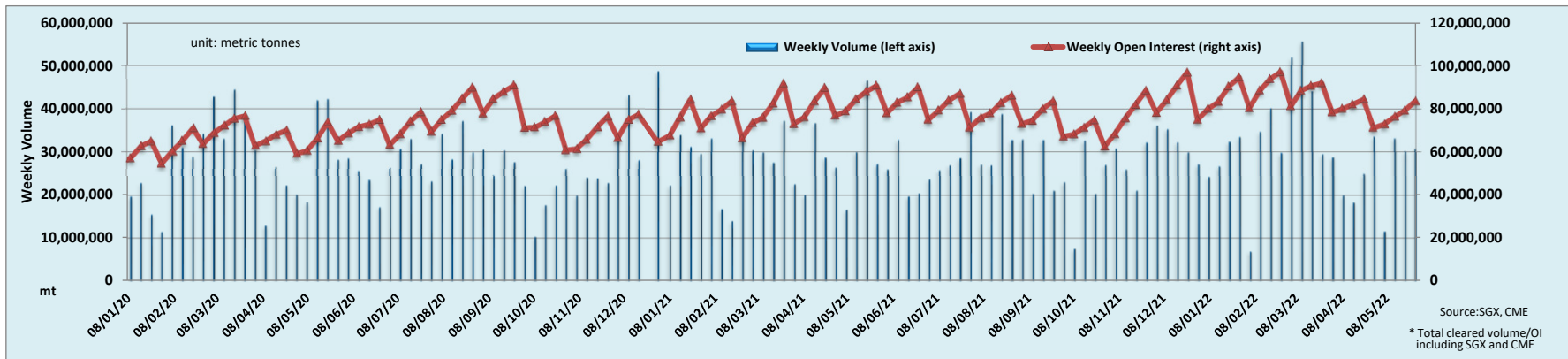
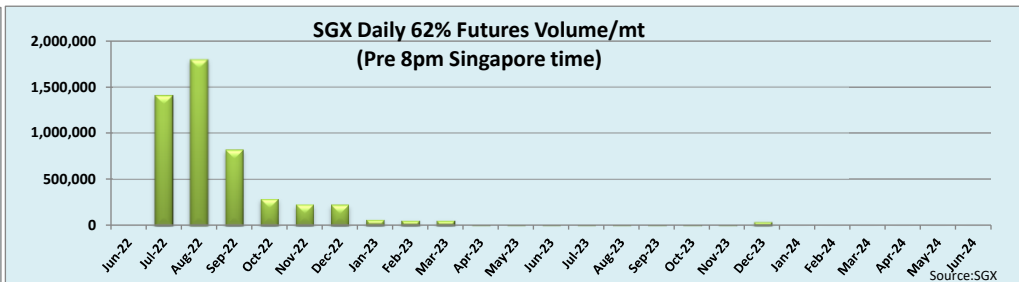
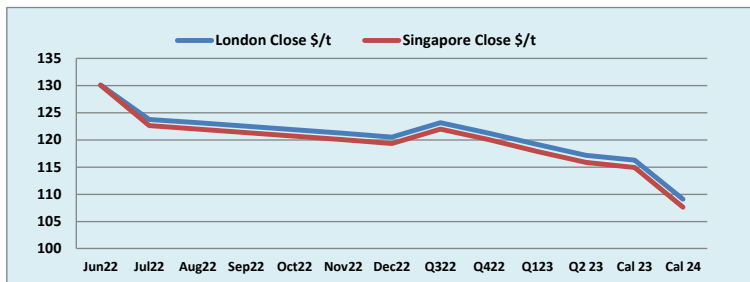
Liquidity was concentrated on the spreads in the T+1 session with outright interest favouring quarterly contracts over monthly. Q3 and Q4 traded several times in clips of 5-10kt, though only via outright. Spreads came in slightly over the course of the session, with Jul/Aug trading \$0.65 in 20 and 30kt early on and going on to trade \$0.55 as the session progressed. Prices were pretty much stable bouncing between \$123 and \$124.

INDEX	Price	Change	MTD
Platts IO 62%	\$123.20	-\$1.80	\$130.47

INDEX	Price	Change	MTD
MB IO 65%	\$139.40	-\$1.40	\$150.35

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1000	\$0.0020	\$0.1887

Iron Ore 62% Futures	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Q3 22	Q4 22	Q1 23	Q2 23	Cal 23	Cal 24
London Close \$/t	130.10	123.75	123.15	122.55	121.90	121.25	120.55	123.15	121.25	119.15	117.15	116.30	109.10
Singapore Close \$/t	130.05	122.65	122.00	121.35	120.70	120.05	119.35	122.00	120.05	117.90	115.85	114.93	107.63
Change	+0.04%	+0.90%	+0.94%	+0.99%	+0.99%	+1.00%	+1.01%	+0.94%	+1.00%	+1.06%	+1.12%	+1.19%	+1.37%



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