



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper rates came under pressure across the curve, against a softer underlying and chasing a thin bidside. June and July traded to respective lows of \$28000 and \$28100. Losses extended into the deferred periods, with Cal23 and Cal24 trading down to \$17000 and \$13900. We close with some light bid support under the day's lows. Have a nice evening.

### Handysize Commentary

Handysize paper rates drifted, against a softer underlying and following Supramax. June-Aug strip was the only reported trade, printing \$28000.

### Supramax 10 Time Charter Average

Spot	28948	Chg	-311
MTD	29315		
YTD	26977		

### Handysize 7 Time Charter Average

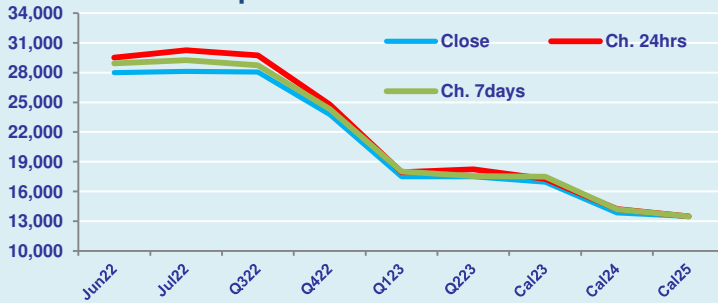
Spot	27666	Chg	-501
MTD	28182		
YTD	25993		

### Spread Ratio

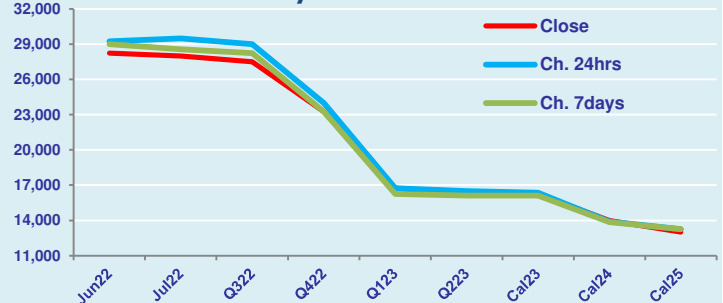
1282	1.05
1133	1.04
985	1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 22	27750	28250	28000	-1500	Jun 22	28000	28500	28250	-1000	-250	0.99
Jul 22	28000	28250	28125	-2125	Jul 22	27750	28250	28000	-1500	125	1.00
Q3 22	27850	28250	28050	-1700	Q3 22	27250	27750	27500	-1500	550	1.02
Q4 22	23500	24000	23750	-1000	Q4 22	23000	23500	23250	-750	500	1.02
Q1 23	17250	17750	17500	-450	Q1 23	16500	17000	16750	0	750	1.04
Q2 23	17250	17750	17500	-750	Q2 23	16000	16500	16250	-250	1250	1.08
Cal 23	16800	17100	16950	-325	Cal 23	16000	16500	16250	-100	700	1.04
Cal 24	13700	14000	13850	-375	Cal 24	13750	14250	14000	100	-150	0.99
Cal 25	13250	13750	13500	0	Cal 25	12750	13250	13000	-250	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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