

# FIS Container Report

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## Evening Commentary

A range of movement of spot prices today, while transpacific see minimal moves (FBX01 down -1 to \$7,080) - we see more movement on Asia-Europe. FBX11 Prices down \$54 to \$10,320/FEU meanwhile FBX13 finally sheds some weight off of its spot price, down -\$197 on the day to \$12,070 (still an incredibly lofty price for the med route). Buyers shouldnt be fooled by these spot price drops, with forward/future contracts pricing longer-dated periods drastically lower, factoring a 'new normal' in rates that will most likely remain volatile for the foreseeable future.

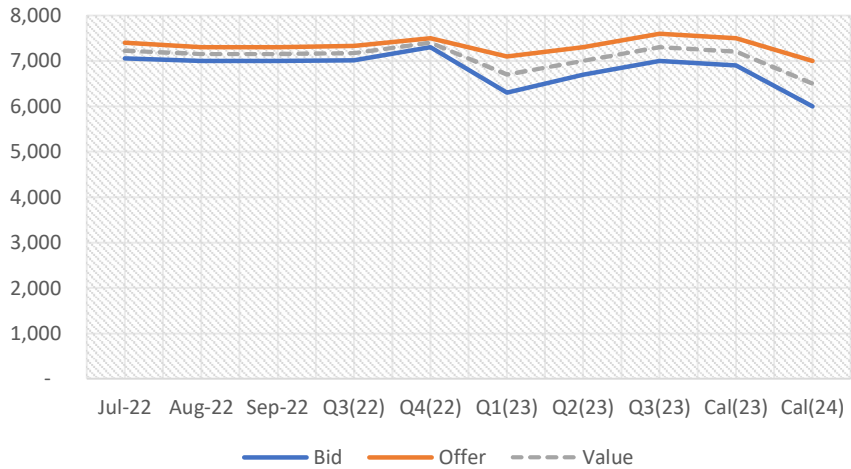
- Blank sailings holding down spot rates as China to Europe space tightens (The Loadstar)
- Tankers and bulkers lead S&P demand as overall deal tally tops \$22.5bn, drawing away from containers (Tradewinds)
- Panama Canal new tolls approved from Jan 2023, reducing tariffs (Seatrade Maritime)
- Global boxport congestion sets fresh record highs (Splash247)
- Rising bunker costs mask box spot rate decline (Lloyds List)

### FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	7,050	7,400	7,225
Aug-22	7,000	7,300	7,150
Sep-22	7,000	7,300	7,150
Q3(22)	7,015	7,330	7,173
Q4(22)	7,300	7,500	7,400
Q1(23)	6,300	7,100	6,700
Q2(23)	6,700	7,300	7,000
Q3(23)	7,000	7,600	7,300
Cal(23)	6,900	7,500	7,200
Cal(24)	6,000	7,000	6,500
Current Spot		7,081.00	-1
Month to Date		7,312.17	
Year to Date		13,402.39	

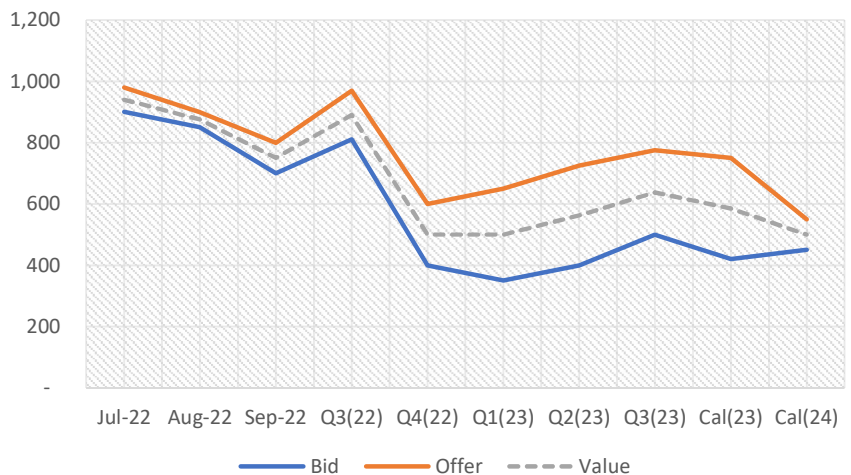


### FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	900	980	940
Aug-22	850	900	875
Sep-22	700	800	750
Q3(22)	810	970	890
Q4(22)	400	600	500
Q1(23)	350	650	500
Q2(23)	400	725	563
Q3(23)	500	775	638
Cal(23)	420	750	585
Cal(24)	450	550	500
Current Spot		902.00	-18
Month to Date		982.08	
Year to Date		978.91	

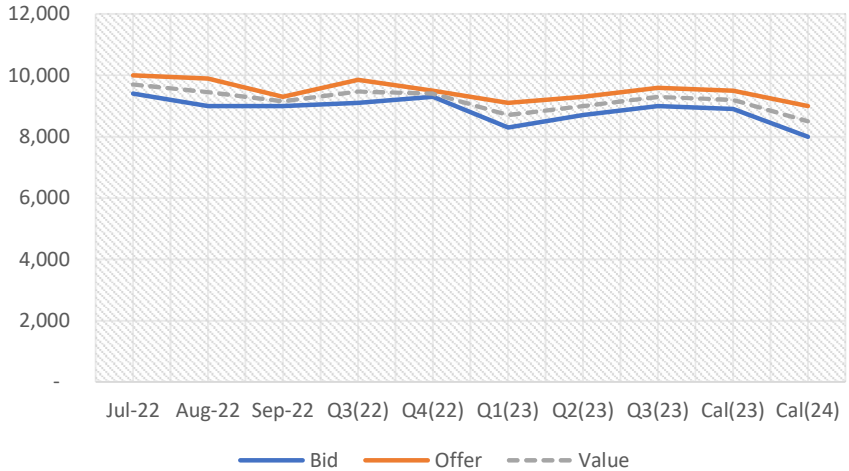


### FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	9,400	10,000	9,700
Aug-22	9,000	9,900	9,450
Sep-22	9,000	9,300	9,150
Q3(22)	9,100	9,850	9,475
Q4(22)	9,300	9,500	9,400
Q1(23)	8,300	9,100	8,700
Q2(23)	8,700	9,300	9,000
Q3(23)	9,000	9,600	9,300
Cal(23)	8,900	9,500	9,200
Cal(24)	8,000	9,000	8,500
Current Spot		10,020.00	
Month to Date		9,941.83	
Year to Date		15,598.50	

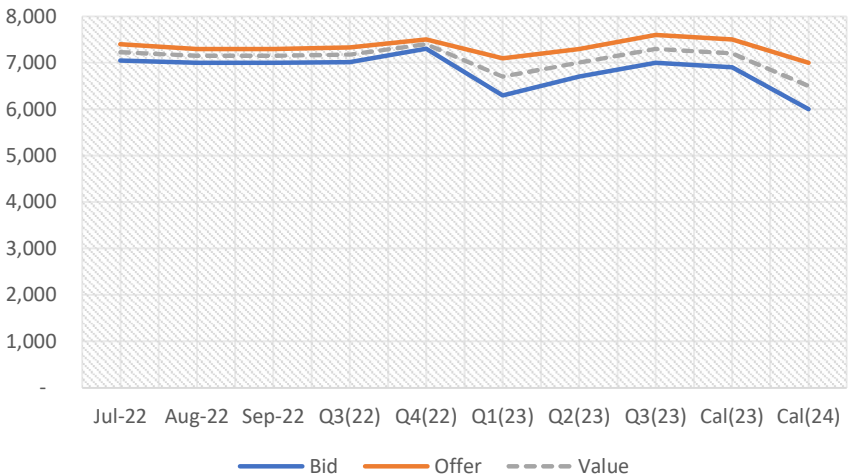


### FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	10,200	10,500	10,350
Aug-22	9,700	9,900	9,800
Sep-22	9,600	9,800	9,700
Q3(22)	9,800	10,060	9,930
Q4(22)	9,600	9,800	9,700
Q1(23)	7,300	7,500	7,400
Q2(23)	7,350	7,600	7,475
Q3(23)	7,550	7,900	7,725
Cal(23)	7,450	7,700	7,575
Cal(24)	5,500	6,000	5,750
Current Spot		10,374.00	-54
Month to Date		10,426.83	
Year to Date		12,279.73	

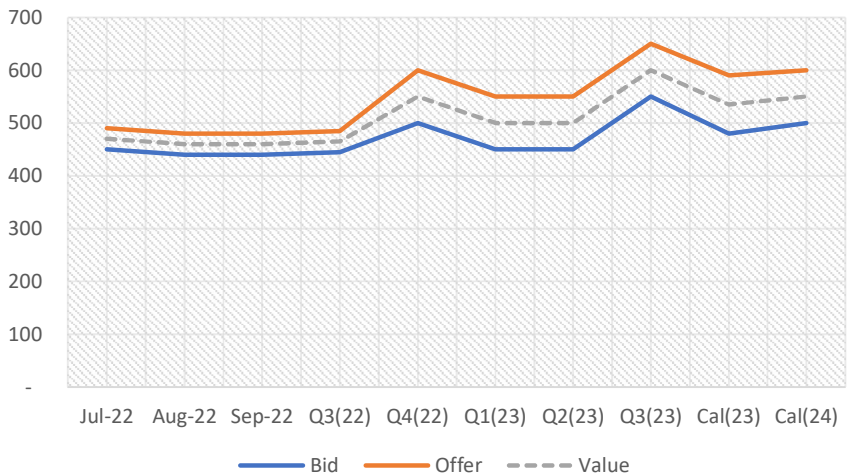


### FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	450	490	470
Aug-22	440	480	460
Sep-22	440	480	460
Q3(22)	445	485	465
Q4(22)	500	600	550
Q1(23)	450	550	500
Q2(23)	450	550	500
Q3(23)	550	650	600
Cal(23)	480	590	535
Cal(24)	500	600	550
Current Spot		482.00	+24
Month to Date		581.45	
Year to Date		832.14	

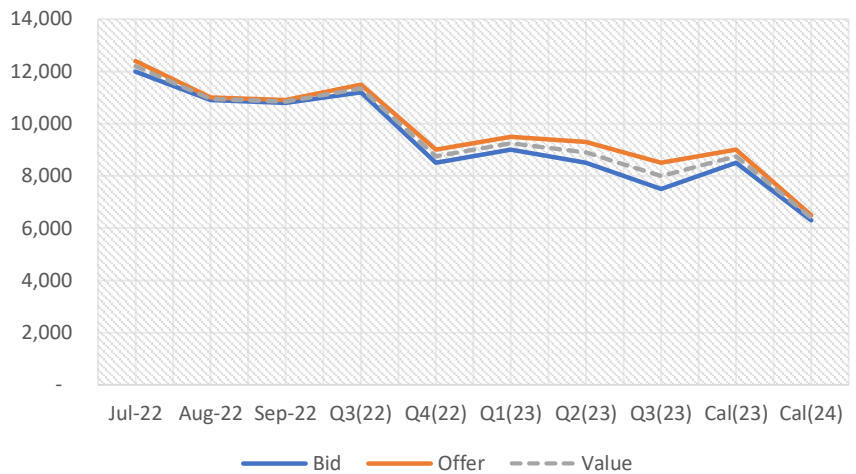


## FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	12,000	12,400	12,200
Aug-22	10,900	11,000	10,950
Sep-22	10,800	10,900	10,850
Q3(22)	11,200	11,500	11,350
Q4(22)	8,500	9,000	8,750
Q1(23)	9,000	9,500	9,250
Q2(23)	8,500	9,300	8,900
Q3(23)	7,500	8,500	8,000
Cal(23)	8,500	9,000	8,750
Cal(24)	6,300	6,500	6,400
Current Spot		12,267.00	-197
Month to Date		12,382.50	
Year to Date		13,229.12	

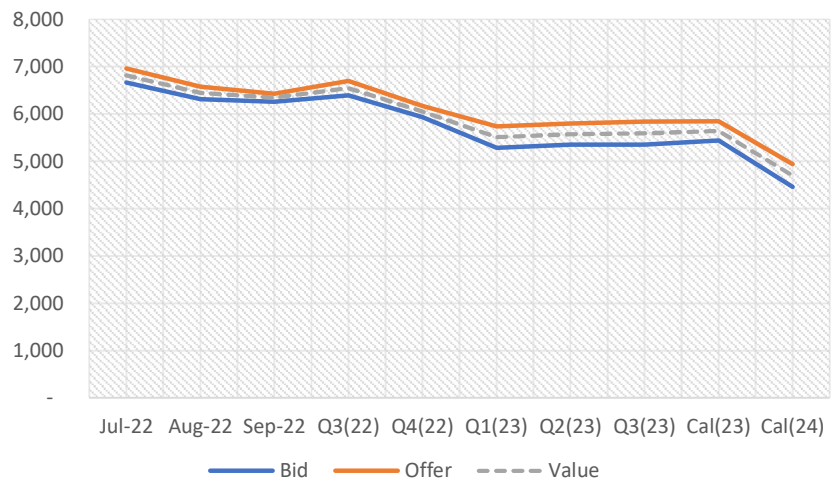


## Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	6,667	6,962	6,814
Aug-22	6,315	6,580	6,448
Sep-22	6,257	6,430	6,343
Q3(22)	6,395	6,699	6,547
Q4(22)	5,933	6,167	6,050
Q1(23)	5,283	5,733	5,508
Q2(23)	5,350	5,796	5,573
Q3(23)	5,350	5,838	5,594
Cal(23)	5,442	5,840	5,641
Cal(24)	4,458	4,942	4,700
Current Spot		6,854.33	
Month to Date		6,937.81	
Year to Date		9,386.80	



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