

Cape 5TC					
	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	2,381	-53	-2.18%	2,381	2,183
<b>C2</b> (160It Tubarao - Rotterdam)	15,500	0.006	0.04%	15,500	13,695
<b>C3</b> (160mt Tubarao - Qingdao)	30,400	-0.106	-0.35%	30,400	26,507
<b>C5</b> (160mt W Australia - Qingdao)	11,535	-0.285	-2.41%	11,535	10,674
<b>C7</b> (150mt Bolivar - Rotterdam)	16,350	-0.050	-0.30%	16,350	13,389
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	26,167	-139	-0.53%	26,167	18,017
<b>C9_14</b> (180mt Continent/Med trip Far East)	44,528	-83	-0.19%	44,528	37,952
<b>C10_14</b> (180mt Nopac round V)	14,841	-1,241	-7.72%	14,841	16,976
<b>C14</b> (180mt China - Brazil RV)	13,390	-50	-0.37%	13,390	15,102
<b>C16</b> (180mt Revised backhaul)	4,639	-611	-11.64%	4,639	6,680
<b>C17</b> (170mt Saldanha Bay to Qingdao)	21,711	-0.1	-0.46%	21,711	19,68
<b>BCI 5TC</b>	19,745	-445	-2.20%	19,745	18,103

Supramax 10TC					
	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	2,290	-16	-0.69%	2,290	2,452
<b>S1B_58</b> (Canakkale trip via Med or BI Sea to China-South Korea)	21,429	-179	-0.83%	21,429	25,093
<b>S1C_58</b> (US Gulf trip to China-s outh Japan)	25,100	307	1.24%	25,100	33,222
<b>S2_58</b> (North China one Aus tralian or Pacific round voyage)	25,136	-243	-0.96%	25,136	26,354
<b>S3_58</b> (North China trip to Wes t Africa)	31,700	-300	-0.94%	31,700	30,782
<b>S4A_58</b> (US Gulf trip to Skaw-Pas s ero)	24,268	347	1.45%	24,268	31,419
<b>S4B_58</b> (Skaw-Pas s ero trip to US Gulf)	16,214	-150	-0.92%	16,214	17,929
<b>S5_58</b> (Wes t Africa trip via eas t coas t South America to north China)	25,439	-453	-1.75%	25,439	28,790
<b>S8_58</b> (South China trip via Indones ia to eas t coas t India)	28,408	-50	-0.18%	28,408	27,663
<b>S9_58</b> (Wes t Africa trip via eas t coas t South America to Skaw-Pas s ero)	24,754	-214	-0.86%	24,754	24,873
<b>S10_58</b> (South China trip via Indones ia to s outh China)	22,521	-522	-2.27%	22,521	25,607
<b>BSI 10TC</b>	25,192	-175	-0.69%	25,192	26,968

BDI Index					
	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	2,214	-26	-1.16%	2,214	2,279

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	35,348	-111	-0.36%	35,348	27,984
Cape Pacific (C10, C14)	14,116	-646	-4.04%	14,116	16,039
<b>Cape Atlantic vs. Pacific</b>	<b>21,232</b>	<b>535</b>	<b>3.69%</b>	<b>21,232</b>	<b>11,945</b>
Panamax Atlantic (1a, 2a)	26,600	-42	-0.17%	26,600	28,716
Panamax Pacific (3a, 4)	18,301	-207	-1.15%	18,301	21,326
<b>Panamax Atlantic vs. Pacific</b>	<b>8,300</b>	<b>166</b>	<b>0.97%</b>	<b>8,300</b>	<b>7,390</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	21,745	-6	-0.11%	21,745	24,740
Supramax Pacific 3TC (S2,S8,S10)	25,355	-272	-1.13%	25,355	26,541
<b>Supramax Atlantic vs. Pacific</b>	<b>-3,610</b>	<b>266</b>	<b>1.03%</b>	<b>-3,610</b>	<b>-1,801</b>
Handysize Atlantic 4TC (HS1-HS4)	19,307	-92	-0.59%	19,307	23,394
Handysize Pacific 3TC (HS5,HS6,HS7)	26,584	-239	-0.89%	26,584	27,977
<b>Handysize Atlantic vs. Pacific</b>	<b>-7,276</b>	<b>147</b>	<b>0.31%</b>	<b>-7,276</b>	<b>-4,583</b>

Previous TC					
	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	18,681	-445	-2.33%	18,681	17,039
<b>B4I 4TC</b>	20,961	-72	-0.34%	20,961	23,519
<b>BHSI 6TC</b>	21,007	-164	-0.77%	21,007	23,794

Panamax 5TC					
	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	2,477	-8	-0.32%	2,477	2,762
<b>P1A_82</b> (82500mt Transatlantic RV)	22,300	-65	-0.29%	22,300	23,597
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	30,900	-18	-0.06%	30,900	33,835
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	19,618	-149	-0.75%	19,618	23,716
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	16,983	-265	-1.54%	16,983	18,936
<b>P5_82</b> (82500mt S China/HK range Indo RV)	20,016	-134	-0.67%	20,016	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	23,432	35	0.15%	23,432	25,833
<b>P8</b> (66000mt Santos to China)	65,250	-0.226	-0.35%	65,250	63,200
<b>BPI82 5TC</b>	22,297	-72	-0.32%	22,297	24,855

	Avg 2022	Avg 2021	Max 2021	Min 2021	30D Vol 2021
<b>Cape 5TC</b>	18,103	33,333	38,169	5,826	87.71%
<b>Panamax 5TC</b>	24,855	26,898	30,746	15,885	43.79%
<b>Supramax 10TC</b>	26,968	26,770	33,366	17,273	20.61%
<b>Handysize 7TC</b>	25,760	25,702	32,166	17,776	15.09%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	1,276	-9	-0.70%	1,276	1,431
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	13,979	-257	-1.81%	13,979	17,117
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	16,071	7	0.04%	16,071	18,645
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	29,572	-39	-0.13%	29,572	33,658
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,607	-79	-0.45%	17,607	24,156
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	26,500	-156	-0.59%	26,500	28,636
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	26,938	-312	-1.14%	26,938	28,061
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	26,313	-250	-0.94%	26,313	27,234
<b>BHSI 7TC</b>	22,973	-164	-0.71%	22,973	25,760

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2019
<b>Cape5TC / Pmx5TC Spread</b>	-2,552	-2,179	-2,552	-6,753	6,435
<b>Pmx5TC / Smx10TC Spread</b>	-2,895	-2,998	-2,895	-2,113	128
<b>Cape5TC / Smx10TC Spread</b>	-5,447	-5,177	-5,447	-8,866	6,563
<b>Pmx 2A / Pmx 5TC Spread</b>	8,603	8,549	8,603	8,980	7,607
<b>Cape Atlantic vs Cape Pacific</b>	21,232	20,698	21,232	11,945	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	8,300	8,134	8,300	7,390	6,747
<b>Supra Atlantic vs Supra Pacific</b>	-3,610	-3,876	-3,610	-1,801	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	0.886	1.326	0.886	0.728	1.239
<b>Pmx5TC / Smx10TC Ratio</b>	0.885	1.198	0.885	0.922	1.005
<b>Smx10TC / Handy7TC Ratio</b>	1.097	0.900	1.097	1.047	1.042
<b>Cape5TC / Smx10TC Ratio</b>	0.784	1.589	0.784	0.671	1.245

Source - The Baltic Exchange

Freight Investor Services  
Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998