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FIS

Coking Coal Report

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Sep: 1869.5

down 20

Coking Coal Index

TSI FOB PLV down 1 at 229.50; mtd 253.97

CFR China down 2 at 342.00; mtd 369.93

Coking Coal Futures Forward Curve				
300.00				
290.00				
280.00				
270.00				
260.00				
250.00				
240.00				
230.00				
220.00				
	MIN MIR 286 OC ON US 07.33 07.33 08.33 04.33 CM.			

TSI PLV FOB AUS Indicative Curve				
	BID	OFFER	VALUE	
JULY	246.00	250.00	248.00	
AUG	240.00	244.00	242.00	
SEP	246.00	250.00	248.00	
ОСТ	261.00	265.00	263.00	
Q3-22	243.00	249.00	246.00	
Q4-22	275.00	281.00	278.00	
Q1-23	289.00	295.00	292.00	
CAL-23	268.00	288.00	278.00	
CAL-24	257.00	277.00	267.00	

Today's Trades
Q4 at 280 in 1kT/mth
Q4-23/Q1-24 at +4 in 3kT/mth
Aug at 238 in 2kT

Commentary

Whilst the market remains well offered on physical, we are seeing reports of deals transacting which is better than offers creeping lower without reply. Platts reported a 40kT late August cargo of Peak Downs coal trading yesterday at \$230 for 40kT, with a 30kT option to ship one of 2 midvol brands at \$225. This nudged the index down but there was a further offer for a panamax of Peak Downs coal at 236 with the best bid at 210. Aug futures, after bouncing up earlier in the week traded down to 238. Q4 traded 280, and was briefly bid on before being offered there later in the day.

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