

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	2,455	-141	-5.43%	2,471	2,218
<b>C2</b> (160t Tubarao - Rotterdam)	14,994	-0.325	-2.12%	15,523	13,916
<b>C3</b> (160mt Tubarao - Qingdao)	28,933	-0.795	-2.67%	30,633	27,006
<b>C5</b> (160mt W Australia - Qingdao)	10,285	-0.43	-4.01%	10,873	10,693
<b>C7</b> (150mt Bolivar - Rotterdam)	15,839	-0.300	-1.86%	16,102	13,715
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	27,778	-1,889	-6.37%	27,895	19,220
<b>C9_14</b> (180mt Continent/Med trip Far East)	44,563	-1,437	-3.12%	46,981	39,058
<b>C10_14</b> (180mt Nopac round V)	13,286	-987	-6.92%	13,006	16,484
<b>C14</b> (180mt China - Brazil RV)	16,880	-755	-4.28%	15,743	15,196
<b>C16</b> (180mt Revised backhaul)	2,417	-639	-20.91%	3,670	6,310
<b>C17</b> (170mt Saldanha Bay to Qingdao)	20,58	-0.373	-1.78%	21,80	19,93
<b>BCI 5TC</b>	20,359	-1,167	-5.42%	20,492	18,396

## Supramax 10TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	2,071	-8	-0.38%	2,129	2,412
<b>S1B_58</b> (Canakkale trip via Med or BI Sea to China-South Korea)	19,350	-58	-0.30%	20,157	24,489
<b>S1C_58</b> (US Gulf trip to China-s outh Japan)	28,382	-47	-0.17%	27,071	32,494
<b>S2_58</b> (North China one Aus tralian or Pacific round voyage)	21,921	-258	-1.16%	23,046	25,940
<b>S3_58</b> (North China trip to Wes t Africa)	27,950	50	0.18%	28,956	30,542
<b>S4A_58</b> (US Gulf trip to Skaw-Pas s ero)	29,357	-686	-2.28%	28,322	31,074
<b>S4B_58</b> (Skaw-Pas s ero trip to US Gulf)	15,193	-100	-0.65%	15,734	17,661
<b>S5_58</b> (Wes t Africa trip via eas t coas t South America to north China)	22,421	79	0.35%	23,091	28,087
<b>S8_58</b> (South China trip via Indones ia to eas t coas t India)	22,833	41	0.18%	23,938	27,182
<b>S9_58</b> (Wes t Africa trip via eas t coas t South America to Skaw-Pas s ero)	21,494	11	0.05%	22,454	24,565
<b>S10_58</b> (South China trip via Indones ia to s outh China)	19,350	121	0.63%	19,805	24,888
<b>BSI 10TC</b>	22,777	-88	-0.38%	23,421	26,528

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	2,061	-53	-2.51%	2,098	2,256

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	36,171	-1,663	-4.75%	37,438	29,139
Cape Pacific (C10, C14)	15,083	-871	-5.60%	14,374	15,840
<b>Cape Atlantic vs. Pacific</b>	<b>21,088</b>	<b>-792</b>	<b>0.85%</b>	<b>23,063</b>	<b>13,299</b>
Panamax Atlantic (1a, 2a)	23,677	117	0.52%	23,472	28,062
Panamax Pacific (3a, 4)	14,808	-150	-0.94%	15,749	20,636
<b>Panamax Atlantic vs. Pacific</b>	<b>8,870</b>	<b>267</b>	<b>1.46%</b>	<b>7,723</b>	<b>7,426</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	22,015	-258	-0.96%	22,170	24,433
Supramax Pacific 3TC (S2,S8,S10)	21,368	-32	-0.12%	22,263	26,004
<b>Supramax Atlantic vs. Pacific</b>	<b>647</b>	<b>-226</b>	<b>-0.84%</b>	<b>-93</b>	<b>-1,570</b>
Handysize Atlantic 4TC (HS1-HS4)	19,719	39	0.11%	18,873	22,846
Handysize Pacific 3TC (HS5,HS6,HS7)	23,844	-86	-0.36%	24,491	27,542
<b>Handysize Atlantic vs. Pacific</b>	<b>-4,125</b>	<b>125</b>	<b>0.47%</b>	<b>-5,618</b>	<b>-4,696</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	19,295	-1,167	-5.70%	19,428	17,332
<b>BPI 4TC</b>	17,454	-110	-0.63%	17,863	22,815
<b>BHSI 6TC</b>	19,825	-23	-0.12%	19,733	23,295

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	2,088	-12	-0.57%	2,133	2,683
<b>P1A_82</b> (82500mt Transatlantic RV)	19,295	125	0.65%	18,900	23,007
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	28,059	109	0.39%	28,044	33,117
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	16,560	-244	-1.45%	17,205	22,914
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	13055	-56	-0.43%	14293	18357
<b>P5_82</b> (82500mt S China/HK range Indo RV)	16,138	-118	-0.73%	#N/A	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	19050	-286	-1.48%	19796	25079
<b>P8</b> (66000mt Santos to China)	55,814	-0.536	-0.95%	59,005	62,650
<b>BPI82 5TC</b>	18,790	-110	-0.58%	19,199	24,151

	Avg 2022	Avg 2021	Max 2021	Min 2021	30D Vol 2021
<b>Cape 5TC</b>	18,396	33,333	38,169	5,826	87.71%
<b>Panamax 5TC</b>	24,151	26,898	30,746	15,885	43.79%
<b>Supramax 10TC</b>	26,528	26,770	33,366	17,273	20.61%
<b>Handysize 7TC</b>	25,261	25,702	32,166	17,776	15.09%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	1,211	-1	-0.08%	1,205	1,403
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	13,600	7	0.05%	13,548	16,683
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	16,221	-22	-0.14%	16,088	18,337
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	30,733	194	0.64%	28,791	33,065
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	18,321	-22	-0.12%	17,065	23,297
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	23,625	-113	-0.48%	24,391	28,109
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	24,156	-57	-0.24%	24,761	27,648
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	23,750	-88	-0.37%	24,322	26,869
<b>BHSI 7TC</b>	21,791	-23	-0.11%	21,699	25,261

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2019
<b>Cape5TC / Pmx5TC Spread</b>	1,569	2,626	1,294	-5,755	6,435
<b>Pmx5TC / Smx10TC Spread</b>	-3,987	-3,965	-4,223	-2,377	128
<b>Cape5TC / Smx10TC Spread</b>	-2,418	-1,339	-2,929	-8,132	6,563
<b>Pmx 2A / Pmx 5TC Spread</b>	9,269	9,050	8,845	8,965	7,607
<b>Cape Atlantic vs Cape Pacific</b>	21,088	21,880	23,063	13,299	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	8,870	8,603	7,723	7,426	6,747
<b>Supra Atlantic vs Supra Pacific</b>	647	873	-93	-1,570	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	1.084	1.326	1.067	0.762	1.239
<b>Pmx5TC / Smx10TC Ratio</b>	0.825	1.198	0.820	0.910	1.005
<b>Smx10TC / Handy7TC Ratio</b>	1.045	0.900	1.079	1.050	1.042
<b>Cape5TC / Smx10TC Ratio</b>	0.894	1.589	0.875	0.693	1.245

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998