

FIS Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: Russia Output Set to Dive in 2023 on EU Ban (Bloomberg)

(Bloomberg) -- The European Union's ban on Russia's seaborne petroleum imports in response to its invasion of Ukraine will lead to an 18% drop in the country's fuel output by the end of next year, according to a monthly report from the Energy Information Administration.

* OIL FUTURES: Oil Holds Near Three-Month High as Traders Assess Demand Outlook

MARKETS NEWS:

- * US Diesel Futures Surge Faster Than Gasoline on Record Exports
- * Controversial UK Oil Field Returns to Spotlight in Energy Crisis
- * Norway Unions Say 845 Offshore Staff to Strike If No Deal Agreed
- * Gasoline Tops \$5 a Gallon in 13 States as US Nears \$6 Summer
- * Yellen Says US in Talks on Setting Limited Price for Russian Oil
- * Brazil Mulls Using More Biodiesel to Avoid Truck Fuel Shortage
- * Canadian Heavy Oil Rebounds After Draw on Local Inventories
- * US Sees Record Prices and Slower Job Growth Hitting Fuel Demand
- * Enauta May Atlanta Field Oil Output 11,100 BBL/D Vs. 12,200 M/M
- * API Reports US Crude Stockpiles Rose 1.845M Bbl Last Week
- * EIA Raises 2023 U.S. Crude Output Forecast to 12.97m b/d
- * Canadian Heavy Crude Rebounds After Draw on Local Inventories
- * Hurricane Season Will Add to Pressure on Gasoline Prices
- * South Korea Truckers Go on Strike at Ports as Fuel Costs Soar
- * High-Sulfur Fuel Oil Crack Plummets in Northwest Europe
- * Zimbabwe Regulator Raises Gasoline Price by 12%, Diesel by 10%
- * PDVSA Brings Oil-Loading Point Back to Service After 2 Years

PIPELINE/REFINERIES NEWS:

- * Refiners Pay Soaring Premiums for Diesel-Rich Oil from Nigeria
- * Refinery Utilization to Near Highest Level in 5 Years, EIA Says
- * European Refiners to Struggle to Keep Up With Demand: Saras
- * Greek Oil Refiner Sees Fuel Markets Remaining Tight on US Demand

Tuesday's Trade Recap:

TC2 Balmo continued to improve as spot jumped 50pts; Balmo traded 310 through to 350. Q4 printed at 215 before improving to 218.

TC5 Balmo printed at 237, 235 then 240. Q4 came off slightly to 194 just in 5kt.

TC6 Balmo & June were both trading at 375 before June improved to 380.

TC14 Balmo was trading at 240 before coming off slightly to 235 before then recovering back to 240. June printed at 242 then 240 and July at 250. Q3 & Q4 both improved significantly, trading at 212 and 195 respectively.

TD3C June/July spread was trading at -1.5 (46.5/48) then -2 (46.5/48/5). June outright came off a point to 45.5. Q3 improved to 50.5 and Q4 58.5 with Cal24 trading at \$11.90/mt before coming off to \$11.70/mt. TD20 Balmo came off to 94.

BLPG1 June printed at 90, July at 71.5 and Q3 at 70.

TC2	ws	\$/mt
Balmo	349.75	47.496
Jun-22	347.75	47.224
Jul-22	284.00	38.567
Aug-22	219.50	29.808
Sep-22	209.75	28.484
Q3(22)	237.75	32.286
Q4(22)	217.50	29.537
CAL(23)	24.30	24.300
CAL(24)	24.55	24.550

TC5	ws	\$/mt
Balmo	240.00	54.048
Jun-22	239.50	53.935
Jul-22	243.25	54.780
Aug-22	211.25	47.574
Sep-22	191.25	43.070
Q3(22)	215.25	48.474
Q4(22)	197.50	44.477
CAL(23)	36.90	36.900
CAL(24)	37.15	37.150

TC6	ws	\$/mt
Balmo	373.00	25.513
Jun-22	380.00	25.992
Jul-22	305.00	20.862
Aug-22	249.75	17.083
Sep-22	245.50	16.792
Q3(22)	266.75	18.246
Q4(22)	284.75	19.477
CAL(23)	12.90	13.000
CAL(24)	13.40	12.900

TC14	ws	\$/mt
Balmo	240.00	47.304
Jun-22	241.00	47.501
Jul-22	250.00	49.275
Aug-22	203.00	40.011
Sep-22	183.00	36.069
Q3(22)	212.00	41.785
Q4(22)	195.00	38.435
CAL(23)	25.75	25.750
CAL(24)	26.05	26.050

Flat Rate	13.58
Spot	370.56
MTD	335.93

Flat Rate	22.52
Spot	230.71
MTD	237.38

Flat Rate	6.84
Spot	410.00
MTD	418.75

Flat Rate	19.71
Spot	217.86
MTD	246.43

TD3C	ws	\$/mt
Balmo	45.75	9.214
Jun-22	45.50	9.164
Jul-22	48.75	9.818
Aug-22	50.50	10.171
Sep-22	51.50	10.372
Q3(22)	50.25	10.120
Q4(22)	58.25	11.732
CAL(23)	10.70	10.700
CAL(24)	11.80	11.800

TD20	ws	\$/mt
Balmo	94.00	14.532
Jun-22	93.50	14.455
Jul-22	97.25	15.035
Aug-22	91.00	14.069
Sep-22	91.50	14.146
Q3(22)	93.25	14.416
Q4(22)	99.50	15.383
CAL(23)	13.55	13.550
CAL(24)	14.30	14.300

TD25	ws	\$/mt
Balmo	166.75	31.216
Jun-22	167.00	31.262
Jul-22	169.00	31.637
Aug-22	159.75	29.905
Sep-22	161.75	30.280
Q3(22)	163.50	30.607
Q4(22)	178.50	33.415
CAL(23)	27.45	27.450
CAL(24)	27.85	27.850

BLPG1	\$/mt
Balmo	
Jun-22	80.000
Jul-22	71.500
Aug-22	69.750
Sep-22	68.000
Q3(22)	69.750
Q4(22)	71.500
CAL(23)	59.500
CAL(24)	48.000

Flat Rate	20.14
Spot	44.23
MTD	44.11

Flat Rate	15.46
Spot	92.05
MTD	91.02

Flat Rate	18.72
Spot	162.14
MTD	168.33

Spot	90.14
MTD	92.48



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