

FIS Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: Russian Flows to Europe Quietly Creep Up (Bloomberg)

(Bloomberg) -- Europe's resolve to stop buying Russian crude may be starting to ebb. The continent's refineries took 1.84 million barrels a day of oil from Russia last week, according to tanker tracking data compiled by Bloomberg.

* OIL FUTURES: Oil Advances as Investors Weigh Outlook for Demand, US Economy

MARKETS NEWS:

- * Yellen Says 'Stay Tuned' for Word on Russian Oil Price-Cap Plan
- * Asia Boosts Exports of Blendstocks to US Amid Gasoline Squeeze
- * Diesel Margins Surge to Record in Asia as Supply Tightens: Chart
- * Libya Oil Output Up to 800,000 Barrels Daily, Minister Says
- * Petrobras Head Resigns as Bolsonaro Rages About Fuel Prices
- * Pressure Builds in Brazil to Boost Fuel Subsidy By Two-Thirds
- * Weekly US Gasoline Imports From Europe Plunge From 10-Month High
- * Kazakhstan Sees June CPC Oil Exports at 850,000 B/d: Ministry

PIPELINE/REFINERIES NEWS:

- * Saudi, Kuwait Oil Refinery Expansions Set to Ease Diesel Crisis

OTHER NEWS:

- * Biden Says Decision Nearing on Gas-Tax Pause, Student Debt
- * Top UK Oil, Gas Producer Asks Sunak for Windfall-Tax Rethink
- * Mobil Oil NZ Withdraws Auckland Jet Fuel Clearance Applications
- * IHI to Start Trial of Methane-Fueled Vehicle This Year: Nikkei

PHYSICAL CRUDE WRAPS:

- * ASIA: Refining Capacity Idle in China; UAE Oil to Europe
- * NSEA: Glencore Sells WTI Midland; Buzzard Share Rebounds

Monday's Trade Recap:

Very quiet start to the week on the Tanker FFAs.

TC2 Balmo came off to 330, July was trading lower at 321 as Q3 came off to 280.

TC5 July improved a touch to 304, with Q4 lower at 239 then 235.25 before improving a touch to 235. Q1(23) was trading at \$45.20/mt then \$45.00/mt.

TC6 July was trading higher at 460.

TC14 July traded late in the day at 290.

TD3C July outright printed at 46, July/Sept was trading -3.5 (46/49.5) and Aug/Sept -2.5 (47/49.5). Q3 came off from 48 to 47.5 and Q3(22)/Q2(23) was trading \$9.5665/mt / \$10.2/mt.

USGC/UKC July improved to 191.

BLP1 July improved from 69 to 70 then 71.5. Aug printed at 66.



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TC2	ws	\$/mt
Balmo	330.00	44.814
Jun-22	353.50	48.005
Jul-22	320.75	43.558
Aug-22	256.00	34.765
Sep-22	264.00	35.851
Q3(22)	280.25	38.058
Q4(22)	241.75	32.830
CAL(23)	26.10	26.100
CAL(24)	26.70	26.700

TC5	ws	\$/mt
Balmo	357.00	80.396
Jun-22	325.50	73.303
Jul-22	304.00	68.461
Aug-22	240.75	54.217
Sep-22	233.75	52.641
Q3(22)	259.50	58.439
Q4(22)	235.00	52.922
CAL(23)	41.45	41.450
CAL(24)	42.45	42.450

TC6	ws	\$/mt
Balmo	536.00	36.662
Jun-22	480.00	32.832
Jul-22	460.00	31.464
Aug-22	408.50	27.941
Sep-22	378.00	25.855
Q3(22)	415.50	28.420
Q4(22)	389.75	26.659
CAL(23)	15.05	16.550
CAL(24)	15.15	15.050

TC14	ws	\$/mt
Balmo	229.50	45.234
Jun-22	213.75	42.130
Jul-22	290.00	57.159
Aug-22	232.00	45.727
Sep-22	207.00	40.800
Q3(22)	243.00	47.895
Q4(22)	204.75	40.356
CAL(23)	27.55	27.550
CAL(24)	28.50	28.500

Flat Rate	13.58
Spot	356.67
MTD	366.03

Flat Rate	22.52
Spot	377.14
MTD	300.07

Flat Rate	6.84
Spot	507.81
MTD	440.81

Flat Rate	19.71
Spot	237.86
MTD	208.79

TD3C	ws	\$/mt
Balmo	45.50	9.164
Jun-22	45.00	9.063
Jul-22	46.00	9.264
Aug-22	47.00	9.466
Sep-22	49.50	9.969
Q3(22)	47.50	9.567
Q4(22)	55.75	11.228
CAL(23)	10.65	10.650
CAL(24)	11.65	11.650

TD20	ws	\$/mt
Balmo	110.50	17.083
Jun-22	105.25	16.272
Jul-22	108.25	16.735
Aug-22	105.00	16.233
Sep-22	105.50	16.310
Q3(22)	106.25	16.426
Q4(22)	112.25	17.354
CAL(23)	13.75	13.750
CAL(24)	14.25	14.250

TD25	ws	\$/mt
Balmo	178.25	33.368
Jun-22	172.25	32.245
Jul-22	190.25	35.615
Aug-22	184.75	34.585
Sep-22	180.00	33.696
Q3(22)	185.00	34.632
Q4(22)	191.75	35.896
CAL(23)	29.30	29.300
CAL(24)	29.85	29.850

BLPG1	\$/mt
Balmo	
Jun-22	78.250
Jul-22	71.500
Aug-22	66.000
Sep-22	65.500
Q3(22)	67.750
Q4(22)	68.250
CAL(23)	56.750
CAL(24)	49.500

Flat Rate	20.14
Spot	45.27
MTD	44.71

Flat Rate	15.46
Spot	116.14
MTD	101.05

Flat Rate	18.72
Spot	173.21
MTD	169.14

Spot	73.64
MTD	83.24



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