

# FIS Container Report

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## Evening Commentary

A bit of support on FBX01 China/East Asia to North America West Coast after we passed through the \$7,000/FEU mark yesterday. FBX02 North America West Coast to China/East Asia pulled back again, extending losses, down \$17. FBX12 North Europe to China/East Asia extends its gains by gaining another \$20 on the day. Bearish sentiment comes in on the front of the curve on FBX13 with a fire sale of physical spot rates loading up selling interest on short-dated contracts. Meanwhile the supply glut of containers triggering 50% of COSCOs stake in CIMC indicates alleviated congested that had triggered severe delays and rate hikes during the pandemic.

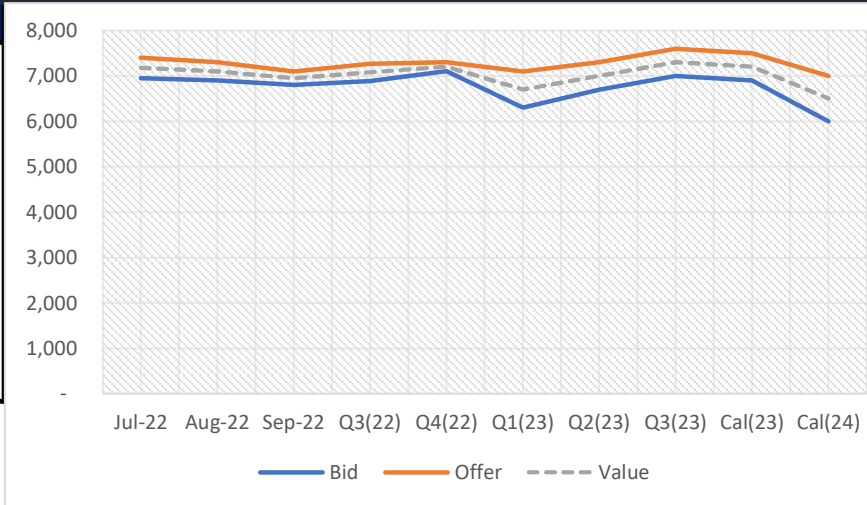
- Clean ship fuels could cost up to eight times more than bunkers, according to MSC (Tradewinds)
- Major box carriers to raise peak-season levy for India-US trades (Container News)
- Cosco unit sells half of CIMC stake amid a supply glut (Lloyds List)
- Iran facilitates new shipping routes from Russia to India on IRISL (Splash247)

### FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	6,950	7,400	7,175
Aug-22	6,900	7,300	7,100
Sep-22	6,800	7,100	6,950
Q3(22)	6,880	7,270	7,075
Q4(22)	7,100	7,300	7,200
Q1(23)	6,300	7,100	6,700
Q2(23)	6,700	7,300	7,000
Q3(23)	7,000	7,600	7,300
Cal(23)	6,900	7,500	7,200
Cal(24)	6,000	7,000	6,500
Current Spot		6,986.00	+26
Month to Date		7,263.71	
Year to Date		13,307.84	

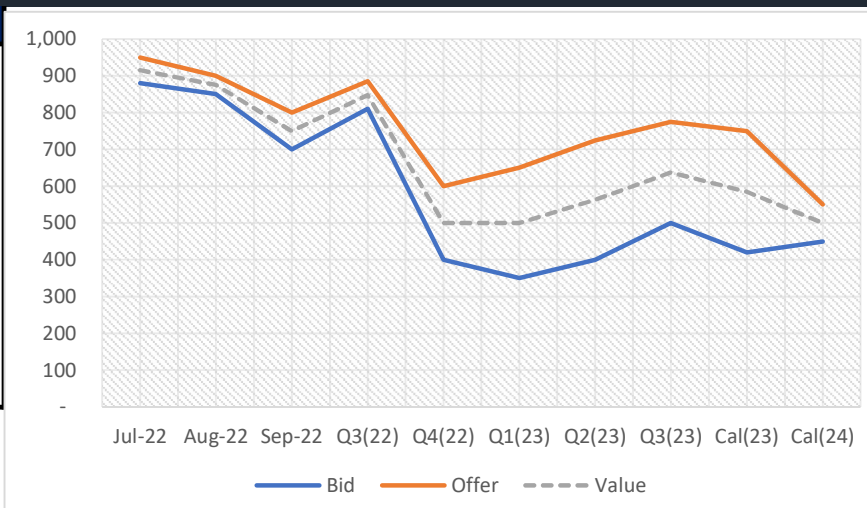


### FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	880	950	915
Aug-22	850	900	875
Sep-22	700	800	750
Q3(22)	810	885	848
Q4(22)	400	600	500
Q1(23)	350	650	500
Q2(23)	400	725	563
Q3(23)	500	775	638
Cal(23)	420	750	585
Cal(24)	450	550	500
Current Spot		867.00	-17
Month to Date		966.86	
Year to Date		977.39	

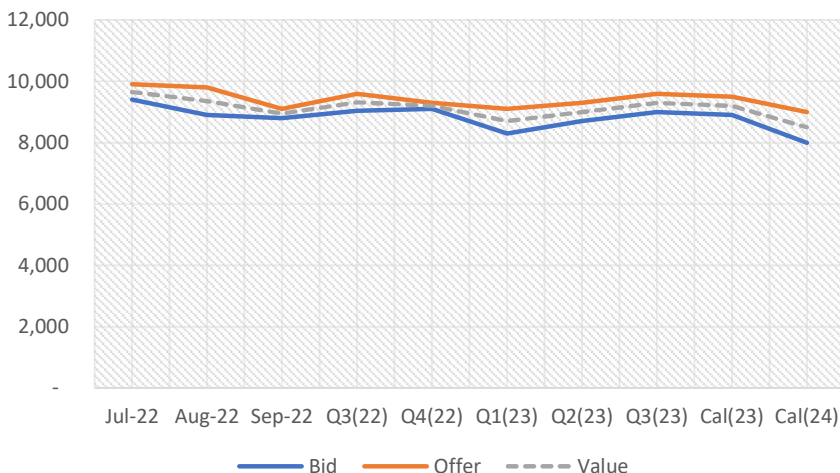


### FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	9,400	9,900	9,650
Aug-22	8,900	9,800	9,350
Sep-22	8,800	9,100	8,950
Q3(22)	9,030	9,600	9,315
Q4(22)	9,100	9,300	9,200
Q1(23)	8,300	9,100	8,700
Q2(23)	8,700	9,300	9,000
Q3(23)	9,000	9,600	9,300
Cal(23)	8,900	9,500	9,200
Cal(24)	8,000	9,000	8,500
Current Spot		9,872.00	
Month to Date		9,931.86	
Year to Date		15,514.29	

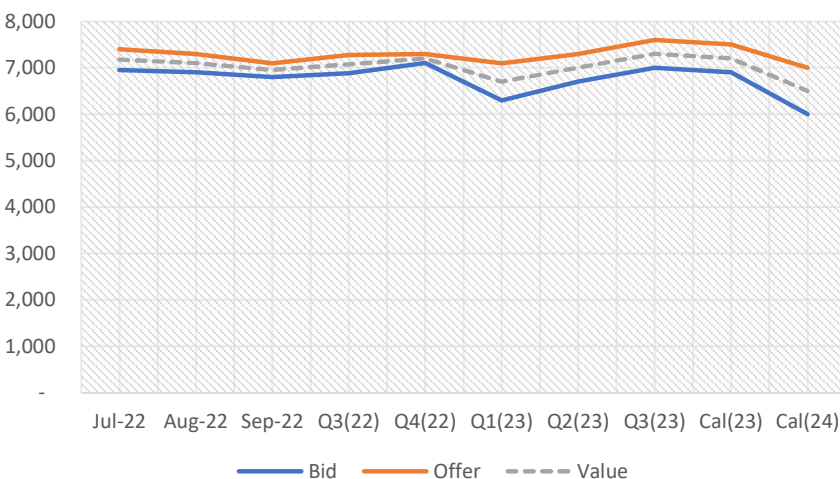


### FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	10,100	10,400	10,250
Aug-22	9,700	9,900	9,800
Sep-22	9,600	9,800	9,700
Q3(22)	9,800	10,060	9,930
Q4(22)	9,600	9,800	9,700
Q1(23)	7,300	7,500	7,400
Q2(23)	7,350	7,600	7,475
Q3(23)	7,550	7,900	7,725
Cal(23)	7,450	7,700	7,575
Cal(24)	5,500	6,000	5,750
Current Spot		10,320.00	
Month to Date		10,411.57	
Year to Date		12,250.91	

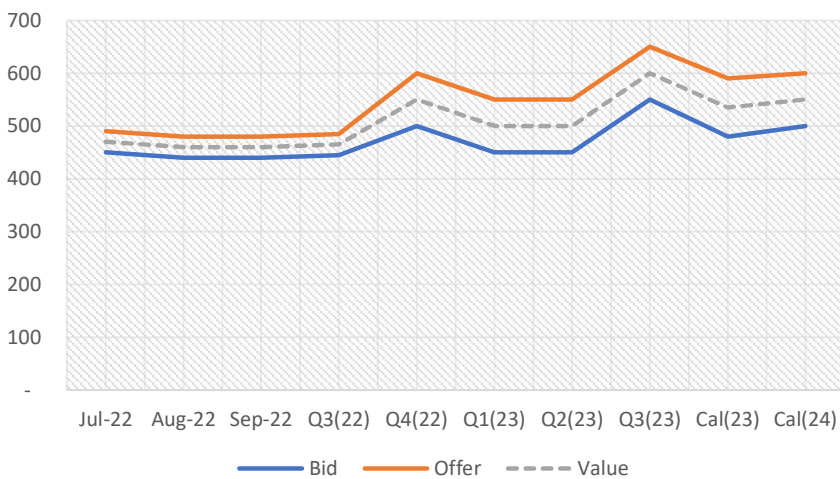


### FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	450	490	470
Aug-22	440	480	460
Sep-22	440	480	460
Q3(22)	445	485	465
Q4(22)	500	600	550
Q1(23)	450	550	500
Q2(23)	450	550	500
Q3(23)	550	650	600
Cal(23)	480	590	535
Cal(24)	500	600	550
Current Spot		546.00	+20
Month to Date		577.67	
Year to Date		827.79	

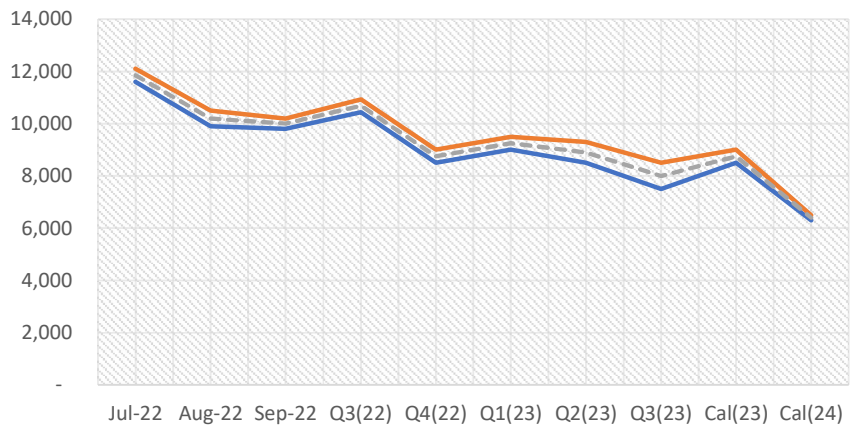


**FBX13 China/East Asia to the Mediterranean**

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	11,600	12,100	11,850
Aug-22	9,900	10,500	10,200
Sep-22	9,800	10,200	10,000
Q3(22)	10,440	10,930	10,685
Q4(22)	8,500	9,000	8,750
Q1(23)	9,000	9,500	9,250
Q2(23)	8,500	9,300	8,900
Q3(23)	7,500	8,500	8,000
Cal(23)	8,500	9,000	8,750
Cal(24)	6,300	6,500	6,400



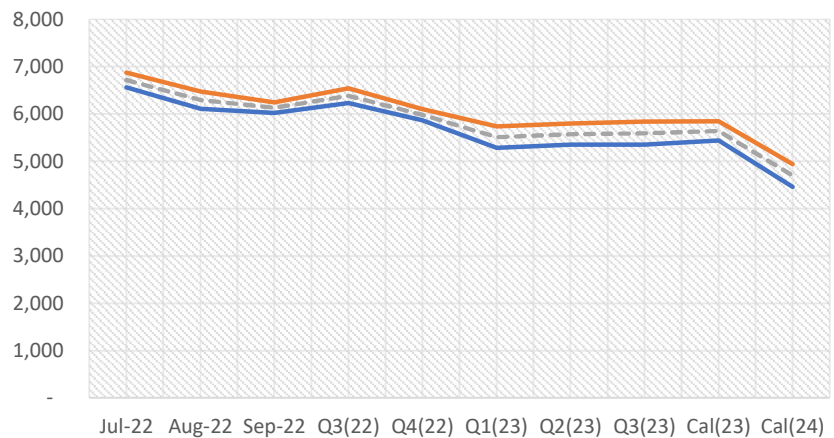
Current Spot	12,070.00	
Month to Date	12,337.86	
Year to Date	13,212.07	

**Indicative Basket (Including FBX01,02,03,11,12,13)**

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	6,563	6,873	6,718
Aug-22	6,115	6,480	6,298
Sep-22	6,023	6,247	6,135
Q3(22)	6,234	6,538	6,386
Q4(22)	5,867	6,100	5,983
Q1(23)	5,283	5,733	5,508
Q2(23)	5,350	5,796	5,573
Q3(23)	5,350	5,838	5,594
Cal(23)	5,442	5,840	5,641
Cal(24)	4,458	4,942	4,700



Current Spot	6,776.83	
Month to Date	6,914.92	
Year to Date	9,348.38	

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