



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**UREA**

NOLA Urea futures weaken again to close out the week. Reports of August barge trading for as low as \$465 and August futures were last traded at \$470. Alongside Urea the grain complex closed lower for the week, soybeans ended 29 cents lower, wheat 21.25 cents lower, and corn closed 41.25 cents lower to end the week.

**UAN**

No UAN contracts were traded today. Traders may have been inclined to sit on the side lines going into the weekend and wanting to start fresh on Monday.

**INTL UREA**

A quiet day in the INTL market to end the week. No trades to report in the market, with a lack of numbers across the market. On news from the Indian tender, Profercy reported that the IPL has received confirmations thus far for over 570,000t of urea for shipment by 31 August.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
AUG	455	475	465	▼ -11
SEP	465	480	473	▼ -9
OCT	480	500	490	▲ 0
Q4	480	500	490	▼ -10
Q1	488	516	502	▼ -3

NOLA UAN				
	BID	ASK	MID	Δ
AUG	395	405	400	▲ 0
SEP	395	405	400	▲ 0
Q4	395	405	400	▲ 0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	770	790	780	▲ 0
SEP	770	790	780	▲ 0
Q4	740	780	760	▲ 0

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
AUG	490	500	495	▲ 0
SEP	500	510	505	▲ 0
OCT	500	510	505	▲ 0
Q4	500	510	505	▲ 0

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	610	640	625	▲ 0
SEP	610	650	630	▲ 0
Q4	600	650	625	▲ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	560	600	580	▲ 0
SEP	560	600	580	▲ 0
Q4	570	610	590	▲ 0

BRAZIL MAP				
	BID	ASK	MID	Δ
SEP	900	950	925	▲ 0
OCT	850	950	900	▲ 0
NOV	850	950	900	▲ 0

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