London Iron Ore Market Report

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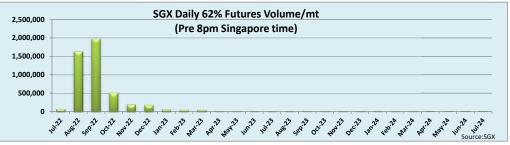
25 July 2022

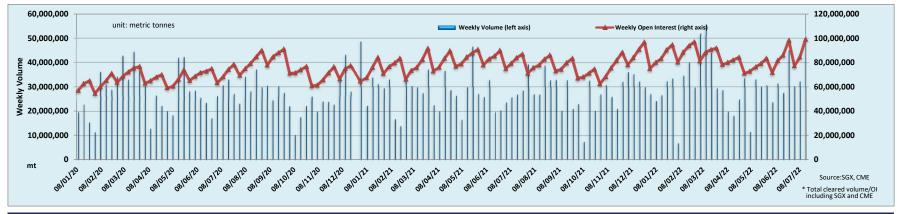
A very slow day on iron ore as the market took a step back following a gigantic week in terms of both volumes and volatility. The only interest really to be seen was on the front outrights in smalls.

| INDEX | Price | Change | MTD | | INDEX | | Change | MTD | | INDEX | Price | Change | MTD |
|----------------------|----------|--------|----------|--------|-----------|----------|--------|----------|------------------|--------|----------|----------|----------|
| Platts IO 62% | \$104.00 | \$3.65 | \$105.60 | F | AB IO 65% | \$114.60 | \$1.10 | \$118.23 | Platts Lump Prem | | \$0.0500 | \$0.0020 | \$0.0914 |
| | | | | | | | | | | | | | |
| Iron Ore 62% Futures | Jul 22 | Aug 22 | Sep 22 | Oct 22 | Nov 22 | Dec 22 | Jan 23 | Q3 22 | Q4 22 | Q1 23 | Q2 23 | Cal 23 | Cal 24 |
| London Close \$/t | 105.30 | 105.90 | 106.70 | 106.90 | 106.85 | 106.55 | 106.25 | 105.95 | 106.75 | 105.90 | 104.70 | 104.10 | 99.60 |
| Singapore Close \$/t | 104.65 | 105.15 | 105.95 | 106.10 | 106.05 | 105.75 | 105.45 | 105.25 | 105.95 | 105.05 | 103.85 | 103.25 | 98.75 |
| Change | +0.62% | +0.71% | +0.71% | +0.75% | +0.75% | +0.76% | +0.76% | +0.67% | +0.76% | +0.81% | +0.82% | +0.82% | +0.86% |



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