

FIS Container Report

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Evening Commentary

A move down on only one route today, FBX03 China/East Asia to North America East Coast smashed for \$626 to \$9,690/FEU in a somewhat expected move following a push down on FBX01 China/East Asia to North America West Coast earlier in the week. Current and front month curve prices push downwards however the longer-dated picture remains unchanged. A warning for the market flashes with North European ports seeing volumes fall in the run up to a seasonal Q3 demand push.

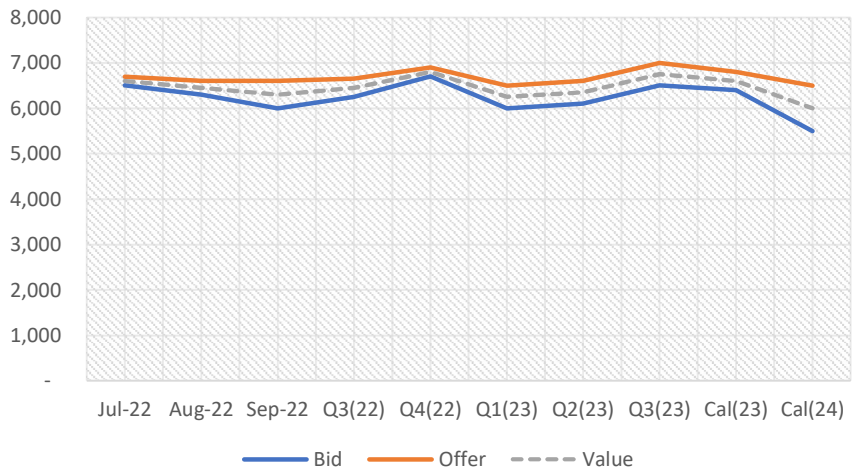
- Ocean Shipping Reform Act's congestion-busting powers questioned (Tradewinds)
- Liners get a preview of alternative fuel costs, with huge fuel premiums adding fire to longer-dated futures (Splash247)
- MSC has bought a pair of nine-year-old post-panamax boxships that it previously had on time charter, while CMA CGM buys 3,800 teu capacity unit from XT Shipping (Lloyds List)
- Carriers 'must commit to berthing windows' as N Europe ports see volumes fall (The Loadstar)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	6,500	6,700	6,600
Aug-22	6,300	6,600	6,450
Sep-22	6,000	6,600	6,300
Q3(22)	6,250	6,650	6,450
Q4(22)	6,700	6,900	6,800
Q1(23)	6,000	6,500	6,250
Q2(23)	6,100	6,600	6,350
Q3(23)	6,500	7,000	6,750
Cal(23)	6,400	6,800	6,600
Cal(24)	5,500	6,500	6,000
Current Spot	6,593.00		
Month to Date	7,117.37		
Year to Date	13,073.79		

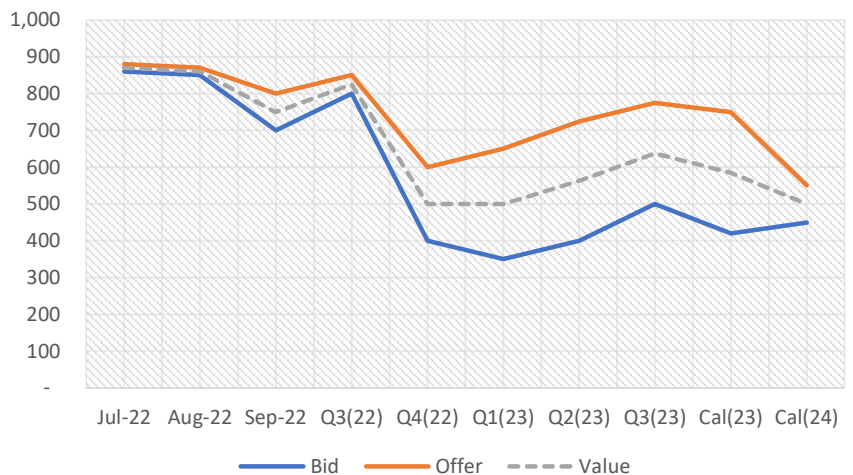


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	860	880	870
Aug-22	850	870	860
Sep-22	700	800	750
Q3(22)	800	850	825
Q4(22)	400	600	500
Q1(23)	350	650	500
Q2(23)	400	725	563
Q3(23)	500	775	638
Cal(23)	420	750	585
Cal(24)	450	550	500
Current Spot	867.00		
Month to Date	940.58		
Year to Date	973.48		

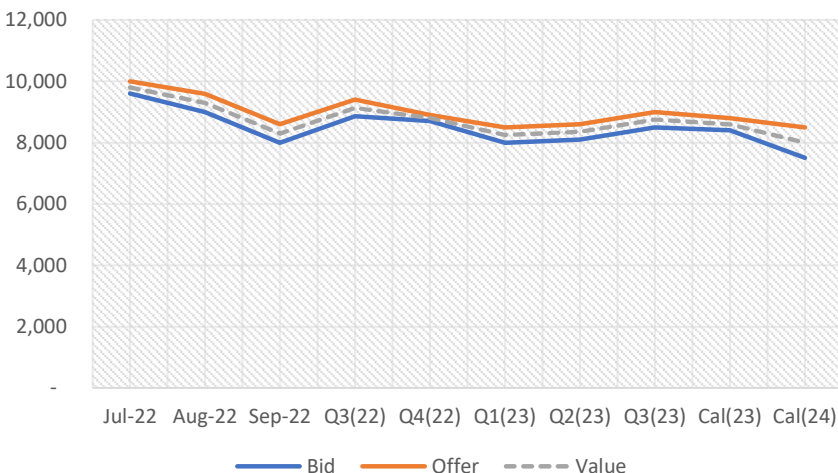


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	9,600	10,000	9,800
Aug-22	9,000	9,600	9,300
Sep-22	8,000	8,600	8,300
Q3(22)	8,860	9,400	9,130
Q4(22)	8,700	8,900	8,800
Q1(23)	8,000	8,500	8,250
Q2(23)	8,100	8,600	8,350
Q3(23)	8,500	9,000	8,750
Cal(23)	8,400	8,800	8,600
Cal(24)	7,500	8,500	8,000
Current Spot		9,690.00	-626
Month to Date		9,979.26	
Year to Date		15,322.72	

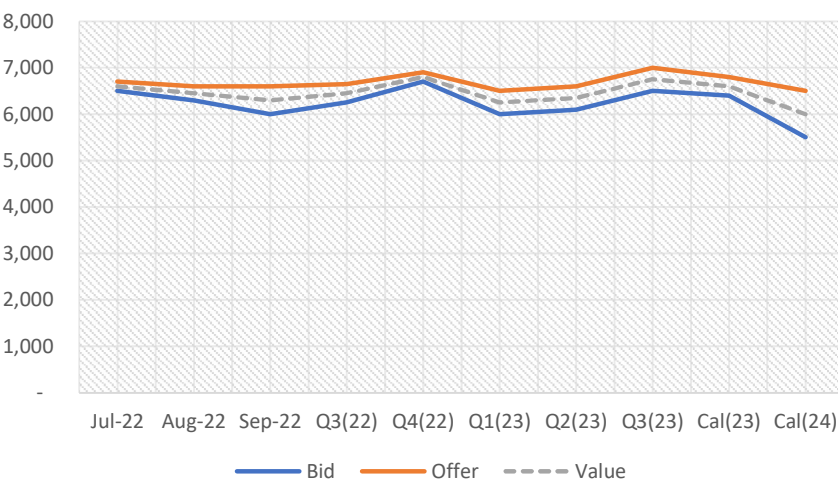


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	9,500	10,200	9,850
Aug-22	9,400	9,700	9,550
Sep-22	9,400	9,600	9,500
Q3(22)	9,430	9,850	9,640
Q4(22)	9,300	9,700	9,500
Q1(23)	7,300	7,500	7,400
Q2(23)	7,350	7,600	7,475
Q3(23)	7,550	7,900	7,725
Cal(23)	7,450	7,750	7,600
Cal(24)	5,900	6,250	6,075
Current Spot		9,641.00	
Month to Date		10,253.74	
Year to Date		12,164.42	

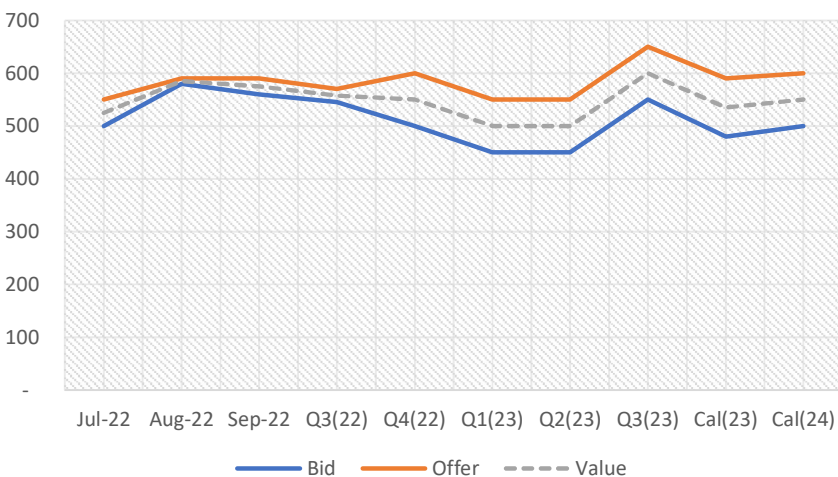


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	500	550	525
Aug-22	580	590	585
Sep-22	560	590	575
Q3(22)	545	570	558
Q4(22)	500	600	550
Q1(23)	450	550	500
Q2(23)	450	550	500
Q3(23)	550	650	600
Cal(23)	480	590	535
Cal(24)	500	600	550
Current Spot		546.00	
Month to Date		572.21	
Year to Date		817.79	

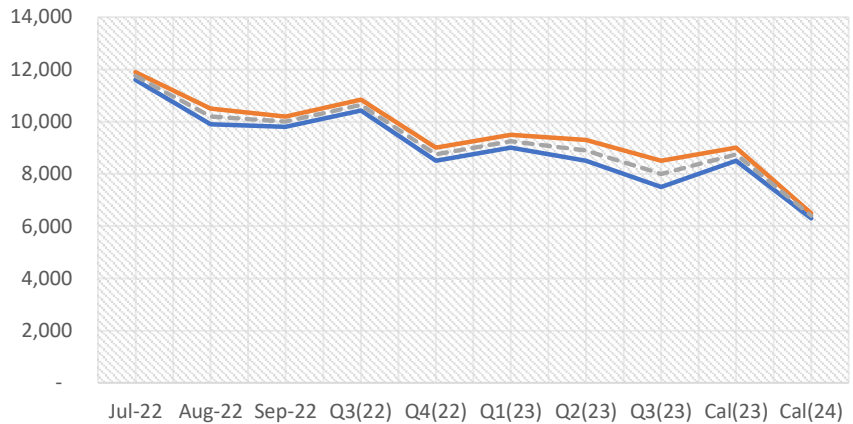


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	11,600	11,900	11,750
Aug-22	9,900	10,500	10,200
Sep-22	9,800	10,200	10,000
Q3(22)	10,430	10,850	10,640
Q4(22)	8,500	9,000	8,750
Q1(23)	9,000	9,500	9,250
Q2(23)	8,500	9,300	8,900
Q3(23)	7,500	8,500	8,000
Cal(23)	8,500	9,000	8,750
Cal(24)	6,300	6,500	6,400



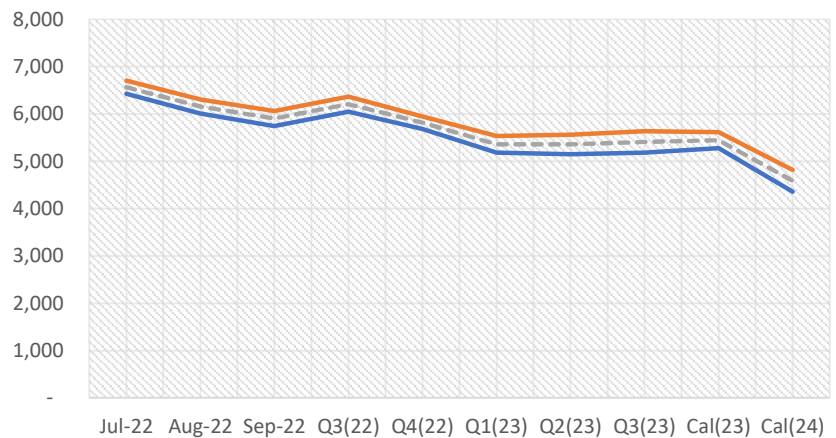
Current Spot	11,855.00	
Month to Date	12,221.37	
Year to Date	13,165.38	

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jul-22	6,427	6,705	6,566
Aug-22	6,005	6,310	6,158
Sep-22	5,743	6,065	5,904
Q3(22)	6,053	6,362	6,207
Q4(22)	5,683	5,950	5,817
Q1(23)	5,183	5,533	5,358
Q2(23)	5,150	5,563	5,356
Q3(23)	5,183	5,638	5,410
Cal(23)	5,275	5,615	5,445
Cal(24)	4,358	4,817	4,588



Current Spot	6,532.00	
Month to Date	6,847.42	
Year to Date	9,252.93	

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