

Cape 5TC					
	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	2,249	-116	-4.90%	2,223	2,184
<b>C2</b> (160It Tubarao - Rotterdam)	15,344	0.019	0.12%	15,302	13,779
<b>C3</b> (160mt Tubarao - Qingdao)	30,400	0.128	0.42%	30,074	26,695
<b>C5</b> (160mt W Australia - Qingdao)	10,265	-1.12	-9.84%	10,970	10,686
<b>C7</b> (150mt Bolivar - Rotterdam)	15,578	-0.083	-0.53%	15,733	13,510
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	25,056	-27	-0.11%	24,740	18,365
<b>C9_14</b> (180mt Continent/Med trip Far East)	46,722	278	0.60%	44,328	38,291
<b>C10_14</b> (180mt Nopac round V)	10,295	-4,091	-28.44%	12,310	16,707
<b>C14</b> (180mt China - Brazil RV)	14,045	175	1.26%	12,671	14,967
<b>C16</b> (180mt Revised backhaul)	3,722	-56	-1.48%	3,705	6,514
<b>C17</b> (170mt Saldanha Bay to Qingdao)	22,35	0.072	0.32%	21,66	19,78
<b>BCI 5TC</b>	18,655	-958	-4.88%	18,435	18,110

Supramax 10TC					
	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	2,123	-29	-1.35%	2,216	2,438
<b>S1B_58</b> (Canakkale trip via Med or BI Sea to China-South Korea)	20,363	-95	-0.46%	20,813	24,859
<b>S1C_58</b> (US Gulf trip to China-s outh Japan)	26,657	346	1.32%	25,805	32,831
<b>S2_58</b> (North China one Aus tralian or Pacific round voyage)	23,229	-521	-2.19%	24,360	26,241
<b>S3_58</b> (North China trip to Wes t Africa)	28,600	-300	-1.04%	30,306	30,746
<b>S4A_58</b> (US Gulf trip to Skaw-Pas s ero)	28,682	346	1.22%	26,418	31,168
<b>S4B_58</b> (Skaw-Pas s ero trip to US Gulf)	15,768	-93	-0.59%	16,027	17,826
<b>S5_58</b> (Wes t Africa trip via eas t coas t South America to north China)	22,946	-405	-1.73%	24,253	28,539
<b>S8_58</b> (South China trip via Indones ia to eas t coas t India)	23,483	-625	-2.69%	26,193	27,568
<b>S9_58</b> (Wes t Africa trip via eas t coas t South America to Skaw-Pas s ero)	22,525	-399	-1.74%	23,735	24,804
<b>S10_58</b> (South China trip via Indones ia to s outh China)	19,750	-593	-2.92%	21,176	25,360
<b>BSI 10TC</b>	23,349	-323	-1.36%	24,372	26,823

BDI Index					
	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	2,013	-68	-3.27%	2,094	2,268

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	35,889	126	0.25%	34,534	28,328
Cape Pacific (C10, C14)	12,170	-1,958	-13.59%	12,490	15,837
<b>Cape Atlantic vs. Pacific</b>	<b>23,719</b>	<b>2,084</b>	<b>13.83%</b>	<b>22,044</b>	<b>12,491</b>
Panamax Atlantic (1a, 2a)	22,966	-664	-2.98%	25,076	28,510
Panamax Pacific (3a, 4)	15,817	-517	-3.19%	17,228	21,099
<b>Panamax Atlantic vs. Pacific</b>	<b>7,149</b>	<b>-147</b>	<b>0.20%</b>	<b>7,848</b>	<b>7,411</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	22,325	-49	-0.37%	22,060	24,599
Supramax Pacific 3TC (S2,S8,S10)	22,154	-580	-2.57%	23,909	26,390
<b>Supramax Atlantic vs. Pacific</b>	<b>171</b>	<b>531</b>	<b>2.20%</b>	<b>-1,850</b>	<b>-1,790</b>
Handysize Atlantic 4TC (HS1-HS4)	18,037	94	0.41%	18,469	23,124
Handysize Pacific 3TC (HS5,HS6,HS7)	24,240	-238	-0.97%	25,285	27,823
<b>Handysize Atlantic vs. Pacific</b>	<b>-6,203</b>	<b>331</b>	<b>1.38%</b>	<b>-6,816</b>	<b>-4,699</b>

Previous TC					
	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	17,591	-958	-5.16%	17,371	17,046
<b>B4 4TC</b>	17,531	-679	-3.73%	19,498	23,293
<b>BHSI 6TC</b>	19,196	-77	-0.40%	19,931	23,579

Panamax 5TC					
	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	2,096	-76	-3.50%	2,315	2,737
<b>P1A_82</b> (82500mt Transatlantic RV)	18,050	-715	-3.81%	20,518	23,419
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	27,882	-613	-2.15%	29,634	33,601
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	17,200	-522	-2.95%	18,590	23,435
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	14434	-512	-3.43%	15867	18763
<b>P5_82</b> (82500mt S China/HK range Indo RV)	18,131	#N/A	#N/A	#N/A	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	19409	-859	-4.24%	21692	25598
<b>P8</b> (66000mt Santos to China)	59,174	-1,533	-2.53%	62,647	63,150
<b>BPI82 5TC</b>	18,867	-679	-3.47%	20,834	24,629

	Avg 2022	Avg 2021	Max 2021	Min 2021	30D Vol 2021
<b>Cape 5TC</b>	18,110	33,333	38,169	5,826	87.71%
<b>Panamax 5TC</b>	24,629	26,898	30,746	15,885	43.79%
<b>Supramax 10TC</b>	26,823	26,770	33,366	17,273	20.61%
<b>Handysize 7TC</b>	25,545	25,702	32,166	17,776	15.09%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	1,176	-4	-0.34%	1,216	1,419
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	13,250	-107	-0.80%	13,633	16,928
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	15,793	-86	-0.54%	16,088	18,509
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	27,039	233	0.87%	27,781	33,330
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,064	335	2.13%	16,376	23,731
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	24,250	-219	-0.90%	25,215	28,443
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	24,469	-306	-1.24%	25,554	27,917
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	24,000	-188	-0.78%	25,086	27,110
<b>BHSI 7TC</b>	21,162	-77	-0.36%	21,897	25,545

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2019
<b>Cape5TC / Pmx5TC Spread</b>	-212	67	-2,400	-6,519	6,435
<b>Pmx5TC / Smx10TC Spread</b>	-4,482	-4,126	-3,538	-2,194	128
<b>Cape5TC / Smx10TC Spread</b>	-4,694	-4,059	-5,938	-8,713	6,563
<b>Pmx 2A / Pmx 5TC Spread</b>	9,015	8,949	8,800	8,972	7,607
<b>Cape Atlantic vs Cape Pacific</b>	23,719	21,636	22,044	12,491	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	7,149	7,296	7,848	7,411	6,747
<b>Supra Atlantic vs Supra Pacific</b>	171	-360	-1,850	-1,790	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	0.989	1.326	0.885	0.735	1.239
<b>Pmx5TC / Smx10TC Ratio</b>	0.808	1.198	0.855	0.918	1.005
<b>Smx10TC / Handy7TC Ratio</b>	1.103	0.900	1.113	1.050	1.042
<b>Cape5TC / Smx10TC Ratio</b>	0.799	1.589	0.756	0.675	1.245

Source - The Baltic Exchange

Freight Investor Services  
Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998