



Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: China Oil Major Sees Demand Pickup in 3Q (Bloomberg)

(Bloomberg) -- Oil's inflation-inducing rally could get supercharged with China's biggest driller betting on a demand rebound if lockdowns ease as the US summer driving season starts.

* OIL FUTURES: Oil Slips at End of Week as Traders Weigh China's Demand Outlook

MARKETS NEWS:

- * India's May Demand for Oil Products Jumps Most in 13 Months
- * OIL ALLOCATIONS: Saudis Give Full Supply to 1 in Asia, Cut to 1
- * Yellen Says Insurance Ban on Tankers Could Lock In Russian Oil
- * Gasoline Futures Set a Record as Pump Prices Verge on \$5
- * Fuel Demand Destruction Is Happening at Most Expensive US Spots
- * Vessel Loading Venezuelan Oil for Eni Expected for Next Week
- * Alberta Condensate Strengthens as Oil Sands Maintenance Ends
- * Libya's Key Oil Ports Es Sider, Ras Lanuf Shut Down By Protests
- * Colombian Heavy Sour Oil Prices Inch Higher on US Driving Season
- * UK Exports Billions of Litres of Petrol to US Despite Local Record Pump Prices

PIPELINE/REFINERIES NEWS:

- * Thailand Mulls Capping Oil Refinery Margin, Bangkok Post Says
- * Pemex Sees June Gasoline Sales at 810,000 B/d
- * Petroecuador Seeking Strategic Partner for Esmeraldas Refinery
- * WOODMAC REFOUT RECAP: Wood River, Chalmette, Baton Rouge

Thursday's Trade Recap:

TC2 July improved further, trading 331.5 then 337. August was trading at 242.

TC5 Balmo pushed on to 280 then 290, July improved to 287 then 290, Aug/Sept was flat at 250. Q3 came off, trading at 263, 261, 260 down to 258.5 with Q4 printing 240, 245 then 242. Cal23 improved significantly to \$40.50/mt.

TC14 Balmo continued to come off, printing at 230, June 231 and July at 265 with June/July spread trading at -45 (228/273). 2H (22) traded at 216.5.

TC17 2H(22) was trading at 369.

TD3C June was trading at 46, July 48.25 then 48, Aug 50.25 and Sept 52.25. Q3 was trading at 50.

TD20 Q3 printed at 97, Cal23 at \$13.80/mt & Cal24 at \$14.50/mt.

USG/UKC Cal23 improved significantly to \$28.75/mt.

BLPG1 July was trading at 69 then 68 and Q3 came off slightly to 67.

TC2	ws	\$/mt
Balmo	369.25	50.144
Jun-22	366.50	49.771
Jul-22	336.25	45.663
Aug-22	242.00	32.864
Sep-22	234.75	31.879
Q3(22)	271.00	36.802
Q4(22)	232.25	31.540
CAL(23)	25.65	25.650
CAL(24)	25.90	25.900

TC5	ws	\$/mt
Balmo	289.00	65.083
Jun-22	277.00	62.380
Jul-22	287.00	64.632
Aug-22	248.50	55.962
Sep-22	240.00	54.048
Q3(22)	258.50	58.214
Q4(22)	242.00	54.498
CAL(23)	40.50	40.500
CAL(24)	40.70	40.700

TC6	ws	\$/mt
Balmo	392.75	26.864
Jun-22	398.25	27.240
Jul-22	348.00	23.803
Aug-22	273.00	18.673
Sep-22	252.75	17.288
Q3(22)	291.25	19.922
Q4(22)	303.50	20.759
CAL(23)	13.25	13.250
CAL(24)	13.50	13.250

TC14	ws	\$/mt
Balmo	226.75	44.692
Jun-22	226.00	44.545
Jul-22	273.00	53.808
Aug-22	219.50	43.263
Sep-22	196.00	38.632
Q3(22)	229.50	45.234
Q4(22)	204.00	40.208
CAL(23)	27.55	27.550
CAL(24)	27.80	27.800

Flat Rate	13.58
Spot	394.27
MTD	358.61

Flat Rate	22.52
Spot	258.57
MTD	241.14

Flat Rate	6.84
Spot	408.75
MTD	414.75

Flat Rate	19.71
Spot	177.86
MTD	223.43

TD3C	ws	\$/mt
Balmo	46.50	9.365
Jun-22	46.00	9.264
Jul-22	48.00	9.667
Aug-22	50.00	10.070
Sep-22	52.00	10.473
Q3(22)	50.00	10.070
Q4(22)	58.50	11.782
CAL(23)	10.90	10.900
CAL(24)	11.80	11.800

TD20	ws	\$/mt
Balmo	94.75	14.648
Jun-22	94.00	14.532
Jul-22	99.50	15.383
Aug-22	95.50	14.764
Sep-22	96.00	14.842
Q3(22)	97.00	14.996
Q4(22)	102.00	15.769
CAL(23)	13.75	13.750
CAL(24)	14.50	14.500

TD25	ws	\$/mt
Balmo	177.25	33.181
Jun-22	175.50	32.854
Jul-22	177.00	33.134
Aug-22	162.50	30.420
Sep-22	163.00	30.514
Q3(22)	167.50	31.356
Q4(22)	179.75	33.649
CAL(23)	28.75	28.750
CAL(24)	28.50	28.500

BLPG1	\$/mt
Balmo	
Jun-22	80.250
Jul-22	67.750
Aug-22	66.750
Sep-22	66.500
Q3(22)	67.000
Q4(22)	71.000
CAL(23)	59.250
CAL(24)	48.000

Flat Rate	20.14
Spot	44.91
MTD	44.35

Flat Rate	15.46
Spot	93.30
MTD	91.76

Flat Rate	18.72
Spot	169.29
MTD	167.43

Spot	87.71
MTD	90.83



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