



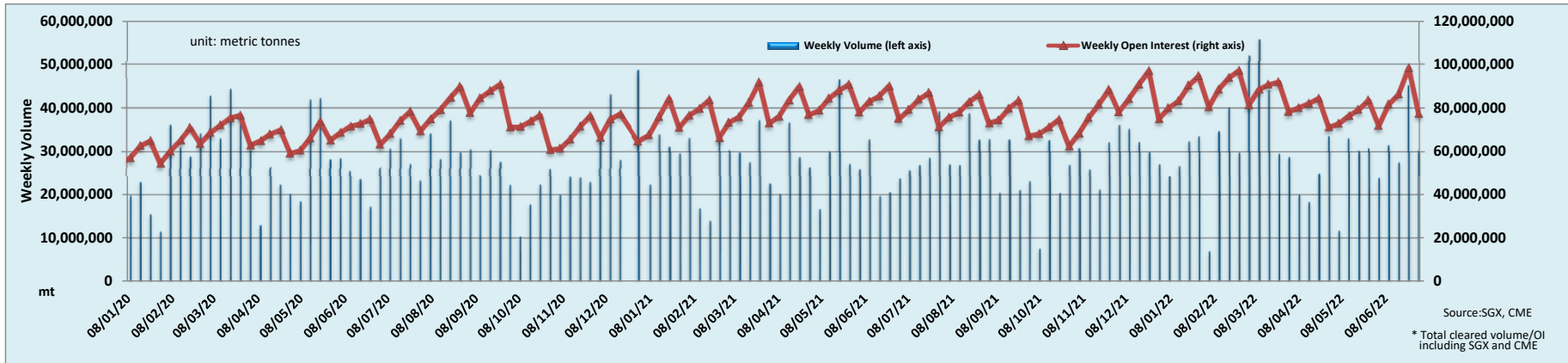
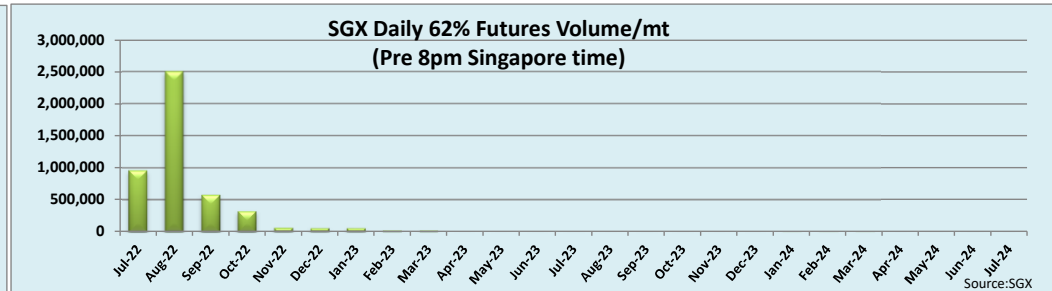
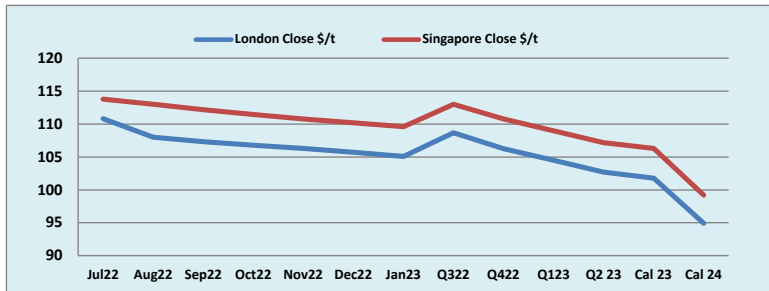
London Iron Ore Market Report

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Iron ore came off in the London afternoon, having rallied post the morning DCE close off the back of Aug trading in 750kt around midmorning. liquidity was seen across the curve with CAL24 trading several times at \$96.00 in 1kt/m and \$96.00 in 1kt/m shortly after. Volumes in the afternoon were generally smaller size but spread more evenly across contracts than has been seen in some weeks.

Iron Ore 62% Futures	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Q3 22	Q4 22	Q1 23	Q2 23	Cal 23	Cal 24
London Close \$/t	110.80	108.00	107.30	106.80	106.30	105.70	105.10	108.70	106.25	104.50	102.70	101.80	94.90
Singapore Close \$/t	113.80	113.00	112.20	111.45	110.80	110.20	109.60	113.00	110.80	109.00	107.20	106.30	99.20
Change	-2.64%	-4.42%	-4.37%	-4.17%	-4.06%	-4.08%	-4.11%	-3.81%	-4.11%	-4.13%	-4.20%	-4.23%	-4.33%



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