

# FIS Tanker FFA Report

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## News Headlines

### OIL DAYBOOK EUROPE: Biden Yet to Make Decision on Saudi Visit (Bloomberg)

(Bloomberg) -- President Joe Biden said he has "not yet" made a decision about visiting Saudi Arabia, but that if he went it would be to take part in meetings that go beyond energy topics.

\* OIL FUTURES: Oil Extends Losses as Investors Weigh US Inflation, China Demand

#### MARKETS NEWS:

- \* Oil Bulls See China's Comeback Pushing Prices Even Higher
- \* Key North Sea Oil Forties Trades at Biggest Premium in Years
- \* US Gasoline Tops \$5 a Gallon on Average in New Inflation Marker
- \* Sri Lanka's PM Says Open to Buying More Russian Crude Oil: AP
- \* Norway Oil Strike Avoided as Deal Reached in Overtime
- \* US Oil Rig Count Up 6 to 580, Baker Hughes Says

#### PIPELINE/REFINERIES NEWS:

- \* Chevron Richmond Refinery Begins Major Turnaround Next Week
- \* WOODMAC REFOUT RECAP: Grangemouth, Salt Lake City, Richmond

#### OTHER NEWS:

- \* China Is Walking Back Virus Loosening Just Weeks After Reopening
- \* 'Exxon Made More Money Than God': Biden Rips High Gas Prices
- \* TotalEnergies Wins Stake in \$29 Billion Qatar Gas Project
- \* Pound's Slide Makes UK's Petrol Crunch Even More Acute

### Friday's Trade Recap:

TC2 Balmo printed at 345, July saw 320 trading down to 308 then back to 320 late in the day. Sept was 257, Q3 at 270, Q4 at 229 and Q1 was trading at \$27.50/mt.

TC5 July re-adjusted slightly, trading at 292.5 then 290 and August 252.5 to 240. Q3 improved 257 to 260 and Q4 came off 245 to 240.

TC14 Q3 was trading at 225 and Q4 came off a touch, 208 to 205.

TC17 Q4 improved late to 369.

TD3C July was trading at 48.25, Q3/Q4 spread was trading at -8.5 (49.75/58.25) & Q3/Q1(23) at 50 (\$10.07) / \$10.75. Q4 printed at 58.25 outright and Cal23 was trading at \$10.90/mt then \$10.80/mt.

TD20 July/ Aug 4 (101/97) with July outright at 100.5 and August at 97. Q3 was trading at 98 and Cal23 at \$13.90/mt.

USG/UKC Q3 was trading at 175 before improving to 177 as Cal23 was trading at \$29.10/mt.

BLPG1 Cal23 was trading at 57.

TC2	ws	\$/mt
Balmo	345.00	46.851
Jun-22	351.25	47.700
Jul-22	320.00	43.456
Aug-22	233.25	31.675
Sep-22	256.75	34.867
Q3(22)	270.00	36.666
Q4(22)	229.00	31.098
CAL(23)	26.00	26.000
CAL(24)	26.35	26.350

TC5	ws	\$/mt
Balmo	300.00	67.560
Jun-22	284.25	64.013
Jul-22	289.50	65.195
Aug-22	251.75	56.694
Sep-22	238.75	53.767
Q3(22)	260.00	58.552
Q4(22)	239.00	53.823
CAL(23)	41.05	41.050
CAL(24)	41.30	41.300

TC6	ws	\$/mt
Balmo	402.00	27.497
Jun-22	405.75	27.753
Jul-22	382.50	26.163
Aug-22	300.00	20.520
Sep-22	271.50	18.571
Q3(22)	318.00	21.751
Q4(22)	308.00	21.067
CAL(23)	13.90	13.300
CAL(24)	13.50	13.900

TC14	ws	\$/mt
Balmo	226.75	44.692
Jun-22	223.25	44.003
Jul-22	266.00	52.429
Aug-22	215.50	42.475
Sep-22	193.50	38.139
Q3(22)	225.00	44.348
Q4(22)	205.00	40.406
CAL(23)	27.60	27.600
CAL(24)	27.95	27.950

Flat Rate	13.58
Spot	400.00
MTD	358.61

Flat Rate	22.52
Spot	277.14
MTD	241.14

Flat Rate	6.84
Spot	411.25
MTD	414.75

Flat Rate	19.71
Spot	172.14
MTD	223.43

TD3C	ws	\$/mt
Balmo	46.50	9.365
Jun-22	45.75	9.214
Jul-22	48.25	9.718
Aug-22	50.00	10.070
Sep-22	51.75	10.422
Q3(22)	50.00	10.070
Q4(22)	58.25	11.732
CAL(23)	10.80	10.800
CAL(24)	11.80	11.800

TD20	ws	\$/mt
Balmo	100.00	15.460
Jun-22	97.75	15.112
Jul-22	101.00	15.615
Aug-22	97.25	15.035
Sep-22	98.00	15.151
Q3(22)	98.75	15.267
Q4(22)	103.75	16.040
CAL(23)	13.90	13.900
CAL(24)	14.50	14.500

TD25	ws	\$/mt
Balmo	177.00	33.134
Jun-22	174.00	32.573
Jul-22	179.75	33.649
Aug-22	175.00	32.760
Sep-22	175.50	32.854
Q3(22)	176.75	33.088
Q4(22)	182.50	34.164
CAL(23)	29.10	29.100
CAL(24)	28.75	28.750

BLPG1	\$/mt
Balmo	
Jun-22	80.000
Jul-22	65.250
Aug-22	65.500
Sep-22	65.250
Q3(22)	65.250
Q4(22)	69.500
CAL(23)	57.000
CAL(24)	48.000

Flat Rate	20.14
Spot	44.86
MTD	44.35

Flat Rate	15.46
Spot	93.95
MTD	91.76

Flat Rate	18.72
Spot	169.29
MTD	167.43

Spot	84.29
MTD	90.83



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