



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A positive end to the week for Supramax paper, with rates pushing across the curve despite a softer underlying. July and Q3 traded to respective highs of \$28100 and \$28000. The deferred periods ticked up with Cal23 and Cal24 trading to \$17000 and \$14000. We close supported across the curve, and thin on offers. Have a nice weekend.

Handysize Commentary

An active end of the week for Handysize paper, with rates softening slightly on the prompt. July traded a number of times between \$26800-\$26875. The backend of the curve pushed up with buyers chasing a thin offerside. Q1'23 and Q2'23 traded to respective highs of \$17500 and \$17000.

Supramax 10 Time Charter Average

Spot	27440	Chg	-358
MTD	28603		
YTD	27002		

Handysize 7 Time Charter Average

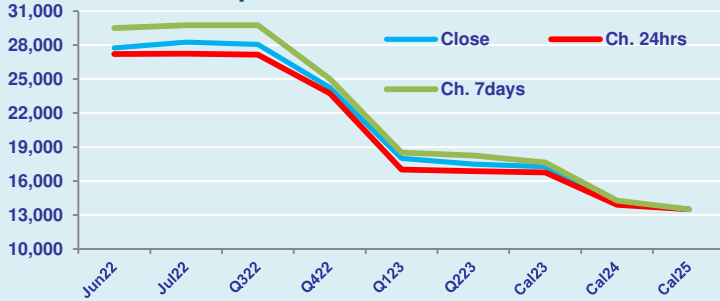
Spot	25509	Chg	-941
MTD	27279		
YTD	26003		

Spread Ratio

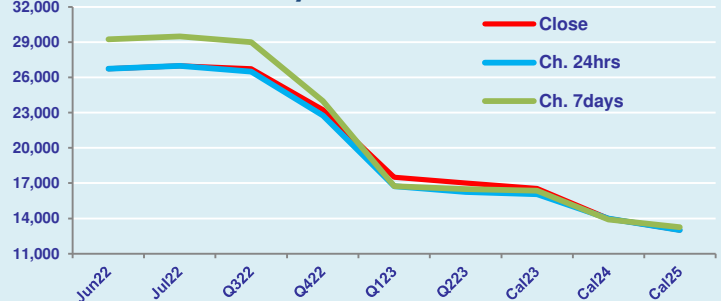
Spread	1931	Ratio	1.08
	1324		1.05
	999		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 22	27500	28000	27750	550	Jun 22	26500	27000	26750	0	1000	1.04
Jul 22	28000	28500	28250	1000	Jul 22	26750	27250	27000	0	1250	1.05
Q3 22	27850	28250	28050	900	Q3 22	26500	27000	26750	250	1300	1.05
Q4 22	24000	24500	24250	500	Q4 22	23000	23500	23250	500	1000	1.04
Q1 23	17750	18250	18000	1000	Q1 23	17250	17750	17500	750	500	1.03
Q2 23	17250	17750	17500	625	Q2 23	16750	17250	17000	750	500	1.03
Cal 23	17100	17400	17250	500	Cal 23	16400	16700	16550	500	700	1.04
Cal 24	13850	14000	13925	25	Cal 24	13750	14250	14000	0	-75	0.99
Cal 25	13250	13750	13500	0	Cal 25	12750	13250	13000	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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