

FIS Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: Macron Says Saudis, UAE Pumping Near Limits (Bloomberg)

(Bloomberg) -- French President Emmanuel Macron said that the United Arab Emirates' ruler confided to him that OPEC's two leading oil exporters are already pumping almost as much oil as they can.

* OIL FUTURES: Oil Extends Gains on Supply Disruptions Ahead of OPEC+ Meeting

MARKETS NEWS:

- * Russian Crude Flows Slump, But It's Likely to Prove Temporary
- * UAE Says Oil Output Close to OPEC+ Production Ceiling
- * Ecuador Says Oil Output Continues to Drop Amid Protests
- * Key Oil Spread Takes Off to Cut Through Recession Angst: Chart
- * Russia's Oil Tankers Back at Work as Nation Adapts to Sanctions
- * Iran Nuclear Talks to Resume in Doha on Tuesday, IRNA Says
- * Yellen Presses Europeans on Price-Cap Proposal for Russia's Oil
- * Exxon CEO Says 'Not Obvious' How Russia Oil-Price Cap Would Work
- * EIA Says Timeline of Weekly Oil Report Release Still Unclear
- * US Imports of European Gasoline Tumble to 12-Week Low: Data
- * Russia's Baltic Urals Crude Exports Revised Higher to 6.6M Tons
- * Exports From Main Russia Diesel Port Set to Edge Higher in June
- * FOBAS Finds Contaminated Marine Fuels in Europe Oil Trading Hub

PIPELINE/REFINERIES NEWS:

- * Shandong's Teapots Boost Run Rates to Highest This Year: CITIC
- * Hawaii Refiner Buys Brazilian Crude After US Ban on Russian

Monday's Trade Recap:

A very quiet start to the week for the Tanker FFAs.

TC2 Q4 was trading on closing marks at 225.

TC5 July came off to 260, Q3 printed at 240, then 235, Q4 at 220 and Aug-Sep at 222.5.

TC6 July/Aug spread was trading at 70 (490/420) then 62.5 (477.5/415). Sept printed at 370.

TC14 Q3 was slightly lower at 225 then 220.

TD3C July improved to 49, trading in 5kt.

USG/UKC Afras Cal23 improved by 20c to \$29.35/mt then further to \$29.5/mt.

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TC2	ws	\$/mt
Balmo	340.50	46.240
Jun-22	361.25	49.058
Jul-22	317.00	43.049
Aug-22	255.50	34.697
Sep-22	239.75	32.558
Q3(22)	270.75	36.768
Q4(22)	225.00	30.555
CAL(23)	25.00	25.000
CAL(24)	25.95	25.950

TC5	ws	\$/mt
Balmo	345.75	77.863
Jun-22	323.25	72.796
Jul-22	260.00	58.552
Aug-22	231.00	52.021
Sep-22	214.00	48.193
Q3(22)	235.00	52.922
Q4(22)	220.00	49.544
CAL(23)	38.85	38.850
CAL(24)	39.90	39.900

TC6	ws	\$/mt
Balmo	497.75	34.046
Jun-22	467.75	31.994
Jul-22	478.75	32.747
Aug-22	415.50	28.420
Sep-22	362.75	24.812
Q3(22)	419.00	28.660
Q4(22)	399.25	27.309
CAL(23)	15.00	16.550
CAL(24)	15.15	15.000

TC14	ws	\$/mt
Balmo	227.75	44.890
Jun-22	218.75	43.116
Jul-22	251.75	49.620
Aug-22	209.75	41.342
Sep-22	198.50	39.124
Q3(22)	220.00	43.362
Q4(22)	190.50	37.548
CAL(23)	25.85	25.850
CAL(24)	26.95	26.950

Flat Rate	13.58
Spot	350.28
MTD	364.98

Flat Rate	22.52
Spot	337.86
MTD	319.24

Flat Rate	6.84
Spot	505.94
MTD	462.48

Flat Rate	19.71
Spot	244.58
MTD	217.02

TD3C	ws	\$/mt
Balmo	49.50	9.969
Jun-22	46.50	9.365
Jul-22	49.25	9.919
Aug-22	49.50	9.969
Sep-22	49.75	10.020
Q3(22)	49.50	9.969
Q4(22)	55.50	11.178
CAL(23)	10.50	10.500
CAL(24)	11.50	11.500

TD20	ws	\$/mt
Balmo	115.75	17.895
Jun-22	107.75	16.658
Jul-22	108.00	16.697
Aug-22	100.75	15.576
Sep-22	102.50	15.847
Q3(22)	103.75	16.040
Q4(22)	113.50	17.547
CAL(23)	13.50	13.500
CAL(24)	14.10	14.100

TD25	ws	\$/mt
Balmo	171.25	32.058
Jun-22	166.75	31.216
Jul-22	175.75	32.900
Aug-22	181.00	33.883
Sep-22	180.25	33.743
Q3(22)	179.00	33.509
Q4(22)	188.25	35.240
CAL(23)	29.50	29.500
CAL(24)	30.05	30.050

BLPG1	\$/mt
Balmo	
Jun-22	78.750
Jul-22	72.500
Aug-22	66.000
Sep-22	67.750
Q3(22)	68.750
Q4(22)	69.250
CAL(23)	56.250
CAL(24)	49.500

Flat Rate	20.14
Spot	50.36
MTD	45.83

Flat Rate	15.46
Spot	115.45
MTD	106.32

Flat Rate	18.72
Spot	153.93
MTD	166.95

Spot	74.00
MTD	80.55



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