

FIS Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

09/06/2022

News Headlines

OIL DAYBOOK EUROPE: UAE Says Prices 'Nowhere Near' Peak; Biden (Bloomberg)

(Bloomberg) -- Oil prices are "nowhere near" their peak as an impending rebound in Chinese demand threatens to strain a global market already pinched by tight supplies, said key OPEC member United Arab Emirates.

* OIL FUTURES: Oil Holds Near Three-Month High as US Stockpiles Tighten Further

MARKETS NEWS:

- * Soaring Oil Prices Force Biden to Engage With Spurned Saudis
- * US Diesel Stocks Rebound But Tightness, High Costs Persist
- * Gasoline Use Hits Year-to-Date High as US Driving Season Starts
- * Gallon of Gasoline at US National Level Is Just Shy of \$5: Chart
- * US Gasoline Demand Surges Closer to Seasonal Norm: EIA Takeaways
- * Venezuelan Crude Sanctions Ease as Italy's Eni Books Tankers
- * Argentina's YPF Stops Foreign Cars From Buying Cheap Diesel
- * Shell Said to Be Receiving Two Local Bids for Nigeria Oil Fields
- * OPEC Secretary-General Says Most Members 'Maxed Out' on Oil
- * BTC Azeri Crude Loadings to Rise to Near Three-Year High
- * ICE Cuts Brent Crude Futures Margin Requirements; Lifts Gasoil
- * Rosneft Holds Back on New Oil Deals With Two Indian Firms: Rtrs
- * Venezuela's PDVSA Demands Prepayment on Spot Oil Sales: Reuters

PIPELINE/REFINERIES NEWS:

- * Wolverine Products Pipe Conducting Planned Work in Michigan

OTHER NEWS:

- * Litasco Weighs Moving Trading Hub from Geneva to Dubai: S&P
- * Shanghai Puts Part of City Back Into Lockdown as Cases Return
- * China's Exports Rebound in May as Covid Disruptions Ease
- * Brazil's Congress Pressures Economic Team for More Fuel Subsidy

Wednesday's Trade Recap:

TC2 Balmo improved to 360 corrected to 355 then up to 365 with July improving to 287 then 325.

TC5 pushed on further, printing 245, 250 then 255. July improved from 275 to 285, with Q3 printing at 225, Q4 at 213 and Q1 (23) at \$40/mt.

TC6 June was trading at last, 380 with July improving to 314 then 327.

TC14 June improved early this AM, despite spot coming off 18pts; printing at 245. With Q3 at 224 and Q4 at 199.

TC17 June pushed on significantly from marks to 395.

TD3C saw Q3 trading slightly lower at 50 in 10ktm with the Cal23 trading at \$10.90/mt.

TD20 Balmo printed at 94 and the June/July spread was trading at -5 (93.5/98.5) with the June outright at 94 and July 98.

USG/UKC June was trading at 176, 175 then back to 176 with July a point higher at 177.



info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

TC2	ws	\$/mt
Balmo	365.00	49.567
Jun-22	362.00	49.160
Jul-22	325.00	44.135
Aug-22	229.25	31.132
Sep-22	222.75	30.249
Q3(22)	259.00	35.172
Q4(22)	223.75	30.385
CAL(23)	24.75	24.750
CAL(24)	24.95	24.950

TC5	ws	\$/mt
Balmo	260.25	58.608
Jun-22	255.50	57.539
Jul-22	285.00	64.182
Aug-22	217.75	49.037
Sep-22	211.25	47.574
Q3(22)	238.00	53.598
Q4(22)	218.50	49.206
CAL(23)	37.85	37.850
CAL(24)	38.10	38.100

TC6	ws	\$/mt
Balmo	388.50	26.573
Jun-22	394.00	26.950
Jul-22	332.00	22.709
Aug-22	259.50	17.750
Sep-22	252.25	17.254
Q3(22)	281.25	19.238
Q4(22)	301.25	20.606
CAL(23)	12.90	13.000
CAL(24)	13.40	12.900

TC14	ws	\$/mt
Balmo	247.25	48.733
Jun-22	244.75	48.240
Jul-22	262.25	51.689
Aug-22	216.00	42.574
Sep-22	193.75	38.188
Q3(22)	224.00	44.150
Q4(22)	199.00	39.223
CAL(23)	26.65	26.650
CAL(24)	26.90	26.900

Flat Rate	13.58
Spot	390.56
MTD	349.59

Flat Rate	22.52
Spot	235.00
MTD	236.78

Flat Rate	6.84
Spot	408.75
MTD	416.25

Flat Rate	19.71
Spot	200.00
MTD	234.82

TD3C	ws	\$/mt
Balmo	46.00	9.264
Jun-22	45.75	9.214
Jul-22	48.25	9.718
Aug-22	50.00	10.070
Sep-22	51.00	10.271
Q3(22)	49.75	10.020
Q4(22)	58.25	11.732
CAL(23)	10.90	10.900
CAL(24)	11.80	11.800

TD20	ws	\$/mt
Balmo	94.50	14.610
Jun-22	93.75	14.494
Jul-22	98.50	15.228
Aug-22	93.75	14.494
Sep-22	94.25	14.571
Q3(22)	95.50	14.764
Q4(22)	101.00	15.615
CAL(23)	13.60	13.600
CAL(24)	14.35	14.350

TD25	ws	\$/mt
Balmo	176.25	32.994
Jun-22	174.25	32.620
Jul-22	177.00	33.134
Aug-22	162.00	30.326
Sep-22	162.75	30.467
Q3(22)	167.25	31.309
Q4(22)	179.25	33.556
CAL(23)	28.20	28.200
CAL(24)	28.30	28.300

BLPG1	\$/mt
Balmo	
Jun-22	80.000
Jul-22	71.000
Aug-22	68.750
Sep-22	68.000
Q3(22)	69.250
Q4(22)	71.000
CAL(23)	59.250
CAL(24)	48.000

Flat Rate	20.14
Spot	44.50
MTD	44.21

Flat Rate	15.46
Spot	92.45
MTD	91.38

Flat Rate	18.72
Spot	162.86
MTD	166.96

Spot	89.00
MTD	91.61



Jack Shilling
 Tanker FFA and Light Ends Broker
 t: +44 (0)207 090 1120 | m: +44 (0)7702834733
 e: jshilling@freightinvestor.com | w: freightinvestorservices.com
 a: Freight Investor Services, 80 Cannon Street, London, EC4N6HL



Alex Macarthur
 Tanker FFA Broker
 t: +44 (0)207 090 1120 | m: +44 (0)7768327606
 e: AlexMac@freightinvestor.com | w: freightinvestorservices.com
 a: Freight Investor Services, London, EC4N6HL



The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com