



Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: No Relief for Tight Gasoline; Futures Slide (Bloomberg)

(Bloomberg) -- US fuelmakers remain wary of making investments to boost production significantly as the energy transition poses a long-term threat to fossil-fuel demand. "It would take too long to add new refineries to North America," according to Mark Lashier, president of Phillips 66 Co.

* OIL FUTURES: Oil Hit Again as Recession Angst Hurts Commodities

MARKETS NEWS:

- * API Reports US Crude Stockpiles Rise by 5.6 Million Barrels
- * EIA to Delay 'Several' of This Week's Reports on System Issues
- * Shipping Costs Soar as Russian Fallout Upends Global Fuel Flows
- * Germany Open to Discuss Russian Oil Price Cap, Scholz Aide Says
- * China, India May Be Buying More Russia Oil Than Known, US Says
- * Biden Offers Longshot Bid to Pause Fuel Taxes as Options Dwindle
- * Trudeau Pipeline Is 'Net Loss' for Taxpayers, Watchdog Says (1)
- * Mexico's New Oil Refinery's Cost Rises to as Much as \$18 Billion
- * Nigeria Lawmakers Ask Shell to Pay \$200m Accrued License Fee
- * Russian Oil Disappears as Tankers Go Dark Near Azores

PIPELINE/REFINERIES NEWS:

- * Russia Blames Oil Refinery Blaze on Ukrainian Drone Strike

Wednesday's Trade Recap:

Recorrections across the board today.

TC2 July was trading at 325 then 320, August at 240, Q3 272.5 and Q4 at 230.

TC5 July was trading between 290 and 297 in small clips, finishing the day at 295. Q3 recorrected, printing at 248 then 246, Q4 at 220 & Cal23 \$39.00/mt down a \$1.

TC14 July printed 275, August was down to 218, Q3 came off to 230 and Q4 was at 195.

TC17 Cal23 was off, trading at \$28.85/mt.

TD3C was trading lower today, July & August from 48.5 to 47 and Sept 48 to 47, Q3 was trading at 47.5 and Q4 54.5 then 54. Cal23 was trading 30c lower at \$10.35/mt.

TD20 Cal23 came off 30c to \$13.40/mt.

USG/UKC Q3 was trading at 178 as July came off to 175.

BLPG1 July printed at 75, 73 then 74, Aug at 69 then 68 and Sept @ 69.5.

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TC2	ws	\$/mt
Balmo	337.50	45.833
Jun-22	358.50	48.684
Jul-22	321.75	43.694
Aug-22	240.00	32.592
Sep-22	252.00	34.222
Q3(22)	271.25	36.836
Q4(22)	230.00	31.234
CAL(23)	24.95	24.950
CAL(24)	25.85	25.850

TC5	ws	\$/mt
Balmo	354.00	79.721
Jun-22	325.50	73.303
Jul-22	295.00	66.434
Aug-22	233.00	52.472
Sep-22	216.75	48.812
Q3(22)	248.25	55.906
Q4(22)	220.00	49.544
CAL(23)	38.90	38.900
CAL(24)	40.10	40.100

TC6	ws	\$/mt
Balmo	540.00	36.936
Jun-22	478.75	32.747
Jul-22	469.75	32.131
Aug-22	447.75	30.626
Sep-22	366.50	25.069
Q3(22)	428.00	29.275
Q4(22)	389.75	26.659
CAL(23)	15.00	16.550
CAL(24)	15.15	15.000

TC14	ws	\$/mt
Balmo	231.25	45.579
Jun-22	216.75	42.721
Jul-22	275.00	54.203
Aug-22	218.00	42.968
Sep-22	206.00	40.603
Q3(22)	233.00	45.924
Q4(22)	195.00	38.435
CAL(23)	25.95	25.950
CAL(24)	27.00	27.000

Flat Rate	13.58
Spot	358.33
MTD	367.40

Flat Rate	22.52
Spot	358.93
MTD	313.47

Flat Rate	6.84
Spot	511.88
MTD	452.41

Flat Rate	19.71
Spot	254.29
MTD	210.41

TD3C	ws	\$/mt
Balmo	47.00	9.466
Jun-22	45.25	9.113
Jul-22	47.00	9.466
Aug-22	47.00	9.466
Sep-22	47.00	9.466
Q3(22)	47.00	9.466
Q4(22)	54.00	10.876
CAL(23)	10.35	10.350
CAL(24)	11.45	11.450

TD20	ws	\$/mt
Balmo	114.75	17.740
Jun-22	107.25	16.581
Jul-22	109.75	16.967
Aug-22	103.25	15.962
Sep-22	105.00	16.233
Q3(22)	106.00	16.388
Q4(22)	114.00	17.624
CAL(23)	13.40	13.400
CAL(24)	14.10	14.100

TD25	ws	\$/mt
Balmo	176.75	33.088
Jun-22	171.00	32.011
Jul-22	175.00	32.760
Aug-22	174.50	32.666
Sep-22	172.50	32.292
Q3(22)	174.00	32.573
Q4(22)	189.00	35.381
CAL(23)	29.20	29.200
CAL(24)	29.95	29.950

BLPG1	\$/mt
Balmo	
Jun-22	79.000
Jul-22	74.000
Aug-22	67.000
Sep-22	68.250
Q3(22)	69.750
Q4(22)	70.000
CAL(23)	56.250
CAL(24)	49.500

Flat Rate	20.14
Spot	47.00
MTD	44.99

Flat Rate	15.46
Spot	118.27
MTD	104.09

Flat Rate	18.72
Spot	166.07
MTD	169.34

Spot	77.57
MTD	81.56



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