

FIS Container Report

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Evening Commentary

Relatively quiet in terms of interest today, as counterparties slip into a summer lull over July - meanwhile spot rates continue to slip with the majority of changes on the transpacific fronthauls. FBX01 China/East Asia to North America West Coast drops down -\$120 to \$6,960/FEU, whilst FBX03 China/East Asia to North America East Coast drops -\$148 to \$9,872/FEU. Curve prices tighten back with the FBX03 Aug(22) dropping below \$10,000/FEU for the first time. On FBX13 China/East Asia to the Mediterranean curves pull back on the near-dated however Cal23 and Cal24 prices sit at flat levels, with FBX13 Cal23 offers pricing in a 25% discount from spot levels.

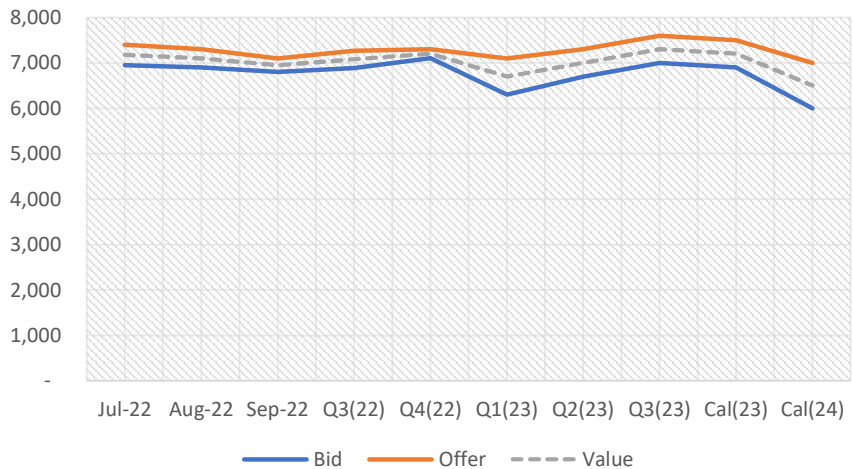
- Liverpool dockworkers to vote on strike action in pay dispute (The Loadstar)
- Trade blockages ease, but recession seems to be looming, say economists at Tradeshift (The Loadstar)
- 6m teu oversupply of containers after 'panic' ordering, according to Container Xchange (Seatrade Maritime)
- Container equipment prices set to fall as market equalises (Drewry/ Lloyds List)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	6,950	7,400	7,175
Aug-22	6,900	7,300	7,100
Sep-22	6,800	7,100	6,950
Q3(22)	6,880	7,270	7,075
Q4(22)	7,100	7,300	7,200
Q1(23)	6,300	7,100	6,700
Q2(23)	6,700	7,300	7,000
Q3(23)	7,000	7,600	7,300
Cal(23)	6,900	7,500	7,200
Cal(24)	6,000	7,000	6,500
Current Spot		6,960.00	-120
Month to Date		7,285.08	
Year to Date		13,354.67	

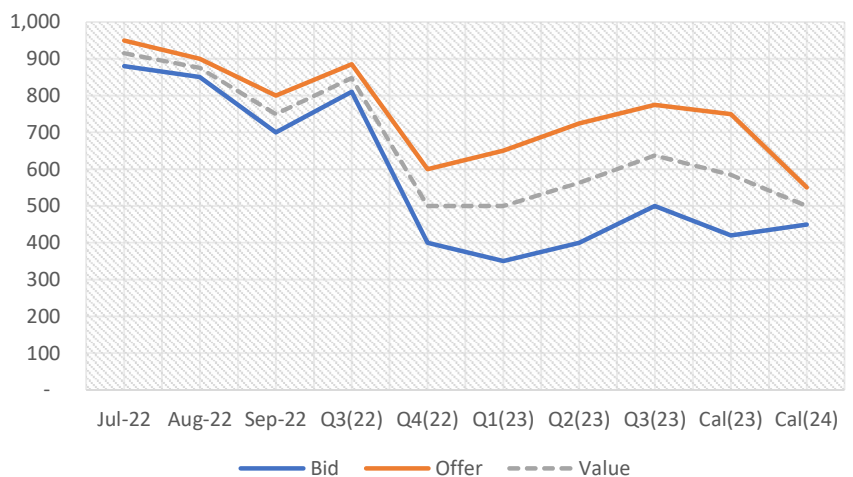


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	880	950	915
Aug-22	850	900	875
Sep-22	700	800	750
Q3(22)	810	885	848
Q4(22)	400	600	500
Q1(23)	350	650	500
Q2(23)	400	725	563
Q3(23)	500	775	638
Cal(23)	420	750	585
Cal(24)	450	550	500
Current Spot		884.00	
Month to Date		974.54	
Year to Date		978.21	

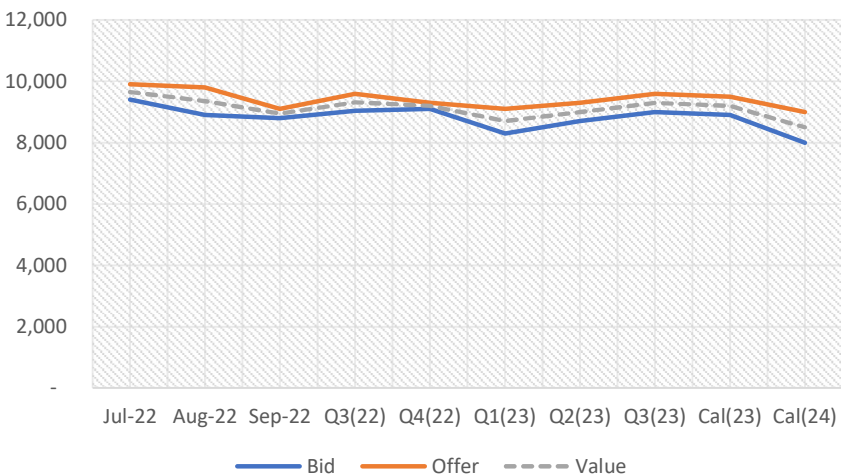


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	9,400	9,900	9,650
Aug-22	8,900	9,800	9,350
Sep-22	8,800	9,100	8,950
Q3(22)	9,030	9,600	9,315
Q4(22)	9,100	9,300	9,200
Q1(23)	8,300	9,100	8,700
Q2(23)	8,700	9,300	9,000
Q3(23)	9,000	9,600	9,300
Cal(23)	8,900	9,500	9,200
Cal(24)	8,000	9,000	8,500
Current Spot		9,872.00	-148
Month to Date		9,936.46	
Year to Date		15,556.08	

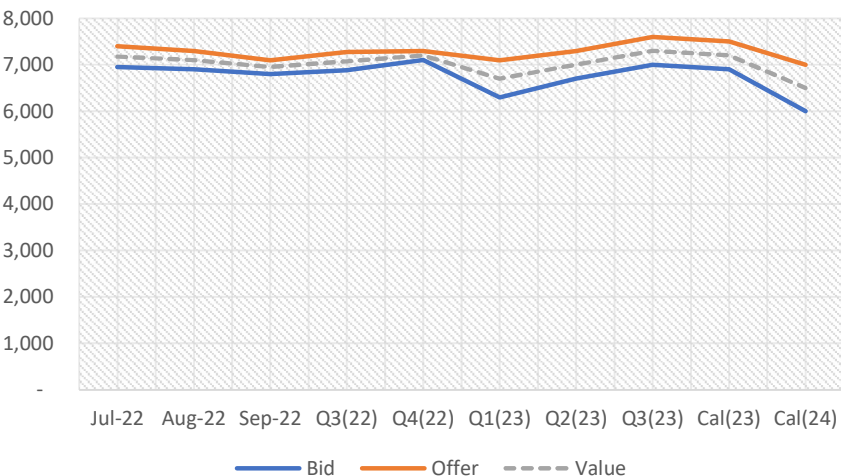


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	10,100	10,400	10,250
Aug-22	9,700	9,900	9,800
Sep-22	9,600	9,800	9,700
Q3(22)	9,800	10,060	9,930
Q4(22)	9,600	9,800	9,700
Q1(23)	7,300	7,500	7,400
Q2(23)	7,350	7,600	7,475
Q3(23)	7,550	7,900	7,725
Cal(23)	7,450	7,700	7,575
Cal(24)	5,500	6,000	5,750
Current Spot		10,320.00	-54
Month to Date		10,418.62	
Year to Date		12,265.21	

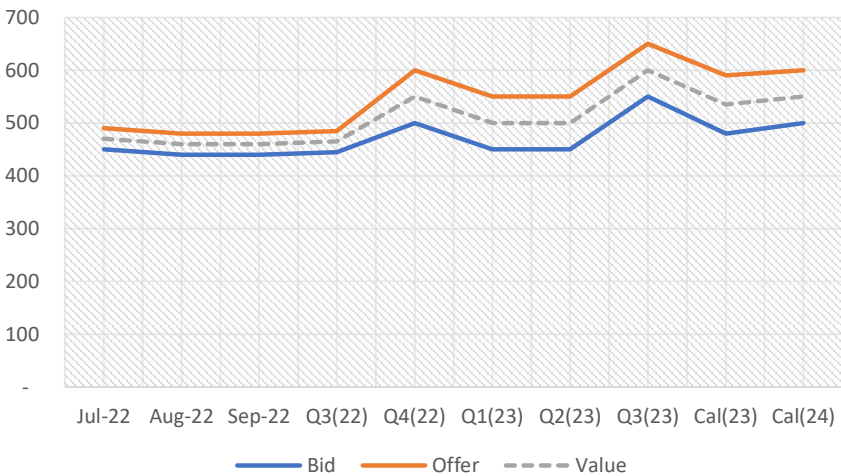


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	450	490	470
Aug-22	440	480	460
Sep-22	440	480	460
Q3(22)	445	485	465
Q4(22)	500	600	550
Q1(23)	450	550	500
Q2(23)	450	550	500
Q3(23)	550	650	600
Cal(23)	480	590	535
Cal(24)	500	600	550
Current Spot		526.00	+20
Month to Date		579.04	
Year to Date		829.87	

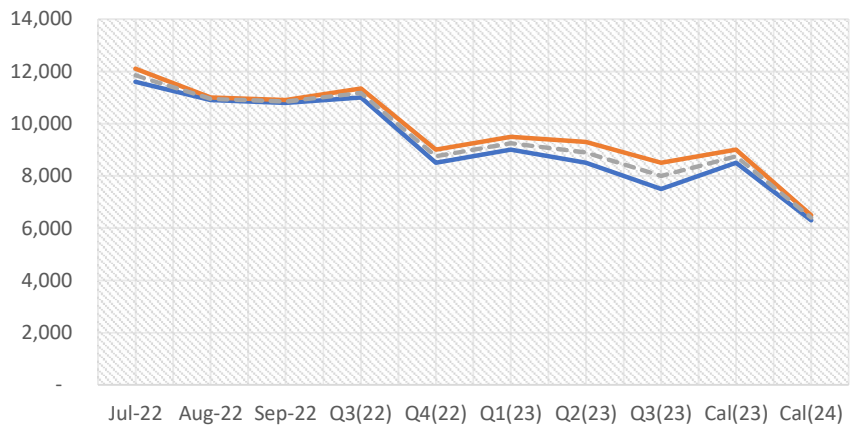


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	11,600	12,100	11,850
Aug-22	10,900	11,000	10,950
Sep-22	10,800	10,900	10,850
Q3(22)	11,000	11,350	11,175
Q4(22)	8,500	9,000	8,750
Q1(23)	9,000	9,500	9,250
Q2(23)	8,500	9,300	8,900
Q3(23)	7,500	8,500	8,000
Cal(23)	8,500	9,000	8,750
Cal(24)	6,300	6,500	6,400



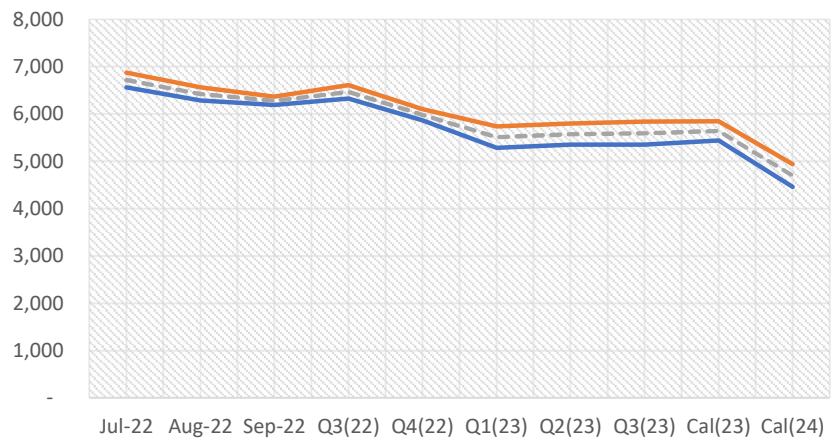
Current Spot	12,070.00	
Month to Date	12,358.46	
Year to Date	13,220.53	

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	6,563	6,873	6,718
Aug-22	6,282	6,563	6,423
Sep-22	6,190	6,363	6,277
Q3(22)	6,328	6,608	6,468
Q4(22)	5,867	6,100	5,983
Q1(23)	5,283	5,733	5,508
Q2(23)	5,350	5,796	5,573
Q3(23)	5,350	5,838	5,594
Cal(23)	5,442	5,840	5,641
Cal(24)	4,458	4,942	4,700



Current Spot	6,772.00	
Month to Date	6,925.37	
Year to Date	9,367.43	

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