

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	2,084	-144	-6.46%	2,231	2,182
<b>C2</b> (160It Tubarao - Rotterdam)	15,244	-0.156	-1.01%	15,381	13,721
<b>C3</b> (160mt Tubarao - Qingdao)	29,733	-0.528	-1.74%	30,131	26,562
<b>C5</b> (160mt W Australia - Qingdao)	10,520	-0.28	-2.59%	10,952	10,674
<b>C7</b> (150mt Bolivar - Rotterdam)	15,822	-0.228	-1.42%	16,074	13,430
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	24,528	-778	-3.07%	25,334	18,126
<b>C9_14</b> (180mt Continent/Med trip Far East)	43,072	-1,206	-2.72%	43,959	38,043
<b>C10_14</b> (180mt Nopac round V)	9,950	-1,618	-13.99%	12,120	16,877
<b>C14</b> (180mt China - Brazil RV)	11,340	-1,475	-11.51%	12,515	15,054
<b>C16</b> (180mt Revised backhaul)	3,556	-638	-15.21%	4,130	6,635
<b>C17</b> (170mt Saldanha Bay to Qingdao)	21.10	-0.417	-1.94%	21.44	19.70
<b>BCI 5TC</b>	17,283	-1,198	-6.48%	18,503	18,099

## Supramax 10TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	2,265	-17	-0.74%	2,279	2,449
<b>S1B_58</b> (Canakkale trip via Med or BI Sea to China-South Korea)	20,958	-267	-1.26%	21,204	25,029
<b>S1C_58</b> (US Gulf trip to China-s outh Japan)	25,475	179	0.71%	25,290	33,097
<b>S2_58</b> (North China one Aus tralian or Pacific round voyage)	24,957	-114	-0.45%	25,055	26,333
<b>S3_58</b> (North China trip to Wes t Africa)	31,450	-150	-0.47%	31,583	30,794
<b>S4A_58</b> (US Gulf trip to Skaw-Pas s ero)	25,282	607	2.46%	24,742	31,317
<b>S4B_58</b> (Skaw-Pas s ero trip to US Gulf)	16,136	-39	-0.24%	16,175	17,901
<b>S5_58</b> (Wes t Africa trip via eas t coas t South America to north China)	24,710	-389	-1.55%	25,083	28,729
<b>S8_58</b> (South China trip via Indones ia to eas t coas t India)	27,688	-479	-1.70%	28,088	27,667
<b>S9_58</b> (Wes t Africa trip via eas t coas t South America to Skaw-Pas s ero)	24,253	-276	-1.13%	24,512	24,865
<b>S10_58</b> (South China trip via Indones ia to s outh China)	21,693	-657	-2.94%	22,188	25,550
<b>BSI 10TC</b>	24,917	-186	-0.74%	25,071	26,937

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	2,098	-61	-2.83%	2,157	2,277

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	33,800	-992	-2.90%	34,647	28,085
Cape Pacific (C10, C14)	10,645	-1,547	-12.75%	12,317	15,966
<b>Cape Atlantic vs. Pacific</b>	<b>23,155</b>	<b>555</b>	<b>9.85%</b>	<b>22,329</b>	<b>12,119</b>
Panamax Atlantic (1a, 2a)	26,312	-176	-0.64%	26,466	28,679
Panamax Pacific (3a, 4)	18,034	-219	-1.19%	18,196	21,276
<b>Panamax Atlantic vs. Pacific</b>	<b>8,278</b>	<b>44</b>	<b>0.55%</b>	<b>8,271</b>	<b>7,404</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	21,890	97	0.36%	21,810	24,694
Supramax Pacific 3TC (S2,S8,S10)	24,779	-417	-1.70%	25,110	26,517
<b>Supramax Atlantic vs. Pacific</b>	<b>-2,889</b>	<b>514</b>	<b>2.06%</b>	<b>-3,301</b>	<b>-1,822</b>
Handysize Atlantic 4TC (HS1-HS4)	18,787	-288	-1.12%	19,056	23,323
Handysize Pacific 3TC (HS5,HS6,HS7)	25,792	-312	-1.20%	26,160	27,945
<b>Handysize Atlantic vs. Pacific</b>	<b>-7,005</b>	<b>25</b>	<b>0.07%</b>	<b>-7,104</b>	<b>-4,622</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	16,219	-1,198	-6.88%	17,439	17,035
<b>BPI 4TC</b>	20,629	-254	-1.22%	20,824	23,475
<b>BHSI 6TC</b>	20,343	-300	-1.45%	20,664	23,741

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	2,441	-28	-1.13%	2,462	2,757
<b>P1A_82</b> (82500mt Transatlantic RV)	22,050	-115	-0.52%	22,172	23,573
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	30,573	-236	-0.77%	30,761	33,785
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	19,374	-252	-1.28%	19,539	23,649
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	16,693	-186	-1.10%	16,852	18,902
<b>P5_82</b> (82500mt S China/HK range Indo RV)	20,269	50	0.25%	20,168	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	2,294	-400	-1.71%	2,328	25,790
<b>P8</b> (66000mt Santos to China)	64,521	-0,515	-0.79%	64,936	63,225
<b>BPI82 5TC</b>	21,965	-254	-1.14%	22,160	24,811

	Avg 2022	Avg 2021	Max 2021	Min 2021	30D Vol 2021
<b>Cape 5TC</b>	18,099	33,333	38,169	5,826	87.71%
<b>Panamax 5TC</b>	24,811	26,898	30,746	15,885	43.79%
<b>Supramax 10TC</b>	26,937	26,770	33,366	17,273	20.61%
<b>Handysize 7TC</b>	25,707	25,702	32,166	17,776	15.09%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	1,239	-17	-1.35%	1,257	1,428
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	13,757	-122	-0.88%	13,872	17,064
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	16,357	157	0.97%	16,209	18,608
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	28,139	-972	-3.34%	28,941	33,578
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,893	-214	-1.25%	17,202	24,042
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	25,750	-250	-0.96%	26,083	28,592
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	26,031	-375	-1.42%	26,458	28,032
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	25,594	-312	-1.20%	25,938	27,211
<b>BHSI 7TC</b>	22,309	-300	-1.33%	22,630	25,707

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2019
<b>Cape5TC / Pmx5TC Spread</b>	-4,682	-3,738	-3,657	-6,712	6,435
<b>Pmx5TC / Smx10TC Spread</b>	-2,952	-2,884	-2,910	-2,126	128
<b>Cape5TC / Smx10TC Spread</b>	-7,634	-6,622	-6,568	-8,838	6,563
<b>Pmx 2A / Pmx 5TC Spread</b>	8,608	8,590	8,600	8,974	7,607
<b>Cape Atlantic vs Cape Pacific</b>	23,155	22,601	22,329	12,119	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	8,278	8,235	8,271	7,404	6,747
<b>Supra Atlantic vs Supra Pacific</b>	-2,889	-3,403	-3,301	-1,822	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	0.787	1.326	0.835	0.729	1.239
<b>Pmx5TC / Smx10TC Ratio</b>	0.882	1.198	0.884	0.921	1.005
<b>Smx10TC / Handy7TC Ratio</b>	1.117	0.900	1.108	1.048	1.042
<b>Cape5TC / Smx10TC Ratio</b>	0.694	1.589	0.738	0.672	1.245

Source - The Baltic Exchange

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