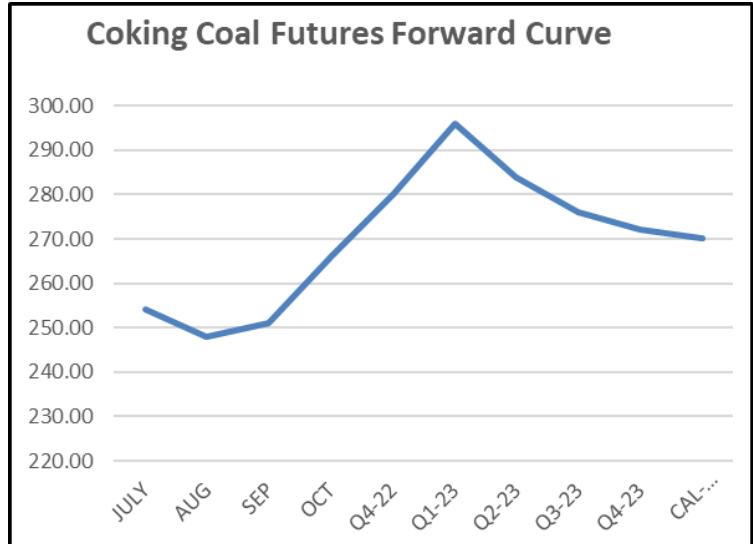


13/07/2022

DCE
Sep: 2118 up 39
Coking Coal Index
TSI FOB PLV unch at 243.50; mtd 270
CFR China down 11.50 at 372.0; mtd 387.25



TSI PLV FOB AUS Indicative Curve			
	BID	OFFER	VALUE
<b>JULY</b>	252.00	256.00	<b>254.00</b>
<b>AUG</b>	246.00	250.00	<b>248.00</b>
<b>SEP</b>	249.00	253.00	<b>251.00</b>
<b>OCT</b>	264.00	268.00	<b>266.00</b>
<b>Q3-22</b>	246.00	256.00	<b>251.00</b>
<b>Q4-22</b>	275.00	285.00	<b>280.00</b>
<b>Q1-23</b>	291.00	301.00	<b>296.00</b>
<b>CAL-23</b>	272.00	292.00	<b>282.00</b>
<b>CAL-24</b>	260.00	280.00	<b>270.00</b>

Today's Trades
Aug at 247 in 5kT
Aug at 245 in 24kT
Aug/Sep at -2.50 in 2kT/mth

Commentary
Good volume trading in August futures on the London open today. Having been well bid over the last couple of days, bids were sold between 247 and 245 but support was aplenty and the seller backed off as the market came back bid. The physical had a quiet day with little change to the index. There was a big move down on CFR China index though and China has seen some bearish moves this week in the steel complex.