

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	2,596	-100	-3.71%	2,472	2,216
<b>C2</b> (160It Tubarao - Rotterdam)	15,319	-0.187	-1.21%	15,554	13,908
<b>C3</b> (160mt Tubarao - Qingdao)	29,728	-1.055	-3.43%	30,733	26,992
<b>C5</b> (160mt W Australia - Qingdao)	10,715	-0.455	-4.07%	10,908	10,696
<b>C7</b> (150mt Bolivar - Rotterdam)	16,139	-0.178	-1.09%	16,118	13,699
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	29,667	-611	-2.02%	27,901	19,159
<b>C9_14</b> (180mt Continent/Med trip Far East)	46,000	-1,083	-2.30%	47,123	39,019
<b>C10_14</b> (180mt Nopac round V)	14,273	-1,141	-7.40%	12,990	16,507
<b>C14</b> (180mt China - Brazil RV)	17,635	-945	-5.09%	15,676	15,184
<b>C16</b> (180mt Revised backhaul)	3,056	-211	-6.46%	3,744	6,338
<b>C17</b> (170mt Saldanha Bay to Qingdao)	20,96	-0.277	-1.30%	21,87	19,93
<b>BCI 5TC</b>	21,526	-836	-3.74%	20,500	18,382

## Supramax 10TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	2,079	-1	-0.05%	2,133	2,414
<b>S1B_58</b> (Canakkale trip via Med or BI Sea to China-South Korea)	19,408	-113	-0.58%	20,204	24,525
<b>S1C_58</b> (US Gulf trip to China-s outh Japan)	28,429	15	0.05%	26,994	32,523
<b>S2_58</b> (North China one Aus tralian or Pacific round voyage)	22,179	29	0.13%	23,112	25,969
<b>S3_58</b> (North China trip to Wes t Africa)	27,900	-100	-0.36%	29,015	30,561
<b>S4A_58</b> (US Gulf trip to Skaw-Pas s ero)	30,043	-157	-0.52%	28,261	31,087
<b>S4B_58</b> (Skaw-Pas s ero trip to US Gulf)	15,293	-100	-0.65%	15,766	17,678
<b>S5_58</b> (Wes t Africa trip via eas t coas t South America to north China)	22,342	43	0.19%	23,130	28,127
<b>S8_58</b> (South China trip via Indones ia to eas t coas t India)	22,792	92	0.41%	24,003	27,213
<b>S9_58</b> (Wes t Africa trip via eas t coas t South America to Skaw-Pas s ero)	21,483	-57	-0.26%	22,511	24,587
<b>S10_58</b> (South China trip via Indones ia to s outh China)	19,229	93	0.49%	19,832	24,928
<b>BSI 10TC</b>	22,865	-15	-0.07%	23,459	26,555

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	2,114	-32	-1.49%	2,100	2,258

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	37,834	-847	-2.16%	37,512	29,089
Cape Pacific (C10, C14)	15,954	-1,043	-6.24%	14,333	15,846
<b>Cape Atlantic vs. Pacific</b>	<b>21,880</b>	<b>196</b>	<b>4.09%</b>	<b>23,180</b>	<b>13,243</b>
Panamax Atlantic (1a, 2a)	23,560	180	0.86%	23,460	28,093
Panamax Pacific (3a, 4)	14,958	-21	-0.17%	15,804	20,677
<b>Panamax Atlantic vs. Pacific</b>	<b>8,603</b>	<b>201</b>	<b>1.02%</b>	<b>7,656</b>	<b>7,416</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	22,273	-105	-0.48%	22,179	24,451
Supramax Pacific 3TC (S2,S8,S10)	21,400	71	0.34%	22,316	26,037
<b>Supramax Atlantic vs. Pacific</b>	<b>873</b>	<b>-176</b>	<b>-0.82%</b>	<b>-136</b>	<b>-1,586</b>
Handysize Atlantic 4TC (HS1-HS4)	19,680	22	0.05%	18,823	22,868
Handysize Pacific 3TC (HS5,HS6,HS7)	23,930	9	0.04%	24,529	27,568
<b>Handysize Atlantic vs. Pacific</b>	<b>-4,250</b>	<b>13</b>	<b>0.01%</b>	<b>-5,706</b>	<b>-4,700</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	20,462	-836	-3.93%	19,436	17,318
<b>BPI 4TC</b>	17,564	62	0.35%	17,887	22,854
<b>BHSI 6TC</b>	19,848	18	0.09%	19,728	23,320

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	2,100	7	0.33%	2,136	2,688
<b>P1A_82</b> (82500mt Transatlantic RV)	19,170	250	1.32%	18,877	23,033
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	27,950	109	0.39%	28,043	33,153
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	16,804	8	0.05%	17,243	22,960
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	13111	-50	-0.38%	14365	18395
<b>P5_82</b> (82500mt S China/HK range Indo RV)	16,256	59	0.36%	#N/A	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	19336	-28	-0.14%	19840	25122
<b>P8</b> (66000mt Santos to China)	56,350	-0.321	-0.57%	59,193	62,698
<b>BPI82 5TC</b>	18,900	62	0.33%	19,223	24,190

	Avg 2022	Avg 2021	Max 2021	Min 2021	30D Vol 2021
<b>Cape 5TC</b>	18,382	33,333	38,169	5,826	87.71%
<b>Panamax 5TC</b>	24,190	26,898	30,746	15,885	43.79%
<b>Supramax 10TC</b>	26,555	26,770	33,366	17,273	20.61%
<b>Handysize 7TC</b>	25,286	25,702	32,166	17,776	15.09%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	1,212	1	0.08%	1,205	1,405
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	13,593	-14	-0.10%	13,545	16,705
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	16,243	-86	-0.53%	16,081	18,352
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	30,539	95	0.31%	28,677	33,082
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	18,343	93	0.51%	16,991	23,333
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	23,738	-12	-0.05%	24,436	28,141
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	24,213	50	0.21%	24,796	27,673
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	23,838	-12	-0.05%	24,355	26,891
<b>BHSI 7TC</b>	21,814	18	0.08%	21,694	25,286

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2019
<b>Cape5TC / Pmx5TC Spread</b>	2,626	3,524	1,278	-5,808	6,435
<b>Pmx5TC / Smx10TC Spread</b>	-3,965	-4,042	-4,237	-2,365	128
<b>Cape5TC / Smx10TC Spread</b>	-1,339	-518	-2,959	-8,173	6,563
<b>Pmx 2A / Pmx 5TC Spread</b>	9,050	9,003	8,820	8,963	7,607
<b>Cape Atlantic vs Cape Pacific</b>	21,880	21,684	23,180	13,243	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	8,603	8,402	7,656	7,416	6,747
<b>Supra Atlantic vs Supra Pacific</b>	873	1,049	-136	-1,586	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	1.139	1.326	1.066	0.760	1.239
<b>Pmx5TC / Smx10TC Ratio</b>	0.827	1.198	0.819	0.911	1.005
<b>Smx10TC / Handy7TC Ratio</b>	1.048	0.900	1.081	1.050	1.042
<b>Cape5TC / Smx10TC Ratio</b>	0.941	1.589	0.874	0.692	1.245

Source - The Baltic Exchange

Freight Investor Services  
Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998