



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A volatile day for Supramax paper, with rates ticking up at the open before coming under selling pressure through most of the day. Q3 and Q4 traded down to respective lows of \$26100 and \$22500. Losses extended into the deferred periods, with Cal23 and Cal24 slipping to \$15750 and \$12950. End of day hedging lifted us off the lows of the day and we close thin on offers. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize paper, with prompt rates softening and July the only reported trade at \$26000.

### Supramax 10 Time Charter Average

Spot	27178	Chg	11
MTD	27786		
YTD	27007		

### Handysize 7 Time Charter Average

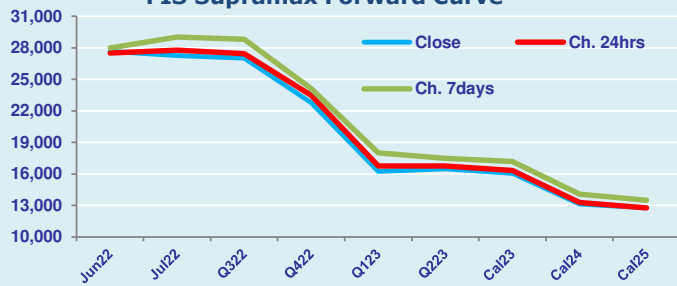
Spot	24050	Chg	-1
MTD	25712		
YTD	25905		

### Spread Ratio

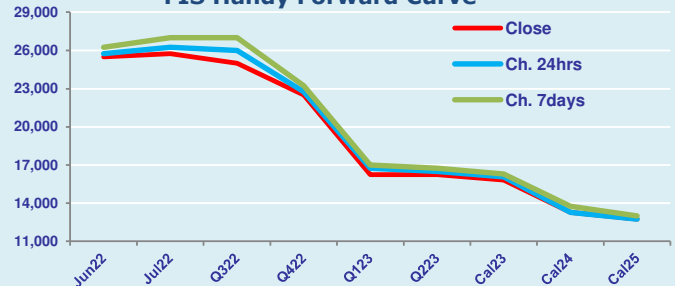
Spread	3128	Ratio	1.13
	2074		1.08
	1103		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 22	27500	27750	27625	125	Jun 22	25250	25750	25500	-250	2125	1.08
Jul 22	27000	27500	27250	-500	Jul 22	25500	26000	25750	-500	1500	1.06
Q3 22	26750	27250	27000	-425	Q3 22	24750	25250	25000	-1000	2000	1.08
Q4 22	22600	23000	22800	-700	Q4 22	22250	22750	22500	-250	300	1.01
Q1 23	16000	16500	16250	-500	Q1 23	16000	16500	16250	-500	0	1.00
Q2 23	16250	16750	16500	-250	Q2 23	16000	16500	16250	-250	250	1.02
Cal 23	15950	16200	16075	-275	Cal 23	15600	16000	15800	-250	275	1.02
Cal 24	13000	13250	13125	-125	Cal 24	13000	13500	13250	0	-125	0.99
Cal 25	12500	13000	12750	0	Cal 25	12500	13000	12750	0	0	1.00

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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