## **Tanker FFA Report**

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### 22/06/2022

#### **News Headlines**

#### OIL DAYBOOK EUROPE: Biden to Call for Gas Tax Break; Futures Sag (Bloomberg)

(Bloomberg) -- US President Joe Biden will call on Congress to enact a gasoline tax holiday, according to a person familiar

with the administration's plans, as he looks to cool soaring pump prices heading into summer.

\* OIL FUTURES: Oil Retreats as Recession Angst Rattles Investors

#### MARKETS NEWS AND COMMENTARY:

- \* Oil Market's Crazy Margins Give Refiners Every Reason to Buy
- \* Gasoline Fever Lures Bumper Exports of Niche Chemical From China
- \* OPEC+ Mulls Firing Its Last Oil Production Bullets: Javier Blas
- \* Biden Escalates War of Words With Big Oil Ahead of Talks
- \* Glencore Sentencing Delayed as Pemex Seeks Restitution for Fraud
- \* Sunak to Meet With UK Oil and Gas Firms to Discuss Windfall Tax
- \* Oil Spending Won't Recover in 2022 as War Riles Market, IEF Says
- \* Supertankers Part-Laden With Mideast Diesel Arrive in Europe
- \* Sonangol Offers to Sell Three Crude Cargoes to Spot Buyers

#### PIPELINE/REFINERIES NEWS:

\* Chevron CEO Says Biden Vilifying Oil, Should Change Course

#### **Tuesday's Trade Recap:**

TC2 July improved to 327 as Q4 came off to 240.5 before improving to 243.5.

TC5 was active as July printed 307 then 304, August traded at 245, through to 249.5 then back to 245. Q3 was at 262.5, Q4 237.5 then 232 as Q1(23) printed \$44.90/mt & Cal23 at \$40/mt. TC2/TC14 Cal23 was trading at -\$0.80/mt (\$25.20/mt / \$26/mt)

TC6 July increased to 465, August to 415 and Q3 to 420. Q4 printed at 390.

TC14 July was 5pts higher at 290.

TD3C July & Q3 were trading at 48. With Q3/Q1(23) trading at 48/ 10.45/mt then 48.5 / 10.50/mt. Q3 outright traded at 48.75, Q4 at 56 and Cal23 improved from 10.60/mt to 10.65/mt. Q1(23) was trading at 10.65/mt.

TD20 July improved to 111, Q3 flat at 106 and Q4 higher at 114. 2H(22) was trading at 111.

USG/UKC July was trading slightly higher at 191 before coming off to 186 & 187. Q3 printed at 183.

BLP1 July improved from 64 through to 77. Q4 was at 71.5 and Q1(23) at 60.

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Flat Rate

Spot

MTD

MTD

TC2	ws	\$/mt
Balmo	337.75	45.866
Jun-22	357.50	48.549
Jul-22	327.00	44.407
Aug-22	257.50	34.969
Sep-22	264.50	35.919
Q3(22)	283.00	38.431
Q4(22)	243.50	33.067
CAL(23)	25.20	25.200
CAL(24)	26.05	26.050

Balmo	355.50	80.059
Jun-22	326.00	73.415
Jul-22	290.00	65.308
Aug-22	230.00	51.796
Sep-22	218.00	49.094
Q3(22)	246.00	55.399
Q4(22)	220.00	49.544
CAL(23)	40.00	40.000
CAL(24)	41.75	41.750

22.52

373.93

306.78

14/5

113.25

106.75

111.00

104.50

105.50

107.00

115.00

13.75

W5

\$/mt

\$/mt

17.508

16.504

17.161

16.156

16.310

16.542

17.779

13.750

TC5

Flat Rate

**TD20** 

Balmo

Jun-22

Jul-22

Aug-22

Sep-22

Q3(22)

Q4(22)

CAL(23)

Spot

MTD

TC6	WS	\$/mt
Balmo	539.00	36.868
Jun-22	479.75	32.815
Jul-22	464.75	31.789
Aug-22	415.25	28.403
Sep-22	380.00	25.992
Q3(22)	420.00	28.728
Q4(22)	389.75	26.659
CAL(23)	15.00	16.550
CAL(24)	15.15	15.000

6.84

510.63

447.16

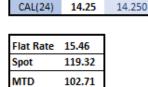
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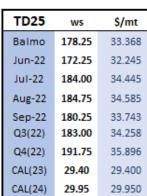
TC14	ws	\$/mt
Balmo	231.50	45.629
Jun-22	215.50	42.475
Jul-22	290.00	57.159
Aug-22	232.50	45.826
Sep-22	208.00	40.997
Q3(22)	243.50	47.994
Q4(22)	204.00	40.208
CAL(23)	26.00	26.000
CAL(24)	27.20	27.200

.00
.48

TD3C	ws	\$/mt
Balmo	46.00	9.264
Jun-22	45.25	9.113
Jul-22	48.00	9.667
Aug-22	48.75	9.818
Sep-22	49.50	9.969
Q3(22)	48.75	9.818
Q4(22)	56.00	11.278
CAL(23)	10.65	10.650
CAL(24)	11.65	11.650

Flat Rate	20.14
Spot	46.05
MTD	44.83





CAL(24)	29.95	29.950
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Flat Rate	18.72	
Spot	172.86	

169.48

Flat Rate	19.71	
Spot	252.86	
MTD	212.79	
BLPG1		
		_

BLPG1	\$/mt
Balmo	
Jun-22	79.000
Jul-22	77.250
Aug-22	70.500
Sep-22	69.000
Q3(22)	72.250
Q4(22)	71.500
CAL(23)	57.250
CAL(24)	49.500

Spot	76.07
MTD	82.59

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