

FIS Container Report

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Evening Commentary

Transpacific prices found more support today, FBX01 China/East Asia to North America West Coast climbing \$42 back about the \$7,000/FEU mark. FBX03 China/East Asia to North America East Coast pulls up in correlation, gaining \$50 and nearing \$10,000/FEU in a minor recovery. Curve prices tighten up slightly on FBX01 and FBX03 inside of Jul22 and Aug22 however the Cal23 and Cal24 contracts still sit offered at \$7,500 and \$7,000 respectively. FBX11 picks up some offers for Cal23 and Cal24 pushing value up slightly with the pace of spot rate declines slowing as we move into a seasonal demand peak in Q3.

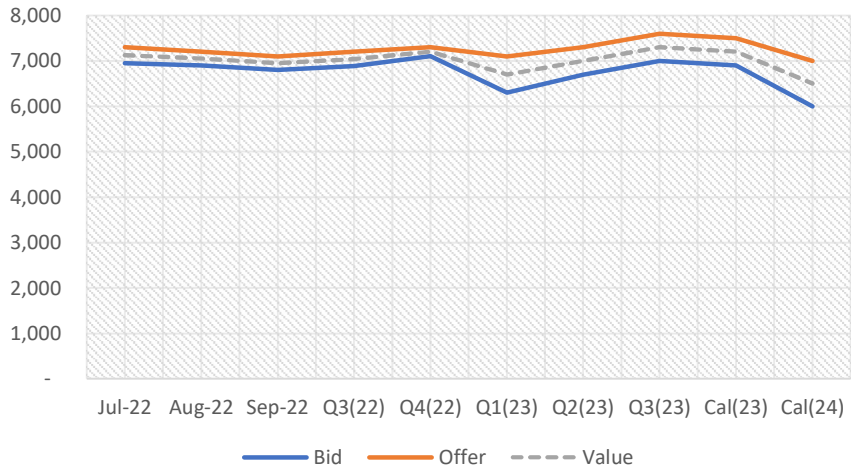
- Patchy market sees rates steady, but you can't 'see round corners', says SEKO Logistics (The Loadstar)
- Two of the world's largest shipowners NYK and Mitsui OSK Lines (MOL) have upped their profit forecasts on the back of the performance of container line joint venture Ocean Network Express (ONE). (Seatrade Maritime)
- Trucker protests shut down operations at Port of Oakland (Container News)
- Asia-US container shipping rates are flashing two bearish signals - spot rates below 2021 levels: Spot rates below contract rates (FreightWaves)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	6,950	7,300	7,125
Aug-22	6,900	7,200	7,050
Sep-22	6,800	7,100	6,950
Q3(22)	6,880	7,200	7,040
Q4(22)	7,100	7,300	7,200
Q1(23)	6,300	7,100	6,700
Q2(23)	6,700	7,300	7,000
Q3(23)	7,000	7,600	7,300
Cal(23)	6,900	7,500	7,200
Cal(24)	6,000	7,000	6,500
Current Spot		7,028.00	+42
Month to Date		7,248.00	
Year to Date		13,262.00	

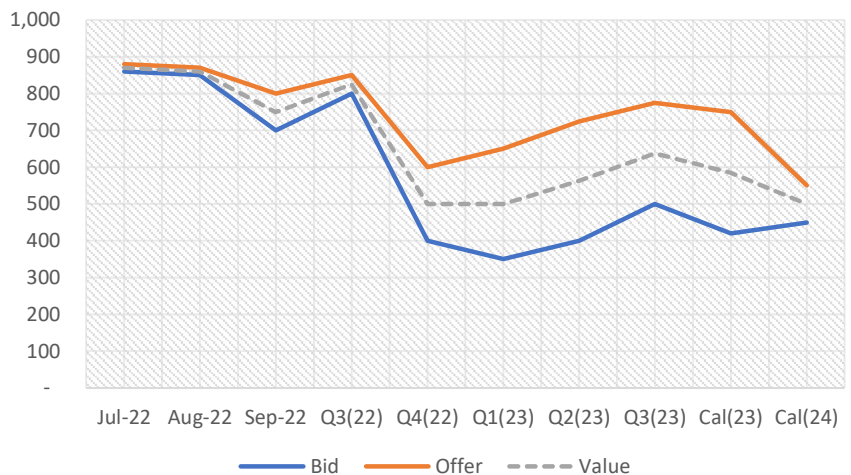


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	860	880	870
Aug-22	850	870	860
Sep-22	700	800	750
Q3(22)	800	850	825
Q4(22)	400	600	500
Q1(23)	350	650	500
Q2(23)	400	725	563
Q3(23)	500	775	638
Cal(23)	420	750	585
Cal(24)	450	550	500
Current Spot		867.00	
Month to Date		960.20	
Year to Date		976.58	

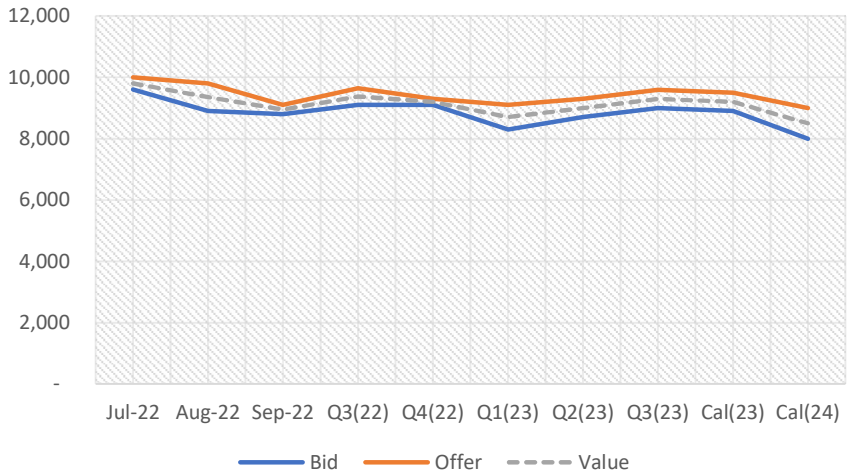


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	9,600	10,000	9,800
Aug-22	8,900	9,800	9,350
Sep-22	8,800	9,100	8,950
Q3(22)	9,100	9,650	9,375
Q4(22)	9,100	9,300	9,200
Q1(23)	8,300	9,100	8,700
Q2(23)	8,700	9,300	9,000
Q3(23)	9,000	9,600	9,300
Cal(23)	8,900	9,500	9,200
Cal(24)	8,000	9,000	8,500
Current Spot		9,922.00	+50
Month to Date		9,931.20	
Year to Date		15,473.47	

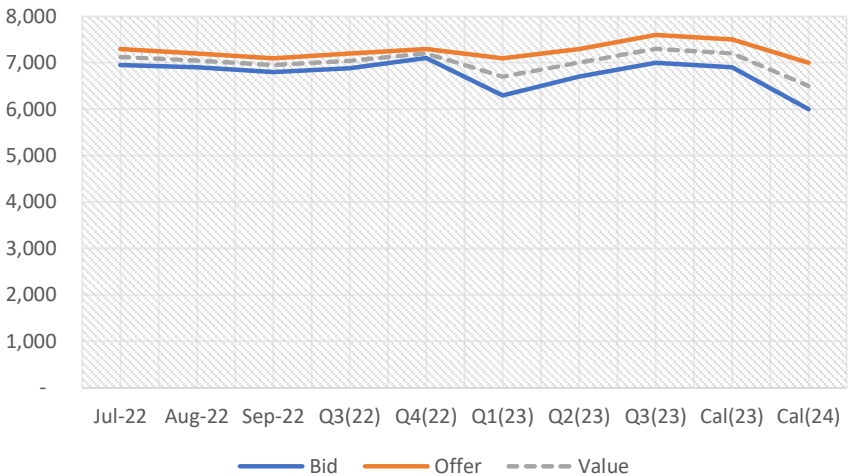


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	10,100	10,400	10,250
Aug-22	9,700	9,900	9,800
Sep-22	9,600	9,800	9,700
Q3(22)	9,800	10,060	9,930
Q4(22)	9,600	9,800	9,700
Q1(23)	7,300	7,500	7,400
Q2(23)	7,350	7,600	7,475
Q3(23)	7,550	7,900	7,725
Cal(23)	7,450	7,700	7,575
Cal(24)	5,900	6,250	6,075
Current Spot		10,320.00	
Month to Date		10,405.47	
Year to Date		12,236.82	

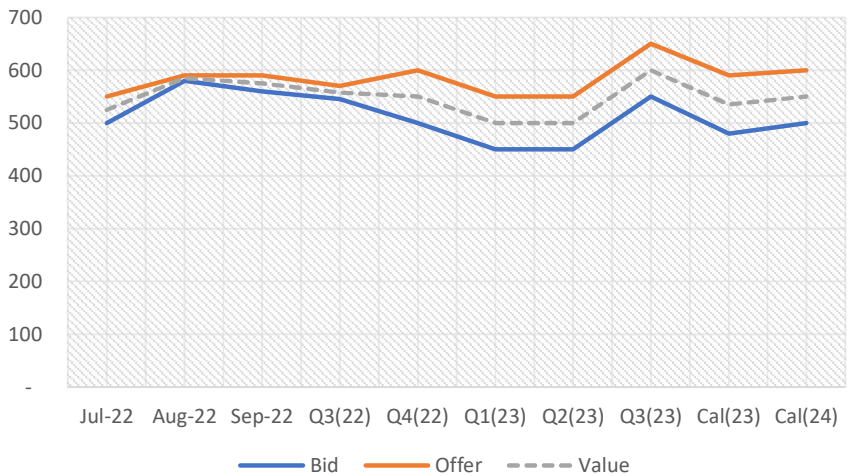


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	500	550	525
Aug-22	580	590	585
Sep-22	560	590	575
Q3(22)	545	570	558
Q4(22)	500	600	550
Q1(23)	450	550	500
Q2(23)	450	550	500
Q3(23)	550	650	600
Cal(23)	480	590	535
Cal(24)	500	600	550
Current Spot		546.00	
Month to Date		576.40	
Year to Date		825.73	

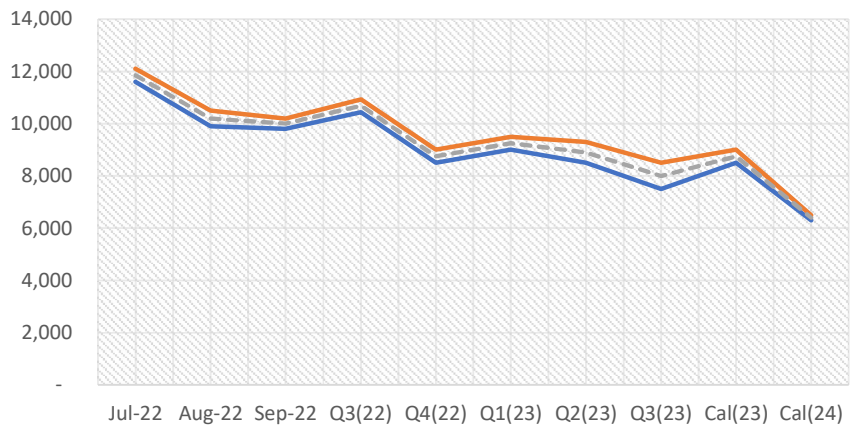


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	11,600	12,100	11,850
Aug-22	9,900	10,500	10,200
Sep-22	9,800	10,200	10,000
Q3(22)	10,440	10,930	10,685
Q4(22)	8,500	9,000	8,750
Q1(23)	9,000	9,500	9,250
Q2(23)	8,500	9,300	8,900
Q3(23)	7,500	8,500	8,000
Cal(23)	8,500	9,000	8,750
Cal(24)	6,300	6,500	6,400



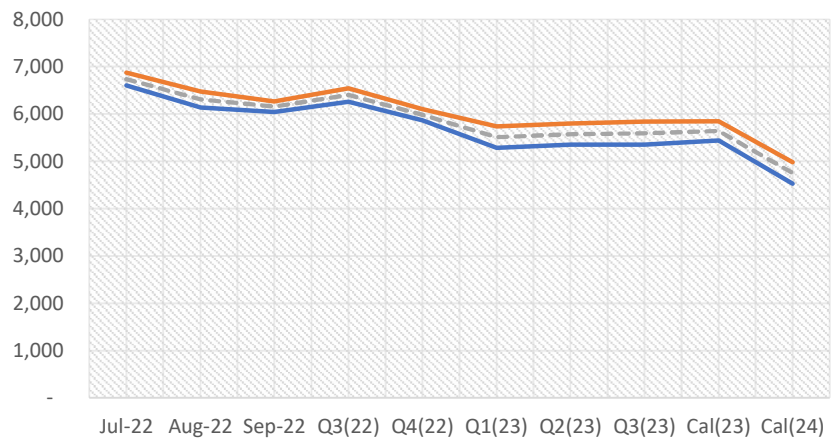
Current Spot	12,070.00	
Month to Date	12,320.00	
Year to Date	13,203.74	

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	6,602	6,872	6,737
Aug-22	6,138	6,477	6,308
Sep-22	6,043	6,265	6,154
Q3(22)	6,261	6,543	6,402
Q4(22)	5,867	6,100	5,983
Q1(23)	5,283	5,733	5,508
Q2(23)	5,350	5,796	5,573
Q3(23)	5,350	5,838	5,594
Cal(23)	5,442	5,840	5,641
Cal(24)	4,525	4,983	4,754



Current Spot	6,792.17	
Month to Date	6,906.88	
Year to Date	9,329.72	

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