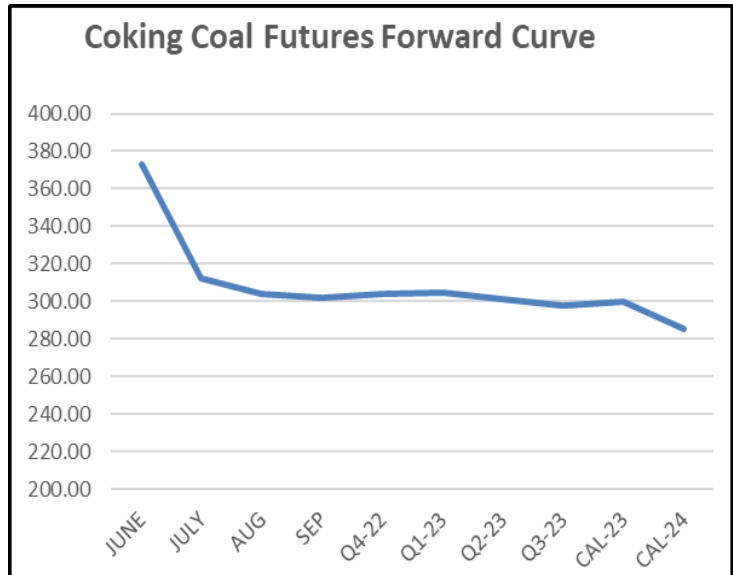


28/06/2022

DCE
Sep: 2505 up 149
Coking Coal Index
TSI FOB PLV unch at 320; mtd 378.78
CFR China down 10 at 400; mtd 423.55



TSI PLV FOB AUS Indicative Curve			
	BID	OFFER	VALUE
JUNE	368.00	378.00	373.00
JULY	307.00	317.00	312.00
AUG	299.00	309.00	304.00
SEP	297.00	307.00	302.00
Q3-22	301.00	311.00	306.00
Q4-22	299.00	309.00	304.00
Q1-23	300.00	310.00	305.00
CAL-23	290.00	310.00	300.00
CAL-24	275.00	295.00	285.00

Today's Trades
Q3 at 310 in 1kT/mth

Commentary

A slow day on futures. Many traders and producers in Asia-Pacific are working towards their year end. Demand is weak at present and although there aren't a huge amount of coal offers from Producers it is believed there are tonnes available in the spot market from some traders and even steel mills to resell. In stark contrast thermal coal continues to be robust as Newcastle remains tight and in Europe, many EU countries are now making plans to re-introduce coal into their generation mix for later this year and even 2023. Meanwhile, Chinese domestic futures had a huge rally today, another 150 RMB up on this time yesterday.