

FIS Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: G-7 Weighs Russia Oil-Price Cap; Iran Talks (Bloomberg)

(Bloomberg) -- Group of Seven nations are discussing a cap on the price of Russian oil that would work by imposing restrictions on insurance and shipping, according to people familiar with the matter. The potential mechanism would allow shipments to be transported only if sold below an agreed threshold.

* OIL FUTURES: Oil Swings as Traders Monitor G-7, Recession Concerns

MARKETS NEWS:

- * US and Iran to Restart Nuclear Talks Within Days, Says EU
- * Iraq Says PM Heading to Saudi Arabia, Iran To Facilitate Talks
- * Ecuador to Stop Pumping Oil in 48 Hours, Energy Ministry Warns
- * Shale Crudes Rise to Two-Year Highs Before Pipe Cycle Rollover
- * Petronas Sets July MCO Oil Price Adjustment Factor at \$11.60/Bbl
- * Petrobras Committee Says Paes de Andrade Can Be CEO

PIPELINE/REFINERIES NEWS:

- * Pemex Puts Out Fire at Cadereyta Refinery: Reforma
- * WOODMAC REFOUT RECAP: Augusta, Wilmington, Wood River, Norco

OTHER NEWS:

- * Commodities Face Recession Test Even as Goldman Stays Bullish
- * Germany Pushes for G-7 Reversal on Fossil Fuels in Climate Blow

Friday's Trade Recap:

TD3C Q3 ended the week trading at 48, 49.

TD20 Q3 went through at 104.

USGC Afra July ended the week trading 175, flat to Thursday. Q3 traded at 178 and Q1(23) at 31\$/mt.

TC2 Q4 opened 225, fell to 220 before bouncing back to 225 last.

TC5 July opened 285 and softened to 280. August printed 238.

TC6 July traded 490, September at 420.

TC14 Aug/Sep Spread traded 20 (215 v 195), Aug+Sep Strip at 207.5 and Sep outright 200. Q4 traded 193.

BLPG July firmed from 71 to 73, August traded 66.

| TC2 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 343.25 | 46.613 |
| Jun-22 | 361.25 | 49.058 |
| Jul-22 | 318.75 | 43.286 |
| Aug-22 | 254.50 | 34.561 |
| Sep-22 | 240.50 | 32.660 |
| Q3(22) | 271.25 | 36.836 |
| Q4(22) | 225.00 | 30.555 |
| CAL(23) | 25.00 | 25.000 |
| CAL(24) | 25.95 | 25.950 |

| TC5 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 351.25 | 79.102 |
| Jun-22 | 324.75 | 73.134 |
| Jul-22 | 280.00 | 63.056 |
| Aug-22 | 238.25 | 53.654 |
| Sep-22 | 220.50 | 49.657 |
| Q3(22) | 246.25 | 55.456 |
| Q4(22) | 220.00 | 49.544 |
| CAL(23) | 39.00 | 39.000 |
| CAL(24) | 40.00 | 40.000 |

| TC6 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 544.00 | 37.210 |
| Jun-22 | 476.50 | 32.593 |
| Jul-22 | 490.00 | 33.516 |
| Aug-22 | 420.00 | 28.728 |
| Sep-22 | 363.00 | 24.829 |
| Q3(22) | 424.25 | 29.019 |
| Q4(22) | 399.50 | 27.326 |
| CAL(23) | 15.00 | 16.550 |
| CAL(24) | 15.15 | 15.000 |

| TC14 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 230.25 | 45.382 |
| Jun-22 | 217.75 | 42.919 |
| Jul-22 | 270.50 | 53.316 |
| Aug-22 | 215.00 | 42.377 |
| Sep-22 | 200.00 | 39.420 |
| Q3(22) | 228.50 | 45.037 |
| Q4(22) | 193.00 | 38.040 |
| CAL(23) | 26.00 | 26.000 |
| CAL(24) | 27.00 | 27.000 |

| | |
|-----------|--------|
| Flat Rate | 13.58 |
| Spot | 353.06 |
| MTD | 365.90 |

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|-----------|--------|
| Flat Rate | 22.52 |
| Spot | 348.57 |
| MTD | 318.08 |

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|-----------|--------|
| Flat Rate | 6.84 |
| Spot | 510.00 |
| MTD | 459.77 |

| | |
|-----------|--------|
| Flat Rate | 19.71 |
| Spot | 246.25 |
| MTD | 215.30 |

| TD3C | ws | \$/mt |
|---------|-------|--------|
| Balmo | 48.75 | 9.818 |
| Jun-22 | 46.25 | 9.315 |
| Jul-22 | 48.50 | 9.768 |
| Aug-22 | 49.25 | 9.919 |
| Sep-22 | 49.25 | 9.919 |
| Q3(22) | 49.00 | 9.869 |
| Q4(22) | 55.25 | 11.127 |
| CAL(23) | 10.50 | 10.500 |
| CAL(24) | 11.50 | 11.500 |

| TD20 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 116.00 | 17.934 |
| Jun-22 | 107.75 | 16.658 |
| Jul-22 | 108.00 | 16.697 |
| Aug-22 | 101.00 | 15.615 |
| Sep-22 | 103.00 | 15.924 |
| Q3(22) | 104.00 | 16.078 |
| Q4(22) | 114.00 | 17.624 |
| CAL(23) | 13.50 | 13.500 |
| CAL(24) | 14.10 | 14.100 |

| TD25 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 173.25 | 32.432 |
| Jun-22 | 169.25 | 31.684 |
| Jul-22 | 174.00 | 32.573 |
| Aug-22 | 182.00 | 34.070 |
| Sep-22 | 178.00 | 33.322 |
| Q3(22) | 178.00 | 33.322 |
| Q4(22) | 189.00 | 35.381 |
| CAL(23) | 29.15 | 29.150 |
| CAL(24) | 29.95 | 29.950 |

| BLPG1 | ws | \$/mt |
|---------|----|--------|
| Balmo | | |
| Jun-22 | | 79.000 |
| Jul-22 | | 73.000 |
| Aug-22 | | 66.000 |
| Sep-22 | | 67.750 |
| Q3(22) | | 69.000 |
| Q4(22) | | 69.750 |
| CAL(23) | | 56.250 |
| CAL(24) | | 49.500 |

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|-----------|-------|
| Flat Rate | 20.14 |
| Spot | 49.68 |
| MTD | 45.54 |

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|-----------|--------|
| Flat Rate | 15.46 |
| Spot | 116.82 |
| MTD | 105.75 |

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|-----------|--------|
| Flat Rate | 18.72 |
| Spot | 152.86 |
| MTD | 167.77 |

| | |
|------|-------|
| Spot | 76.14 |
| MTD | 80.96 |



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