



# Tanker FFA Report

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## News Headlines

### OIL DAYBOOK EUROPE: Biden Open to Cold-War Era Law for Gasoline (Bloomberg)

(Bloomberg) -- The White House is willing to use the same emergency wartime law it invoked to increase the production of baby formula and bolster solar manufacturing to boost the nation's supply of gasoline.

\* OIL FUTURES: Oil Edges Higher as Traders Weigh Rate Hike, Rising US Output

#### MARKETS NEWS:

- \* Oil Demand to Keep Growing Though Rate Ebbs While Drivers Suffer
- \* Refiners Led by Exxon Facing Biden's Wrath as Profits Explode
- \* Sizzling Gasoline Market in US Cools With Futures, Pump Price Dip
- \* Iran Sets Light Oil Official Price at \$6.10/B to Asia for July
- \* Diesel Crisis Likely to Stay Unfixed by Oil Refining Revival
- \* S. Africa Considering Buying Russian Oil, Energy Minister Says
- \* California Fuel Prices Set to Soar as Refiners Undergo Work
- \* The Oil Capital of Norway Is Running Short of Jet Fuel
- \* EIA: Crude +1,956k Bbl, Median Est. -2,200k Bbl

#### PIPELINE/REFINERIES NEWS:

- \* Top Oil Trade Groups Blame Biden Policies For Refinery Closures
- \* Biden Tells US Oil Refiners Record Profits 'Not Acceptable'
- \* LyondellBasell Fire Shows How Fast Refining Capacity Can Shrink
- \* LyondellBasell Houston Readies Coker for Repairs, Cuts Rates
- \* WOODMAC REFOUT RECAP: Houston, Rotterdam, Sarnia, Deer Park

#### OTHER NEWS:

- \* Russian Giant Rosneft Examines Idea of Dubai Oil Trading Unit
- \* Oil-Based Spill Reported Along Flint River, Michigan: State
- \* Progressives Demand That Big Oil 'Pay' With Windfall Profits Tax
- \* Mexico Is Subsidizing 35% of Fuel Costs Thanks to Oil Bonanza

### Tuesday's Trade Recap:

TC2 Balmo was trading at 335, as July was trading lower; 304 down to 300. Q3 came in at 265 & Q1(23) printed at \$28.25/mt.

TC5 Balmo printed at 370, July came off from 322 to 310. Q3 jumped down from 275 to 265 and Q4 came off from 243 to 240.

TC6 2H(22) was trading at 400 & Q1(23) was at \$21/mt.

TC14 came off 5pts to 255 as Q3 improved to 230. Balmo traded late in the day at 220.

TD3C July came off to 47.5 from 48, Q4 from 49 to 48.5 and Q4 was at 58.

USGC/UKC Afras Balmo was trading at marks of 177.5.

BLPG1 July improved from 59 to 61, in line with August at 61 and Cal23 was at 55.5.



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| TC2     | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 334.50 | 45.425 |
| Jun-22  | 351.25 | 47.700 |
| Jul-22  | 300.00 | 40.740 |
| Aug-22  | 237.25 | 32.219 |
| Sep-22  | 257.75 | 35.002 |
| Q3(22)  | 265.00 | 35.987 |
| Q4(22)  | 231.25 | 31.404 |
| CAL(23) | 26.80  | 26.800 |
| CAL(24) | 26.95  | 26.950 |

| TC5     | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 370.50 | 83.437 |
| Jun-22  | 329.50 | 74.203 |
| Jul-22  | 308.50 | 69.474 |
| Aug-22  | 251.75 | 56.694 |
| Sep-22  | 234.75 | 52.866 |
| Q3(22)  | 265.00 | 59.678 |
| Q4(22)  | 239.75 | 53.992 |
| CAL(23) | 42.95  | 42.950 |
| CAL(24) | 43.20  | 43.200 |

| TC6     | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 480.00 | 32.832 |
| Jun-22  | 454.25 | 31.071 |
| Jul-22  | 449.00 | 30.712 |
| Aug-22  | 399.00 | 27.292 |
| Sep-22  | 377.50 | 25.821 |
| Q3(22)  | 408.50 | 27.941 |
| Q4(22)  | 371.50 | 25.411 |
| CAL(23) | 15.30  | 16.700 |
| CAL(24) | 15.35  | 15.300 |

| TC14    | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 219.75 | 43.313 |
| Jun-22  | 210.75 | 41.539 |
| Jul-22  | 270.00 | 53.217 |
| Aug-22  | 225.25 | 44.397 |
| Sep-22  | 207.50 | 40.898 |
| Q3(22)  | 234.25 | 46.171 |
| Q4(22)  | 204.25 | 40.258 |
| CAL(23) | 28.90  | 28.900 |
| CAL(24) | 29.20  | 29.200 |

|           |        |
|-----------|--------|
| Flat Rate | 13.58  |
| Spot      | 368.33 |
| MTD       | 368.37 |

|           |        |
|-----------|--------|
| Flat Rate | 22.52  |
| Spot      | 375.00 |
| MTD       | 280.53 |

|           |        |
|-----------|--------|
| Flat Rate | 6.84   |
| Spot      | 494.06 |
| MTD       | 424.49 |

|           |        |
|-----------|--------|
| Flat Rate | 19.71  |
| Spot      | 170.36 |
| MTD       | 203.31 |

| TD3C    | ws    | \$/mt  |
|---------|-------|--------|
| Balmo   | 46.00 | 9.264  |
| Jun-22  | 45.50 | 9.164  |
| Jul-22  | 47.50 | 9.567  |
| Aug-22  | 48.50 | 9.768  |
| Sep-22  | 49.50 | 9.969  |
| Q3(22)  | 48.50 | 9.768  |
| Q4(22)  | 57.75 | 11.631 |
| CAL(23) | 10.90 | 10.900 |
| CAL(24) | 11.90 | 11.900 |

| TD20    | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 109.75 | 16.967 |
| Jun-22  | 104.00 | 16.078 |
| Jul-22  | 106.75 | 16.504 |
| Aug-22  | 103.75 | 16.040 |
| Sep-22  | 104.50 | 16.156 |
| Q3(22)  | 105.00 | 16.233 |
| Q4(22)  | 108.25 | 16.735 |
| CAL(23) | 14.05  | 14.050 |
| CAL(24) | 14.55  | 14.550 |

| TD25    | ws     | \$/mt  |
|---------|--------|--------|
| Balmo   | 177.25 | 33.181 |
| Jun-22  | 172.75 | 32.339 |
| Jul-22  | 183.25 | 34.304 |
| Aug-22  | 178.75 | 33.462 |
| Sep-22  | 177.25 | 33.181 |
| Q3(22)  | 179.75 | 33.649 |
| Q4(22)  | 185.50 | 34.726 |
| CAL(23) | 29.30  | 29.300 |
| CAL(24) | 29.10  | 29.100 |

| BLPG1   | \$/mt  |
|---------|--------|
| Balmo   |        |
| Jun-22  | 78.500 |
| Jul-22  | 61.250 |
| Aug-22  | 61.500 |
| Sep-22  | 61.750 |
| Q3(22)  | 61.500 |
| Q4(22)  | 65.500 |
| CAL(23) | 55.500 |
| CAL(24) | 49.000 |

|           |       |
|-----------|-------|
| Flat Rate | 20.14 |
| Spot      | 44.95 |
| MTD       | 44.57 |

|           |        |
|-----------|--------|
| Flat Rate | 15.46  |
| Spot      | 114.50 |
| MTD       | 97.43  |

|           |        |
|-----------|--------|
| Flat Rate | 18.72  |
| Spot      | 170.00 |
| MTD       | 168.17 |

|      |       |
|------|-------|
| Spot | 74.86 |
| MTD  | 86.02 |



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