



Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: Energy Shock Hits Poorer Nations; Goldman (Bloomberg)

(Bloomberg) -- Developing nations are suffering the biggest hit from this year's oil shock. Many are dependent on imported fuel and are being crushed by a combination of high international prices, weak currencies and competition from rich nations whose economies are rebounding from the pandemic.

* OIL FUTURES: Oil Gains as China Eases Virus Curbs And Goldman Lifts Forecasts

MARKETS NEWS:

- * Goldman Says Oil Needs to Rally Further to Solve Market Deficit
- * Shell US Gulf Ursa Oil Platform Is Ramping Up After Maintenance
- * These 11 US States May Soon Have Company With \$5 Gasoline: Map
- * Benchmark Mars Crude Value Sinks as Russian Oil Floods Asia
- * Fuel Exports Out of the US Gulf Coast Are Going Gangbusters
- * Libya's Sharara Oilfield Halts Production After Brief Restart
- * Russia's Crude Oil Revenues Take a Hit Even as Exports Swell
- * Bolsonaro Seeks Constitution Change to Pay for Fuel Voucher

PIPELINE/REFINERIES NEWS:

- * Canada's Oil Prices Trail Futures as Refining Costs Rise
- * Exxon Mobil Says Fire Safely Contained at U.K. Fawley Complex

OTHER NEWS:

- * Beijing Inches Closer to Zero Cases as Restrictions Eased
- * Greek Ambassador to Visit Iran-Seized Oil Tanker, Shipowner Says
- * China's Importance to Global Firms Only Growing, Newspaper Says

Monday's Trade Recap:

A quiet start to the week with a European holiday..

TC2 June printed at 305, July improved trading at 268 then 275. 1H(23) pushed on further to \$24/mt then \$24.2/mt.

TC5 Balmo was trading at 230, July improved from 230 to 240 as Q1(23) printed at \$38.25/mt then \$38.15/mt.

TC14 June came off, 245 trading down to 240 whereas July improved from 217 to 220.

TD3C June/July spread was trading at -1.5 (45/47.5) before widening to -2 (46/48). Q4 printed at 58.25.

USG/UKC Afras June improved, trading at 167.5 then 169.

BLPG1 June printed at 80.



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TC2	ws	\$/mt
Balmo	305.00	41.419
Jun-22	306.25	41.589
Jul-22	275.00	37.345
Aug-22	210.50	28.586
Sep-22	202.25	27.466
Q3(22)	229.25	31.132
Q4(22)	200.50	27.228
CAL(23)	24.10	24.100
CAL(24)	24.30	24.300

TC5	ws	\$/mt
Balmo	233.00	52.472
Jun-22	233.75	52.641
Jul-22	239.00	53.823
Aug-22	210.00	47.292
Sep-22	190.00	42.788
Q3(22)	213.00	47.968
Q4(22)	198.25	44.646
CAL(23)	36.90	36.900
CAL(24)	37.15	37.150

TC6	ws	\$/mt
Balmo	358.75	24.539
Jun-22	365.25	24.983
Jul-22	289.50	19.802
Aug-22	246.50	16.861
Sep-22	242.50	16.587
Q3(22)	259.50	17.750
Q4(22)	279.75	19.135
CAL(23)	13.00	13.000
CAL(24)	13.40	13.000

TC14	ws	\$/mt
Balmo	236.50	46.614
Jun-22	240.00	47.304
Jul-22	220.00	43.362
Aug-22	191.25	37.695
Sep-22	180.50	35.577
Q3(22)	197.25	38.878
Q4(22)	177.25	34.936
CAL(23)	25.30	25.300
CAL(24)	25.75	25.750

Flat Rate	13.58
Spot	325.28
MTD	318.61

Flat Rate	22.52
Spot	230.71
MTD	240.71

Flat Rate	6.84
Spot	415.00
MTD	423.13

Flat Rate	19.71
Spot	246.43
MTD	260.72

TD3C	ws	\$/mt
Balmo	46.25	9.315
Jun-22	46.00	9.264
Jul-22	48.00	9.667
Aug-22	48.50	9.768
Sep-22	49.00	9.869
Q3(22)	48.50	9.768
Q4(22)	58.25	11.732
CAL(23)	10.80	10.800
CAL(24)	11.95	11.950

TD20	ws	\$/mt
Balmo	97.00	14.996
Jun-22	96.25	14.880
Jul-22	97.75	15.112
Aug-22	91.25	14.107
Sep-22	91.50	14.146
Q3(22)	93.50	14.455
Q4(22)	99.50	15.383
CAL(23)	13.55	13.550
CAL(24)	14.30	14.300

TD25	ws	\$/mt
Balmo	168.50	31.543
Jun-22	169.00	31.637
Jul-22	168.75	31.590
Aug-22	160.50	30.046
Sep-22	162.00	30.326
Q3(22)	163.75	30.654
Q4(22)	178.00	33.322
CAL(23)	27.45	27.450
CAL(24)	27.85	27.850

BLPG1	\$/mt
Balmo	
Jun-22	80.000
Jul-22	74.750
Aug-22	71.500
Sep-22	69.000
Q3(22)	71.750
Q4(22)	71.500
CAL(23)	60.000
CAL(24)	48.000

Flat Rate	20.14
Spot	44.23
MTD	44.05

Flat Rate	15.46
Spot	90.91
MTD	90.50

Flat Rate	18.72
Spot	165.71
MTD	171.43

Spot	92.00
MTD	93.64



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