

# FIS Tanker FFA Report

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## News Headlines

### OIL DAYBOOK EUROPE: China's Massive Idle Oil Refining Capacity (Bloomberg)

(Bloomberg) As gasoline prices soar and the US considers invoking Cold War-era laws to boost production, there's a massive pool of oil refining capacity on the other side of the Pacific Ocean that's sitting idle.

OIL FUTURES: Oil Steadies as Traders Weigh Outlook for Demand, Fed's Path

#### MARKETS NEWS:

- China's Diesel Exports Tumble to Seven-Year Low on Tight Quota
- China's May Oil Imports From Russia Climb to Record; Saudi Down
- Granholm Sees 'Tough Summer' for US Drivers as Fuel Demand Rises
- OPEC+ Begins Grappling with Next Move as US Presses for More Oil
- Iraq Says It's Ready to Buy Exxon's West Qurna-1 Oil Field Stake
- About 3M Bbls of Abu Dhabi Oil Seen Moving to Europe for August
- Libya's Rival PM Sees Politics Hindering Oil Production All Year
- Rosneft Chief Says Vostok Project Goes On After Partner Quit

ASIA-AMERICAS FUEL: June Bookings Gain On US' Octane Thirst

#### PIPELINE/REFINERIES NEWS:

- CPC Oil Terminal May Halt Loadings on Mine Removal: Kommersant
- WOODMAC REFOUT RECAP: Commerce City, Deer Park, Wood River

### Friday's Trade Recap:

TC2 2H(22) printed at 265 then 263. Q3 was trading at 285.

TC5 July was trading at 304 before coming off to 300. The Q3/Q4 spread was trading at 20 (265/245) with the outright Q3 trading down to 260 and the Q4 to 240, keeping the spread at 20. Cal23 printed at \$42/mt then \$41.75/mt.

TC14 July was trading at 290 then 285, as 2H(22) came off to 224 from 227. Q3 printed at 245 then 242.

TC17 Q3 saw 45kt trading of the Q3 @ 404.

TD3C came off, trading at 48 then 47.50.

TD20 Q3 was trading at 105, Q4 113 as Cal23 came off – trading at \$14.05/mt then \$13.75/mt.

TD22 Q3 printed at \$6.05M.

USG/UKC Afras Aug was trading at 185.

BLPG1 July came in at 64.

TC2	ws	\$/mt
Balmo	340.25	46.206
Jun-22	356.50	48.413
Jul-22	322.50	43.796
Aug-22	258.00	35.036
Sep-22	267.00	36.259
Q3(22)	282.50	38.364
Q4(22)	243.25	33.033
CAL(23)	26.35	26.350
CAL(24)	26.85	26.850

TC5	ws	\$/mt
Balmo	357.75	80.565
Jun-22	325.00	73.190
Jul-22	302.25	68.067
Aug-22	242.50	54.611
Sep-22	235.25	52.978
Q3(22)	260.00	58.552
Q4(22)	240.00	54.048
CAL(23)	41.80	41.800
CAL(24)	42.70	42.700

TC6	ws	\$/mt
Balmo	534.75	36.577
Jun-22	480.75	32.883
Jul-22	459.25	31.413
Aug-22	404.75	27.685
Sep-22	378.75	25.907
Q3(22)	414.25	28.335
Q4(22)	389.75	26.659
CAL(23)	15.20	16.650
CAL(24)	15.30	15.200

TC14	ws	\$/mt
Balmo	229.00	45.136
Jun-22	213.00	41.982
Jul-22	285.00	56.174
Aug-22	233.00	45.924
Sep-22	208.00	40.997
Q3(22)	242.00	47.698
Q4(22)	204.75	40.356
CAL(23)	27.70	27.700
CAL(24)	28.50	28.500

Flat Rate	13.58
Spot	356.67
MTD	368.37

Flat Rate	22.52
Spot	379.29
MTD	280.53

Flat Rate	6.84
Spot	504.38
MTD	424.49

Flat Rate	19.71
Spot	223.57
MTD	203.31

TD3C	ws	\$/mt
Balmo	45.75	9.214
Jun-22	45.00	9.063
Jul-22	46.00	9.264
Aug-22	47.00	9.466
Sep-22	49.50	9.969
Q3(22)	47.50	9.567
Q4(22)	56.50	11.379
CAL(23)	10.75	10.750
CAL(24)	11.75	11.750

TD20	ws	\$/mt
Balmo	110.50	17.083
Jun-22	105.00	16.233
Jul-22	106.75	16.504
Aug-22	104.00	16.078
Sep-22	104.25	16.117
Q3(22)	105.00	16.233
Q4(22)	112.25	17.354
CAL(23)	13.75	13.750
CAL(24)	14.25	14.250

TD25	ws	\$/mt
Balmo	178.00	33.322
Jun-22	172.50	32.292
Jul-22	189.50	35.474
Aug-22	184.75	34.585
Sep-22	180.00	33.696
Q3(22)	184.75	34.585
Q4(22)	191.75	35.896
CAL(23)	29.35	29.350
CAL(24)	29.80	29.800

BLPG1	\$/mt
Balmo	
Jun-22	77.750
Jul-22	66.000
Aug-22	65.250
Sep-22	64.500
Q3(22)	65.250
Q4(22)	67.500
CAL(23)	56.250
CAL(24)	49.000

Flat Rate	20.14
Spot	45.23
MTD	44.57

Flat Rate	15.46
Spot	114.95
MTD	97.43

Flat Rate	18.72
Spot	172.86
MTD	168.17

Spot	70.64
MTD	86.02



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