



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA UREA & UAN**

NOLA started the day strong with Aug 22 Urea trading as high as 600. September and October futures traded a few times today at \$610. After 12:00 pm CST, trading seemed to have slowed down with NOLA Urea last traded at 610 in the January 2023 futures on CME. It was the second day in a row where a lot of volume was traded in the morning then slowed down somewhat in the afternoon. UAN trading picked up today with Sep UAN trading as high as 465 and finished off a little bit weaker with October Futures last being traded at \$440.

**INTL UREA**

We saw a busy day in the INTL market with AG Urea and Egypt trading throughout the day. AG Urea for AUG at \$675 twice later in the day. In Egypt we saw AUG \$770 twice, then SEPT at \$780 and then Q4 at \$790.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
AUG	580	600	590	▲ 60
SEP	590	610	600	▲ 55
OCT	590	610	600	▲ 30
Q4	610	630	620	▲ 50
Q1	610	640	625	▲ 35

NOLA UAN				
	BID	ASK	MID	Δ
AUG	425	455	440	▲ 10
SEP	430	470	450	▲ 20
Q4	455	475	465	▲ 20

NOLA DAP				
	BID	ASK	MID	Δ
AUG	765	785	775	■ 0
SEP	765	785	775	■ 0
Q4	735	775	755	■ 0

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
AUG	670	680	675	▲ 145
SEP	660	680	670	▲ 135
OCT	655	685	670	▲ 135
Q4	650	690	670	▲ 125

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	760	780	770	▲ 20
SEP	770	790	780	▲ 25
Q4	780	800	790	▲ 35

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	630	660	645	▲ 30
SEP	630	670	650	▲ 35
Q4	620	670	645	▲ 28

BRAZIL MAP				
	BID	ASK	MID	Δ
SEP	900	950	925	■ 0
OCT	850	950	900	■ 0
NOV	850	950	900	■ 0

For more information on Fertilizer Financial Instruments please contact the team at [ferts@freightinvestor.com](mailto:ferts@freightinvestor.com)

Taylor Eastman (US): +1 913 246 3580  
 FIS USA (US): +1 913 276 4154  
 FIS London (UK): +44 (0) 7889 720 076