

FIS Tanker FFA Report

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News Headlines

(Bloomberg) -- As the war in Ukraine approaches its 100th day, Russia is being propelled by a flood of cash that could average \$800 million a day this year — and that's just what the commodity superpower is raking in from oil and gas.

OIL FUTURES: Oil Edges Higher as Investors Assess OPEC+ Outlook Ahead of Meet

MARKETS NEWS:

- OPEC Weighs Exempting Russia from Oil Production Deal: WSJ
- What Exempting Russia From OPEC+ Supply Quotas May Mean for Oil
- The Deepening Discounts on Russian Oil in the Country's Own Data
- Russia Has Pumped More Oil in May as Producers Reroute Exports
- Jones Act Vessels Moving Key Gasoline Component to US East Coast
- OPEC+ Seen Sticking With Supply Plan Even as EU Sanctions Russia
- Gasoline Prices at Fresh Peak Spell No Relief for US Drivers
- Gasoline Futures Peak as US Driving Season Kicks Off: Chart
- California Gets No Break From Record Diesel Prices
- Libya's Oil Output Suffers a Fresh Blow as Pipeline Leaks
- Libya's Agoco Loses 220k B/D of Oil Output on Tobruk Disruption

US Monthly Crude Oil Output Rose to 11.66M B/D in March: EIA

Yesterday's Trade Recap:

TD3C July traded 48, Q3 at 48.5 and Q4 at 59. Q3/Q4 switch traded -10 (48.5 v 58.5).

TD20 June ticked higher, opening 96, 97 with 98 last. July traded 97 early in the trading day and Cal24 at 13.90\$/mt.

USGC Afra June opened 181 and softened to 185 and Q4 traded 179.

TC2 came firmer, June traded 295, July 255 and Q3 at 220. Further out, Q4 at 200, Q1 at 24.10\$/mt and Cal23 35c higher at 23.90\$/mt.

TC5 June opened 232 gaining through 235 to a high of 239 before regressing a touch back to 237. June/July traded +15 (237 v 222) then tightened to +14.5 (237 v 222.5), Q3 traded 200, Q4 up at 184 then 186. Q1 traded 37.50\$/mt and Cal23 in reasonable size up at 36.25\$/mt then to 36.50\$/mt.

TC6 June printed 365, June/July at 90 (368 v 278).

TC14 June opened 275 and fell to 270, September traded 174 and Cal23 25\$/mt.

TC17 Q3/Q4 spread traded at 4 (306 v 302) and 2H at 309.



TC2	ws	\$/mt
Balmo	290.00	39.382
May-22	290.00	39.382
Jun-22	254.00	34.493
Jul-22	207.50	28.179
Aug-22	198.50	26.956
Q3(22)	220.00	29.876
Q4(22)	200.00	27.160
CAL(23)	23.90	23.900
CAL(24)	24.30	24.300

TC5	ws	\$/mt
Balmo	237.00	53.372
May-22	237.00	53.372
Jun-22	223.50	50.332
Jul-22	198.00	44.590
Aug-22	183.00	41.212
Q3(22)	201.50	45.378
Q4(22)	186.50	42.000
CAL(23)	36.50	36.500
CAL(24)	36.90	36.900

TC6	ws	\$/mt
Balmo	368.00	25.171
May-22	368.00	25.171
Jun-22	278.00	19.015
Jul-22	245.00	16.758
Aug-22	240.50	16.450
Q3(22)	254.50	17.408
Q4(22)	279.00	19.084
CAL(23)	13.00	13.000
CAL(24)	13.40	13.000

TC14	ws	\$/mt
Balmo	270.00	53.217
May-22	270.00	53.217
Jun-22	211.00	41.588
Jul-22	176.75	34.837
Aug-22	174.00	34.295
Q3(22)	187.25	36.907
Q4(22)	173.00	34.098
CAL(23)	25.00	25.000
CAL(24)	25.40	25.400

Flat Rate	13.58
Spot	315.56
MTD	326.53

Flat Rate	22.52
Spot	251.43
MTD	297.26

Flat Rate	6.84
Spot	434.88
MTD	350.99

Flat Rate	19.71
Spot	275.00
MTD	230.16

TD3C	ws	\$/mt
Balmo	46.50	9.365
May-22	46.50	9.365
Jun-22	48.00	9.667
Jul-22	48.50	9.768
Aug-22	49.00	9.869
Q3(22)	48.50	9.768
Q4(22)	58.50	11.782
CAL(23)	10.75	10.750
CAL(24)	11.95	11.950

TD20	ws	\$/mt
Balmo	98.00	15.151
May-22	98.00	15.151
Jun-22	90.50	14.996
Jul-22	90.50	13.991
Aug-22	91.50	14.146
Q3(22)	93.00	14.378
Q4(22)	99.00	15.305
CAL(23)	13.55	13.550
CAL(24)	14.30	14.300

TD25	ws	\$/mt
Balmo	175.00	32.760
May-22	175.00	32.760
Jun-22	172.00	32.198
Jul-22	162.50	30.420
Aug-22	162.75	30.467
Q3(22)	165.75	31.028
Q4(22)	177.00	33.134
CAL(23)	27.40	27.400
CAL(24)	27.75	27.750

BLPG1	\$/mt
Balmo	
May-22	90.500
Jun-22	82.500
Jul-22	74.000
Aug-22	70.000
Q3(22)	75.500
Q4(22)	73.000
CAL(23)	60.000
CAL(24)	48.000

Flat Rate	20.14
Spot	43.80
MTD	42.23

Flat Rate	15.46
Spot	92.07
MTD	89.55

Flat Rate	18.72
Spot	195.00
MTD	158.44

Spot	104.57
MTD	80.73

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