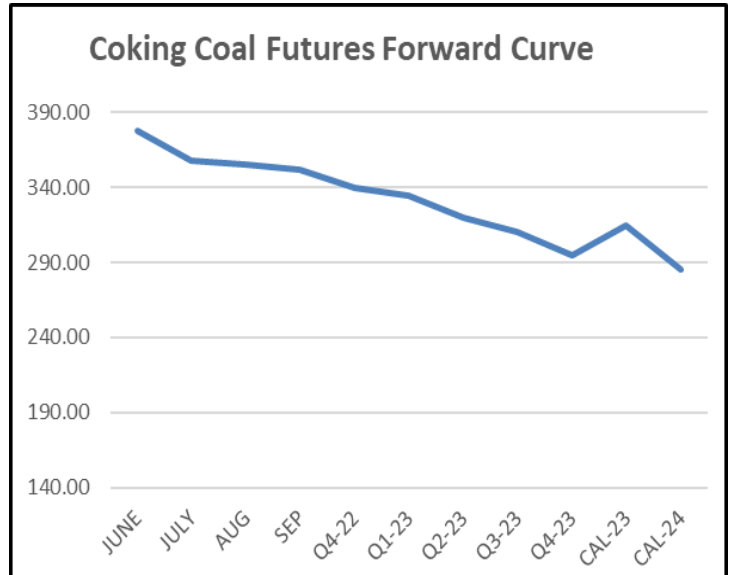


16/06/2022

DCE
Sep: 2602 down 68.5
Coking Coal Index
TSI FOB PLV down 2 at 376.50; mtd 396.67
CFR China unch at 450; mtd 424.50



TSI PLV FOB AUS Indicative Curve			
	BID	OFFER	VALUE
<b>JUNE</b>	374.00	382.00	<b>378.00</b>
<b>JULY</b>	354.00	362.00	<b>358.00</b>
<b>AUG</b>	351.00	359.00	<b>355.00</b>
<b>SEP</b>	348.00	356.00	<b>352.00</b>
<b>Q3-22</b>	350.00	360.00	<b>355.00</b>
<b>Q4-22</b>	335.00	345.00	<b>340.00</b>
<b>Q1-23</b>	330.00	340.00	<b>335.00</b>
<b>CAL-23</b>	305.00	325.00	<b>315.00</b>
<b>CAL-24</b>	275.00	295.00	<b>285.00</b>

Today's Trades
June at 375 in 1kT
Q3 at 358 in 1.5kT/mth

### Commentary

Physical trades today for July. Platts reported a 40kT physical deal, BHP selling Goonyella C which fits in the unbranded range of specs, at \$372 FOB. Given the slight discount to PLV for this type of product the index only adjusted down slightly. Interest in futures was muted, but a Q3 trade at 358 triggered some offers to appear for Q3 and Q4. This happened at the end of the Singapore day and so we may see some activity tomorrow morning as we have done on recent Fridays.