

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	2,457	123	5.27%	2,257	2,187
<b>C2</b> (160lt Tubarao - Rotterdam)	15,444	0.05	0.32%	15,325	13,804
<b>C3</b> (160mt Tubarao - Qingdao)	31,211	0.483	1.57%	30,253	26,759
<b>C5</b> (160mt W Australia - Qingdao)	10,675	0.085	0.80%	10,903	10,685
<b>C7</b> (150mt Bolivar - Rotterdam)	15,872	0.116	0.74%	15,750	13,544
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	26,472	1,055	4.15%	24,981	18,479
<b>C9_14</b> (180mt Continent/Med trip Far East)	48,028	1,084	2.31%	44,960	38,430
<b>C10_14</b> (180mt Nopac round V)	12,450	723	6.17%	12,266	16,638
<b>C14</b> (180mt China - Brazil RV)	16,750	1,725	11.48%	13,314	14,981
<b>C16</b> (180mt Revised backhaul)	3,628	45	1.26%	3,685	6,470
<b>C17</b> (170mt Saldanha Bay to Qingdao)	22,39	-0.023	-0.10%	21,81	19,82
<b>BCI 5TC</b>	20,375	1,017	5.25%	18,721	18,137

## Supramax 10TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	2,050	-27	-1.30%	2,185	2,433
<b>S1B_58</b> (Canakkale trip via Med or BI Sea to China-South Korea)	19,933	-130	-0.65%	20,650	24,786
<b>S1C_58</b> (US Gulf trip to China-s outh Japan)	27,471	532	1.97%	26,085	32,746
<b>S2_58</b> (North China one Aus tralian or Pacific round voyage)	22,057	-479	-2.13%	23,947	26,182
<b>S3_58</b> (North China trip to Wes t Africa)	27,900	-200	-0.71%	29,845	30,704
<b>S4A_58</b> (US Gulf trip to Skaw-Pas s ero)	29,586	565	1.95%	26,995	31,140
<b>S4B_58</b> (Skaw-Pas s ero trip to US Gulf)	15,686	-14	-0.09%	15,961	17,794
<b>S5_58</b> (Wes t Africa trip via eas t coas t South America to north China)	22,034	-330	-1.48%	23,842	28,444
<b>S8_58</b> (South China trip via Indones ia to eas t coas t India)	21,658	-675	-3.02%	25,353	27,484
<b>S9_58</b> (Wes t Africa trip via eas t coas t South America to Skaw-Pas s ero)	21,506	-505	-2.29%	23,340	24,759
<b>S10_58</b> (South China trip via Indones ia to s outh China)	18,336	-735	-3.85%	20,681	25,260
<b>BSI 10TC</b>	22,551	-294	-1.29%	24,037	26,761

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	2,010	8	0.40%	2,076	2,264

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	37,250	1,070	3.23%	34,971	28,454
Cape Pacific (C10, C14)	14,600	1,224	8.82%	12,790	15,809
<b>Cape Atlantic vs. Pacific</b>	<b>22,650</b>	<b>-155</b>	<b>-5.59%</b>	<b>22,181</b>	<b>12,645</b>
Panamax Atlantic (1a, 2a)	21,313	-814	-3.69%	24,405	28,408
Panamax Pacific (3a, 4)	14,482	-734	-4.81%	16,752	21,005
<b>Panamax Atlantic vs. Pacific</b>	<b>6,831</b>	<b>-80</b>	<b>1.12%</b>	<b>7,652</b>	<b>7,403</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	22,259	15	-0.15%	22,098	24,564
Supramax Pacific 3TC (S2,S8,S10)	20,684	-630	-3.00%	23,327	26,309
<b>Supramax Atlantic vs. Pacific</b>	<b>1,576</b>	<b>645</b>	<b>2.86%</b>	<b>-1,229</b>	<b>-1,744</b>
Handysize Atlantic 4TC (HS1-HS4)	18,522	150	0.68%	18,465	23,054
Handysize Pacific 3TC (HS5,HS6,HS7)	23,625	-284	-1.18%	24,981	27,762
<b>Handysize Atlantic vs. Pacific</b>	<b>-5,103</b>	<b>433</b>	<b>1.87%</b>	<b>-6,516</b>	<b>-4,708</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	19,311	1,017	5.56%	17,657	17,073
<b>BPI 4TC</b>	15,944	-795	-4.75%	18,867	23,189
<b>BHSI 6TC</b>	19,136	-56	-0.29%	19,778	23,513

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	1,920	-88	-4.38%	2,245	2,725
<b>P1A_82</b> (82500mt Transatlantic RV)	16,590	-645	-3.74%	19,797	23,321
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	26,036	-982	-3.63%	29,013	33,494
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	15,750	-828	-4.99%	18,105	23,325
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	13214	-640	-4.62%	15400	18685
<b>P5_82</b> (82500mt S China/HK range Indo RV)	15,363	-1,481	-8.79%	#N/A	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	17568	-882	-4.78%	20955	25484
<b>P8</b> (66000mt Santos to China)	56,270	-0.901	-1.58%	61,462	63,054
<b>BPI82 5TC</b>	17,280	-795	-4.40%	20,203	24,525

	Avg 2022	Avg 2021	Max 2021	Min 2021	30D Vol 2021
<b>Cape 5TC</b>	18,137	33,333	38,169	5,826	87.71%
<b>Panamax 5TC</b>	24,525	26,898	30,746	15,885	43.79%
<b>Supramax 10TC</b>	26,761	26,770	33,366	17,273	20.61%
<b>Handysize 7TC</b>	25,479	25,702	32,166	17,776	15.09%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	1,172	-3	-0.26%	1,208	1,415
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	13,214	0	0.00%	13,549	16,872
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	15,650	-43	-0.27%	16,004	18,466
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	28,439	356	1.27%	27,877	33,254
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,786	286	1.73%	16,429	23,624
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	23,656	-82	-0.35%	24,911	28,372
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	23,875	-375	-1.55%	25,256	27,859
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	23,344	-394	-1.66%	24,777	27,057
<b>BHSI 7TC</b>	21,102	-56	-0.26%	21,744	25,479

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2019
<b>Cape5TC / Pmx5TC Spread</b>	3.095	1.283	-1.482	-6.388	6,435
<b>Pmx5TC / Smx10TC Spread</b>	-5.271	-4.770	-3.834	-2.236	128
<b>Cape5TC / Smx10TC Spread</b>	-2.176	-3.487	-5.316	-8.624	6,563
<b>Pmx 2A / Pmx 5TC Spread</b>	8.756	8.943	8,810	8,970	7,607
<b>Cape Atlantic vs Cape Pacific</b>	22,650	22,805	22,181	12,645	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	6,831	6,911	7,652	7,403	6,747
<b>Supra Atlantic vs Supra Pacific</b>	1,576	931	-1,229	-1,744	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	1.179	1.326	0.927	0.740	1.239
<b>Pmx5TC / Smx10TC Ratio</b>	0.766	1.198	0.840	0.916	1.005
<b>Smx10TC / Handy7TC Ratio</b>	1.069	0.900	1.105	1.050	1.042
<b>Cape5TC / Smx10TC Ratio</b>	0.904	1.589	0.779	0.678	1.245

Source - The Baltic Exchange

Freight Investor Services  
Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998