



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Another rangebound day for Supramax paper, with prompt rates ticking up slightly following the larger sizes. June and July pushed to respective highs of \$27500 and \$29000. Q4 and Cal23 traded to \$24250 and \$17100. We close supported across the curve. Have a nice evening.

Handysize Commentary

A quiet and rangebound day for Handysize paper, with Q3 the only reported trade at \$26800.

Supramax 10 Time Charter Average

Spot	26963	Chg	-129
MTD	28209		
YTD	27003		

Handysize 7 Time Charter Average

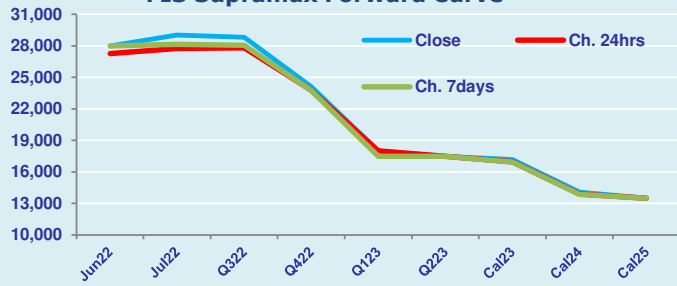
Spot	24696	Chg	-496
MTD	26695		
YTD	25984		

Spread Ratio

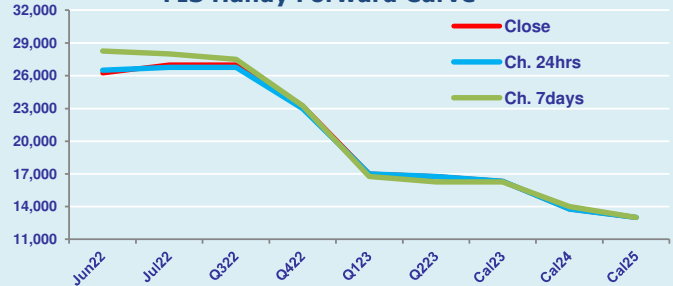
Spread	2267	Ratio	1.09
	1514		1.06
	1019		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 22	27750	28250	28000	750	Jun 22	26000	26500	26250	-250	1750	1.07
Jul 22	28750	29250	29000	1250	Jul 22	26750	27250	27000	250	2000	1.07
Q3 22	28600	29000	28800	1000	Q3 22	26750	27250	27000	250	1800	1.07
Q4 22	24000	24250	24125	325	Q4 22	23000	23500	23250	250	875	1.04
Q1 23	17750	18250	18000	0	Q1 23	16750	17250	17000	0	1000	1.06
Q2 23	17250	17750	17500	0	Q2 23	16500	17000	16750	0	750	1.04
Cal 23	17100	17300	17200	225	Cal 23	16100	16500	16300	0	900	1.06
Cal 24	13900	14200	14050	175	Cal 24	13500	14000	13750	0	300	1.02
Cal 25	13250	13750	13500	0	Cal 25	12750	13250	13000	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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