London Iron Ore Market Report

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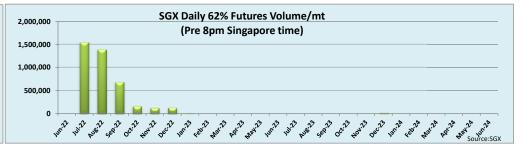
30 June 2022

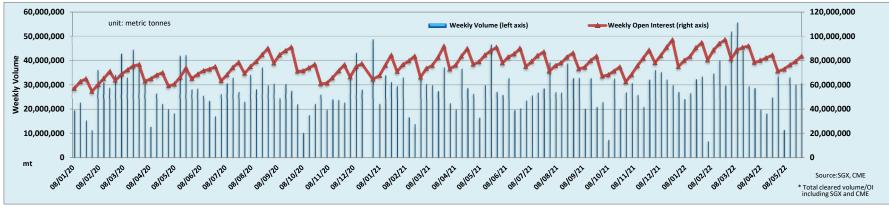
Iron ore slid in the T+1 session amid heavy selling on front month from onshore physical. Bids were extremely scarce, and often got sold very aggressively. limited interest in spreads with virtually all of the focus on outrights out to Oct.

INDEX	Price	Change	MTD	INDEX		Price	Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$120.10	-\$3.10	\$130.00	N	MB IO 65%		-\$2.50	\$149.74	Platts Lump Prem		\$0.1000	\$0.0000	\$0.1847
Iron Ore 62% Futures	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Q3 22	Q4 22	Q1 23	Q2 23	Cal 23	Cal 24
London Close \$/t	130.00	115.45	114.95	114.50	113.95	113.35	112.70	114.95	113.35	111.30	109.25	108.30	101.00
Singapore Close \$/t	130.05	120.00	119.55	119.05	118.50	117.85	117.10	119.55	117.85	115.75	113.75	112.85	105.63
Change	-0.04%	-3.79%	-3.85%	-3.82%	-3.84%	-3.82%	-3.76%	-3.85%	-3.82%	-3.84%	-3.96%	-4.03%	-4.38%



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