

FIS Container Report

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Evening Commentary

A small tick up on FBX12 North Europe to China/East Asia, up \$14 to \$560/FEU - meanwhile the rest of the FBX routes remain unchanged since Wednesday as we close off the month. On the roll through into Aug22, FBX03 China/East Asia to North America East Coast sits firm along our marks, with value just below last done at \$9,625. This remains quite tight against the spot market and characteristics of the fairly flat curves on transpacific routes. Buyers have started to bite on the Cal23 on FBX11 China/East Asia to North Europe, with sharper bidding needed before the market can fix on the futures.

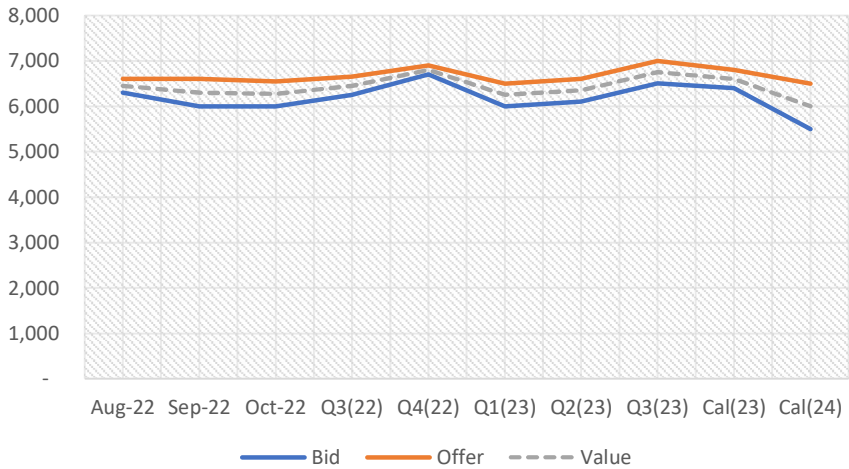
- Dock strikes and shippers eyeing rate renegotiation add pressure on carriers (The Loadstar)
- Ocean Network Express logs record \$5.5bn profit as freight rates soar (Tradewinds)
- FMC moves towards OSRA 2022 implementation (Container News)
- Ocean Network Express has renewed the charters of two Costamare-owned post-panamax boxships for a further three years at strong rates (Lloyds List)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	6,300	6,600	6,450
Sep-22	6,000	6,600	6,300
Oct-22	6,000	6,550	6,275
Q3(22)	6,250	6,650	6,450
Q4(22)	6,700	6,900	6,800
Q1(23)	6,000	6,500	6,250
Q2(23)	6,100	6,600	6,350
Q3(23)	6,500	7,000	6,750
Cal(23)	6,400	6,800	6,600
Cal(24)	5,500	6,500	6,000
Current Spot		6,593.00	
Month to Date		7,067.43	
Year to Date		12,983.15	

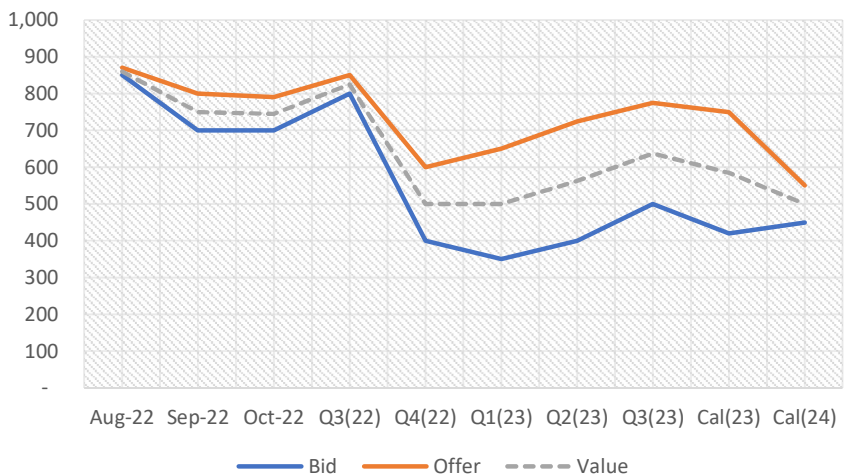


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	850	870	860
Sep-22	700	800	750
Oct-22	700	790	745
Q3(22)	800	850	825
Q4(22)	400	600	500
Q1(23)	350	650	500
Q2(23)	400	725	563
Q3(23)	500	775	638
Cal(23)	420	750	585
Cal(24)	450	550	500
Current Spot		867.00	
Month to Date		933.57	
Year to Date		971.99	

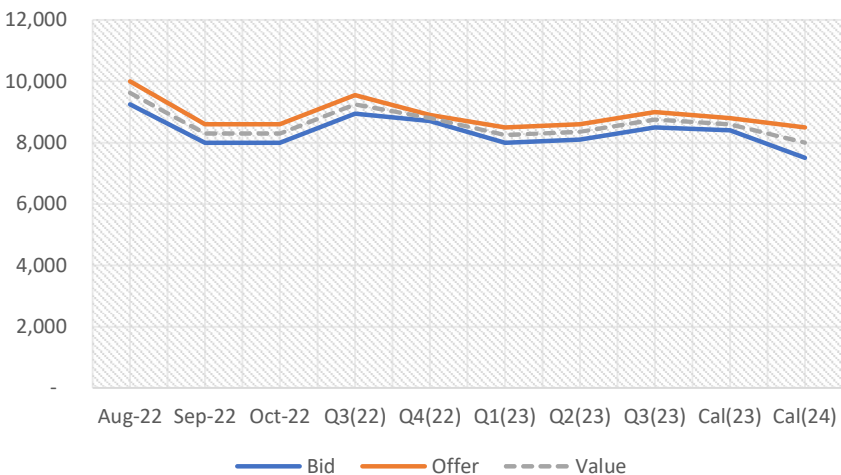


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	9,250	10,000	9,625
Sep-22	8,000	8,600	8,300
Oct-22	8,000	8,600	8,300
Q3(22)	8,950	9,550	9,250
Q4(22)	8,700	8,900	8,800
Q1(23)	8,000	8,500	8,250
Q2(23)	8,100	8,600	8,350
Q3(23)	8,500	9,000	8,750
Cal(23)	8,400	8,800	8,600
Cal(24)	7,500	8,500	8,000
Current Spot		9,690.00	
Month to Date		9,951.71	
Year to Date		15,243.94	

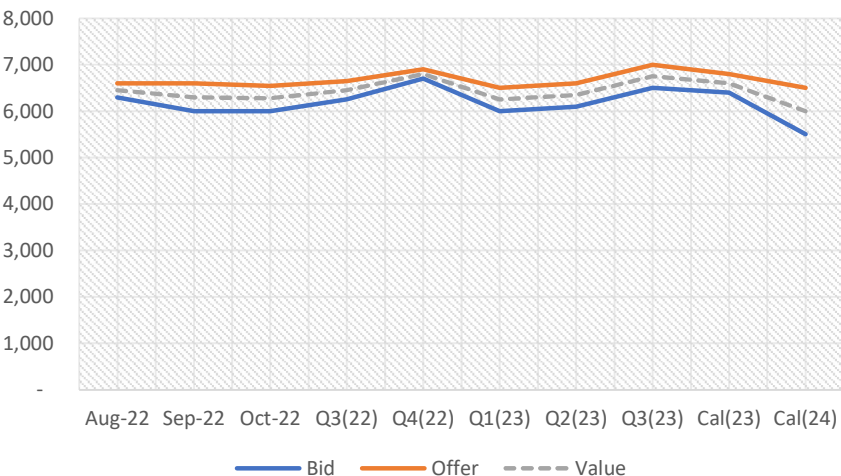


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	9,400	9,700	9,550
Sep-22	9,400	9,600	9,500
Oct-22	9,350	9,550	9,450
Q3(22)	9,430	9,850	9,640
Q4(22)	9,300	9,700	9,500
Q1(23)	7,200	7,500	7,350
Q2(23)	7,250	7,600	7,425
Q3(23)	7,450	7,900	7,675
Cal(23)	7,350	7,750	7,550
Cal(24)	5,900	6,250	6,075
Current Spot		9,641.00	
Month to Date		10,195.38	
Year to Date		12,129.13	

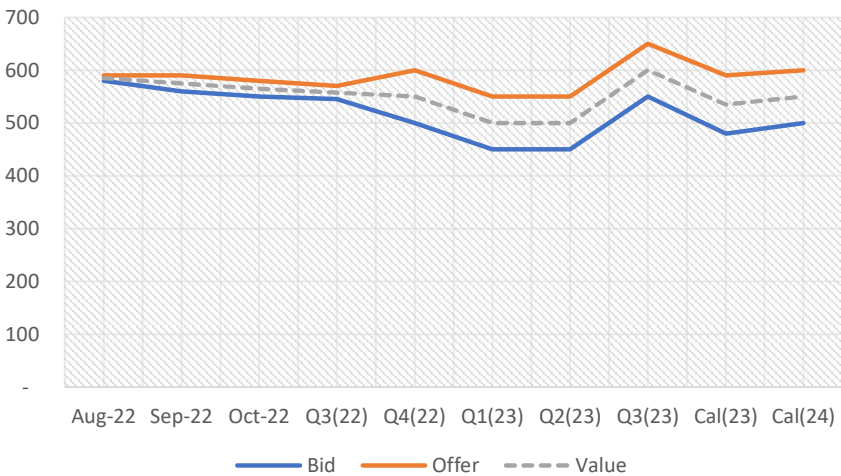


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	580	590	585
Sep-22	560	590	575
Oct-22	550	580	565
Q3(22)	545	570	558
Q4(22)	500	600	550
Q1(23)	450	550	500
Q2(23)	450	550	500
Q3(23)	550	650	600
Cal(23)	480	590	535
Cal(24)	500	600	550
Current Spot		560.00	+14
Month to Date		570.97	
Year to Date		814.09	

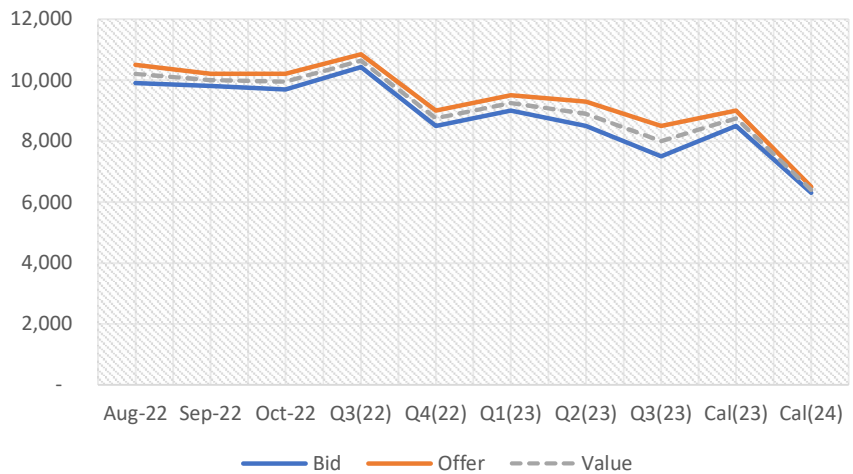


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

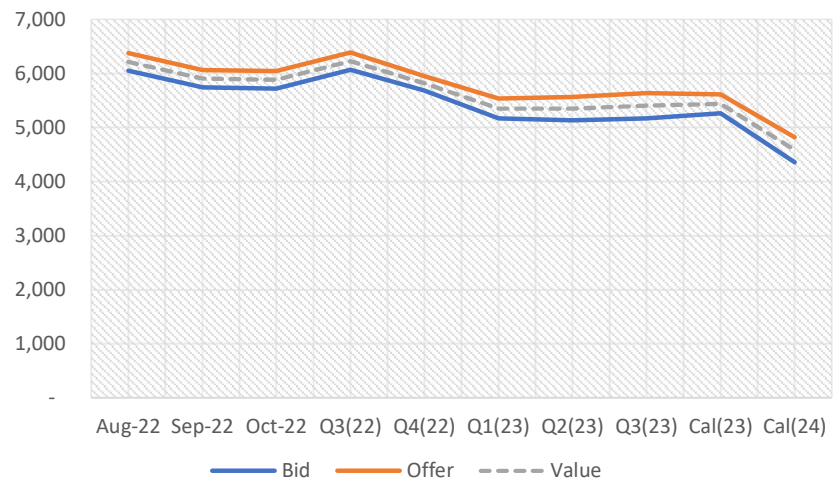
Period	Bid	Offer	Value
Aug-22	9,900	10,500	10,200
Sep-22	9,800	10,200	10,000
Oct-22	9,700	10,200	9,950
Q3(22)	10,430	10,850	10,640
Q4(22)	8,500	9,000	8,750
Q1(23)	9,000	9,500	9,250
Q2(23)	8,500	9,300	8,900
Q3(23)	7,500	8,500	8,000
Cal(23)	8,500	9,000	8,750
Cal(24)	6,300	6,500	6,400
Current Spot		11,855.00	
Month to Date		12,186.48	
Year to Date		13,147.05	

**Indicative Basket (Including FBX01,02,03,11,12,13)**

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Aug-22	6,047	6,377	6,212
Sep-22	5,743	6,065	5,904
Oct-22	5,717	6,045	5,881
Q3(22)	6,068	6,387	6,227
Q4(22)	5,683	5,950	5,817
Q1(23)	5,167	5,533	5,350
Q2(23)	5,133	5,563	5,348
Q3(23)	5,167	5,638	5,402
Cal(23)	5,258	5,615	5,437
Cal(24)	4,358	4,817	4,588
Current Spot		6,534.33	
Month to Date		6,817.59	
Year to Date		9,214.89	

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