

FIS Tanker FFA Report

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News Headlines

OIL DAYBOOK ASIA: Biden Ally Floats 21% Surtax on Oil Profits (Bloomberg)

(Bloomberg) -- Oil companies that record a profit margin better than 10% would face a new federal surtax under a plan developed by a key senator, as Democrats and the White House struggle to curb US energy costs and broader inflation.

* OIL FUTURES: Oil Falls as Potential for More Energy Legislation Spooks Market

MARKETS NEWS:

- * World's Most Important Market Still Has a Big Liquidity Problem (1)
- * LyondellBasell Houston Refinery Weathers Fire as Its End Nears
- * Mol Sees Production Fallout as Refinery Fire Is Extinguished
- * US Export Controls Putting Stranglehold on Russia, Official Says
- * Russian Trader Litasco Loses Two More From Houston Energy Desk
- * Shale Mogul Hamm Could Trigger Bidding War for Continental (1)
- * Biden's Saudi Arabia Reversal Unlikely to Solve Oil Price Crisis
- * New York Metro Area Gasoline Pump Price Just Hit a Fresh Record
- * Russia Hides Budget Spending But Shows How Ruble Hit Oil Revenue
- * Oil Lobby Pushes Eased Tariffs and Faster Permits to Tame Prices
- * Mexico Already Has \$400m Profit From Deer Park Refinery: AMLO
- * Biden's Saudi 'Pariah' Strategy Crumbles With World Craving Oil
- * Shale Billionaire Hamm Could Trigger Bidding War for Continental
- * Russian Oil Output Jumps as Local Demand Climbs, Exports Hold Up
- * LyondellBasell Houston Refinery Had Fire in a Coker Heater (2)
- * Nord Stream Gas Flow to Germany's NEL Pipeline Drops by 24.0mcm
- * Shale Tycoon Hamm Makes Offer to Take Continental Private (2)
- * OPEC Says War Threatens to Slow Pace of Oil Demand Rebound
- * European Union Working to Forge Gas and Power Ties With Israel
- * Giant Japan Oil Refiner to Shut 53-Year Old Plant on Weak

Tuesday's Trade Recap:

TC2 Balmo improved to 345, July to 305 then 306.5 and Q3 higher at 265.

TC5 Balmo jumped up to 375 before trading at 370, with July printing at 335 then 320. Q3 was trading higher at 280, Q4 improved to 242 then 244, Q1(23) at \$46.75/mt and Cal23 \$43.25/mt.

TC6 2H printed at 335.

TC14 Balmo was trading lower at 220, June at 216, Q3 at 225 and Q4 came off slightly to 204.

TC17 Q4 was trading at 204.

TD3C July printed at 47.5 then 48 just in 5kt. Q3 came off to 49 & Cal23 improved to \$11/mt then retraced to \$10.95/mt.

TD20 Q3 improved to 105 then 106.

TD22 July came off \$25k to \$5.8M and Q3 improved to \$6.05M.

USG/UKC Balmo improved slightly to 178 with July trading flat at 182 & Cal23 at \$29.25/mt.

BLPG1 July-Aug strip printed at 62 with Q3 trading at 60.

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TC2	ws	\$/mt
Balmo	343.25	46.613
Jun-22	354.75	48.175
Jul-22	305.00	41.419
Aug-22	236.50	32.117
Sep-22	259.50	35.240
Q3(22)	267.00	36.259
Q4(22)	230.00	31.234
CAL(23)	26.80	26.800
CAL(24)	26.95	26.950

TC5	ws	\$/mt
Balmo	370.25	83.380
Jun-22	329.50	74.203
Jul-22	318.75	71.783
Aug-22	269.50	60.691
Sep-22	251.75	56.694
Q3(22)	280.00	63.056
Q4(22)	244.00	54.949
CAL(23)	43.25	43.250
CAL(24)	42.90	42.900

TC6	ws	\$/mt
Balmo	420.00	28.728
Jun-22	417.75	28.574
Jul-22	399.75	27.343
Aug-22	340.00	23.256
Sep-22	328.25	22.452
Q3(22)	356.00	24.350
Q4(22)	343.00	23.461
CAL(23)	14.35	14.000
CAL(24)	14.55	14.350

TC14	ws	\$/mt
Balmo	221.00	43.559
Jun-22	214.00	42.179
Jul-22	260.00	51.246
Aug-22	223.75	44.101
Sep-22	204.00	40.208
Q3(22)	229.25	45.185
Q4(22)	204.00	40.208
CAL(23)	28.90	28.900
CAL(24)	29.20	29.200

Flat Rate	13.58
Spot	390.56
MTD	368.37

Flat Rate	22.52
Spot	345.71
MTD	267.04

Flat Rate	6.84
Spot	416.25
MTD	414.55

Flat Rate	19.71
Spot	168.93
MTD	208.01

TD3C	ws	\$/mt
Balmo	46.50	9.365
Jun-22	45.75	9.214
Jul-22	48.00	9.667
Aug-22	48.75	9.818
Sep-22	50.25	10.120
Q3(22)	49.00	9.869
Q4(22)	58.00	11.681
CAL(23)	10.95	10.950
CAL(24)	11.90	11.900

TD20	ws	\$/mt
Balmo	107.00	16.542
Jun-22	102.25	15.808
Jul-22	108.75	16.813
Aug-22	103.25	15.962
Sep-22	106.00	16.388
Q3(22)	106.00	16.388
Q4(22)	106.50	16.465
CAL(23)	14.00	14.000
CAL(24)	14.55	14.550

TD25	ws	\$/mt
Balmo	177.50	33.228
Jun-22	173.25	32.432
Jul-22	181.75	34.024
Aug-22	177.75	33.275
Sep-22	178.25	33.368
Q3(22)	179.25	33.556
Q4(22)	183.50	34.351
CAL(23)	29.30	29.300
CAL(24)	29.10	29.100

BLPG1	\$/mt
Balmo	
Jun-22	79.750
Jul-22	61.500
Aug-22	62.500
Sep-22	61.000
Q3(22)	61.750
Q4(22)	65.000
CAL(23)	55.500
CAL(24)	48.500

Flat Rate	20.14
Spot	44.95
MTD	44.52

Flat Rate	15.46
Spot	110.91
MTD	94.99

Flat Rate	18.72
Spot	168.93
MTD	167.91

Spot	77.86
MTD	87.61



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