



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax papers came under pressure across the curve against a softer underlying and with buyers chasing a thin bidisd. Q3 and Q4 traded to respective lows of \$23800 and \$20500. Buyers returned to market at the close, with Q3 retracing \$700 from the lows. The backend of the curves continues to drift, with Cal23 trading to \$15250 low. We closed supported. Have a nice evening.

### Handysize Commentary

Handysize paper rates came under pressure across the curve, with sellers chasing a thin bidside. No reported trades in the market.

### Supramax 10 Time Charter Average

Spot	26572	Chg	-260
MTD	27551		
YTD	27005		

### Handysize 7 Time Charter Average

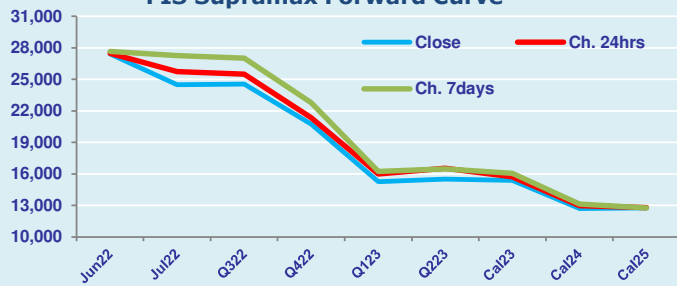
Spot	23631	Chg	-383
MTD	25227		
YTD	25824		

### Spread Ratio

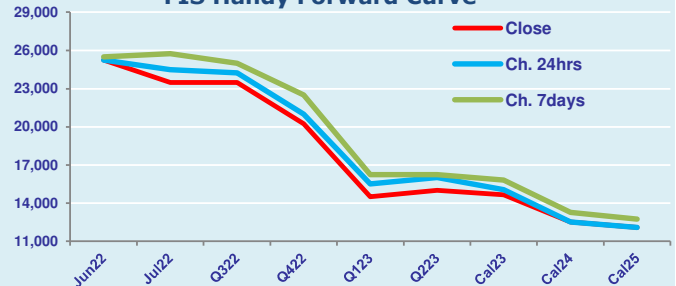
2941	1.12
2323	1.09
1180	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 22	27200	27600	27400	-50	Jun 22	25000	25500	25250	0	2150	1.09
Jul 22	24250	24750	24500	-1250	Jul 22	23250	23750	23500	-1000	1000	1.04
Q3 22	24350	24750	24550	-950	Q3 22	23250	23750	23500	-750	1050	1.04
Q4 22	20500	21000	20750	-600	Q4 22	20000	20500	20250	-750	500	1.02
Q1 23	15000	15500	15250	-750	Q1 23	14250	14750	14500	-1000	750	1.05
Q2 23	15250	15750	15500	-1050	Q2 23	14750	15250	15000	-1000	500	1.03
Cal 23	15200	15500	15350	-350	Cal 23	14500	14800	14650	-400	700	1.05
Cal 24	12500	12900	12700	-275	Cal 24	12250	12750	12500	0	200	1.02
Cal 25	12500	13000	12750	-50	Cal 25	11850	12350	12100	0	650	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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